

***ANNUAL COMPREHENSIVE
FINANCIAL REPORT***

***FOR THE FISCAL YEAR ENDED
JUNE 30, 2021***

***WILSON COUNTY
NORTH CAROLINA***



FINANCE DEPARTMENT
ANGEL LANDRAU
FINANCE DIRECTOR

WILSON COUNTY, NORTH CAROLINA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2021

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INTRODUCTORY SECTION

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Wilson
County

North Carolina

Wilson County Government

Finance Department

Letter of Transmittal

November 24, 2021

Honorable Members of the Board of Commissioners
Citizens of Wilson County, North Carolina

State laws along with policies and procedures of the North Carolina Local Government Commission require, that all general purpose local governments in the State publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to those requirements, we hereby issue the comprehensive annual financial report of Wilson County for the fiscal year ended June 30, 2021.

This report consists of management's representations concerning the finances of Wilson County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. Management, to provide a reasonable basis for making these representations, has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Since the cost of internal controls should not outweigh their benefits, the County's internal control structure has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Wilson County Government's financial statements have been audited by Martin Starnes & Associates, CPAs, P.A a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test bases, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with generally accepted accounting principles. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federal and State mandated "Single Audit" designed to meet the special needs of Federal and State grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the audited government's internal controls and compliance with legal requirements. This is to be done with special emphasis on internal controls and legal

requirement involving the administration of federal and state awards. These reports are available in the compliance section of this report.

GAAP requires management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Wilson County's MD&A can be found immediately following the report of independent auditors.

PROFILE OF WILSON COUNTY

Wilson County was formed in 1855. It was formed from parts of Edgecombe, Nash, Wayne and Johnston counties. It was named in honor of Louis Dicken Wilson (1789-1847), a prominent politician and military officer who died during the Mexican War and was considered "the most eminent citizen of Edgecombe County".

Wilson County is located in the east-central part of the State, amid the broad coastal plain which covers nearly half the State, from the Atlantic to the fall lines of the Roanoke, Tar, Neuse, and Cape Fear Rivers. The County, which measures approximately 30 miles from east to west and 20 miles from north to south, encompasses approximately 373 square miles. The principal waterways are the Contentnea Creek, Toisnot Swamp, Black Creek, and Town Creek. The June 2020 tax distribution reported Wilson County's population at 81,949. The City of Wilson, which is the county seat and the County's largest population center with a population of 49,459 according to the 2020 June Tax distribution, is the largest municipality. Other municipalities located in the County include the towns of Elm City, Saratoga, Stantonsburg, Black Creek, Lucama, Sims, and a portion of Sharpsburg.

The County is strategically situated with access to all major, regional, national, as well as international markets. Wilson County is served by US Highways 117, 264, and 301 and North Carolina Highways 42 and 58, along with Interstate highway 95. Interstate 795 connects to the City of Goldsboro and on to I-40 south, which greatly enhances access to seaports at Wilmington and Morehead City, North Carolina. Both seaports maintain at least 45-foot channel depth and abundant covered and uncovered storage space for smooth transition of cargo to its destination. The US Highway 264 bypass, which has been designated as the future Interstate 587, provides interstate grade highway connecting Greenville, North Carolina and the Research Triangle Park. Wilson is also served by the Rocky Mount-Wilson regional airport which has one 6,000-foot runway and freight service provided by several carriers and the Raleigh-Durham International Airport, a major commercial airport approximately 55 miles west of the County that sends daily nonstop flights to over 65 locations across North and Central America and Europe. CSX Railroad and Norfolk Southern Railroad provide rail freight service to Wilson and Amtrak provides passenger service.

Wilson County operates under a Commission-Manager form of Government. The governing body of the County is the Board of County Commissioners, which formulates policies and has legislative authority for the administration of the County. In addition, the Board passes ordinances, annually adopts a balanced budget and establishes a tax rate for the support of the County's programs. The Board consists of seven commissioners which serve concurrent four-year terms. Partisan elections for the Board are held in November every four years. The Board takes office the first Monday in December following the November elections. At the December meeting, the Board elects a chairman and vice chairman from among its members.

The County Manager is appointed by, and serves at the pleasure of the Board as the County's Chief Administrative Officer. The Manager has appointive and removal authority over department heads and other employees of the County. The County Manager is responsible for the daily operations of the County Government. In addition, the Manager's responsibilities include implementation of policies established by the Board of Commissioners, as well as the administration of the annual budget adopted by the Board.

The County provides a wide range of services including public safety, human services (Social Services, Health and Aging), funds for education, cultural and recreational activities, environmental protection, general administration and others. Additionally, the County owns and operates water distribution systems and a construction and demolition ("C&D") debris landfill consisting of 10 acres. This report includes all of the County's activities in maintaining these services, except schools, which are administered by the Wilson County Board of Education. The County also extends financial support to certain boards, agencies and commissions to assist their efforts in serving citizens. Among these is Wilson Community College. The County Commissioners appoint all members of the Wilson County ABC Board (the "ABC Board") and the ABC Board is required by State Statute to distribute its surpluses to the General Fund of Wilson County which represents a financial benefit to Wilson County, therefore, the Government-wide statements include the ABC Board as a discretely presented component unit. The ABC Board is a corporate body with powers outlined by General Statutes (chapter 18B-701).

The annual budget serves as the foundation for Wilson County's financial planning and control. As required by the North Carolina Budget and Fiscal Control Act, the County adopts an annual budget for all governmental and proprietary operating funds except those authorized by project ordinance that are multi-year in nature. Appropriations to the various funds are formally budgeted on a departmental or project level. However, for internal accounting purposes, budgetary control is maintained by object class (line item account). Purchase orders that would create an over encumbrance at that level are not written until additional appropriations are available through budget amendments. In accordance with state law, the County's budget is prepared on the modified accrual basis. Its accounting records also are maintained on that basis. Under modified accrual accounting, revenues are recorded when they are both measurable and available. Expenditures are recorded when a fund liability is incurred, except for unmatured principal and interest on long-term debt and certain compensated absences. Governmental Fund types, such as the County's General Fund, Special Revenue Funds, and Capital Project Funds are reported on the modified accrual basis in the financial statements. The Agency Funds are reported on the full accrual basis in the financial statements, under which revenues are recorded when earned and expenses are recorded when incurred.

County Management is responsible for the accounting system and for establishing and maintaining an internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; (2) the reliability of financial records for preparing financial statements in conformity with GAAP and maintaining accountability for assets; and (3) compliance with applicable laws and regulation related to federal and state financial assistance programs. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. I believe that the County's internal accounting controls adequately protect assets and provide reasonable assurance of the proper recording of financial transactions. As part of the County's single audit, the independent auditor reviewed the County's internal control structure and indicated no internal control weaknesses or reportable conditions.

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

FACTORS AFFECTING FINANCIAL CONDITION

LOCAL ECONOMY

Wilson County's economy has evolved from a largely agriculture-based economy to a diverse mix of agriculture, manufacturing, commercial, and service sectors. However, the County is still a leading farm market in the state with \$130,478,756 in farm sales in 2021. Major industries located within the County include tire manufacturing, pharmaceuticals, glass containers, building components, aerospace fire protection equipment, and food processing among others. The State also has a significant presence in the County with a major long-term health care facility and a school for the deaf located in the City of Wilson.

Unemployment in Wilson has decreased to 5.5% still higher when compared to 4.2% for the State. The average weekly wage for 2021 for Wilson County was \$902, the eighth highest average weekly wage in the State.

In 2020, North State Consulting, Ajax Metal Solutions and Trego Industries located in Wilson County. Nutrien Ag Solutions announced the expansion of its operations in 2020. The total investment from new and existing companies in the local economy was \$14,500,000, resulting in the creation of 59 new jobs.

Manufacturing is the largest sector of the Wilson economy employing 6,976 workers. Bridgestone Americas operates a plant in Wilson that employs approximately 2,100 people making radial tires for cars and light trucks. The company is in the fifth year of its 10-year expansion. Other large manufacturing employers include Collins Aerospace with over 980 employees, Smithfield Packing Company with approximately 670 employees, Merck with over 640 employees, and Fresenius Kabi with approximately 345 employees.

Founded in Wilson in 1872, BB&T merged with SunTrust in 2019 to create Truist, the tenth largest U.S. bank holding company. Truist Insurance Holdings is the seventh largest insurance broker in the world. Truist currently employs approximately 2,100 people in Wilson County. Other large non-manufacturing employers include Wilson County Schools with over 1,000 employees, Wilson Medical Center-Duke LifePoint with approximately 900 employees.

LONG TERM FINANCIAL PLANNING

Meeting the needs in the community by providing additional services and meeting the capital needs for the County, and our educational partners continue to be a priority. The County is developing a capital improvements plan to plan for future building and equipment improvements. The CIP is revised and updated annually to correspond with changing revenues and the current economic environment. Wilson Community College recently shared their 10-year Master Plan for the campus.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Wilson, North Carolina for its comprehensive annual financial report for the fiscal year ended June 30, 2021. This was the 8th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Office. We wish to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Due credit also must be given to the Board of Commissioners for their interest and support in planning and conducting the operations of the government in a responsible and progressive manner.

Respectfully submitted,

WILSON COUNTY, NORTH CAROLINA


Denise Stinagle
County Manager


Angel Landrau
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Wilson
North Carolina**

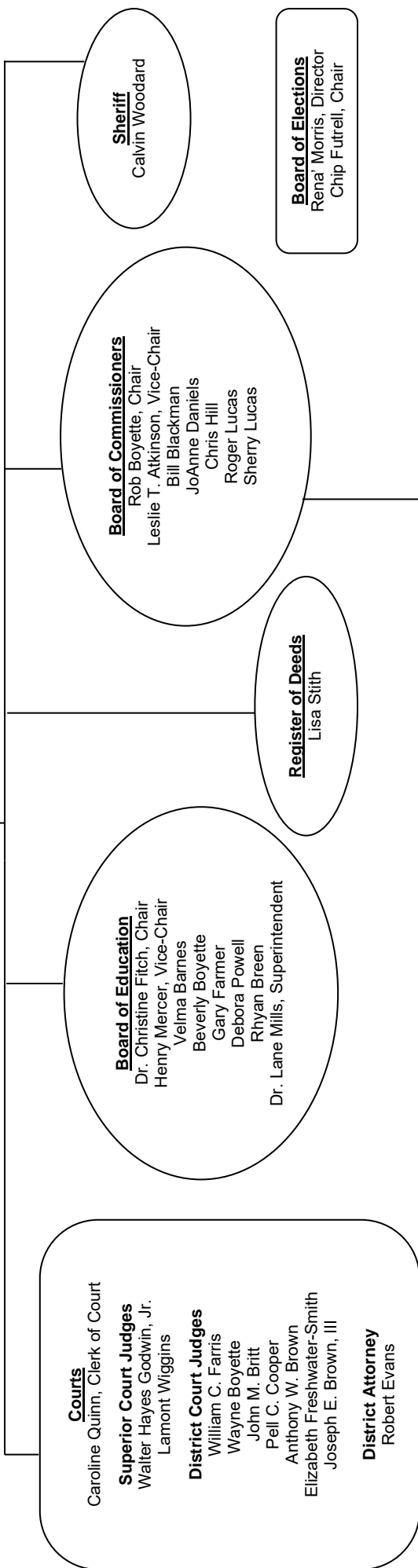
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

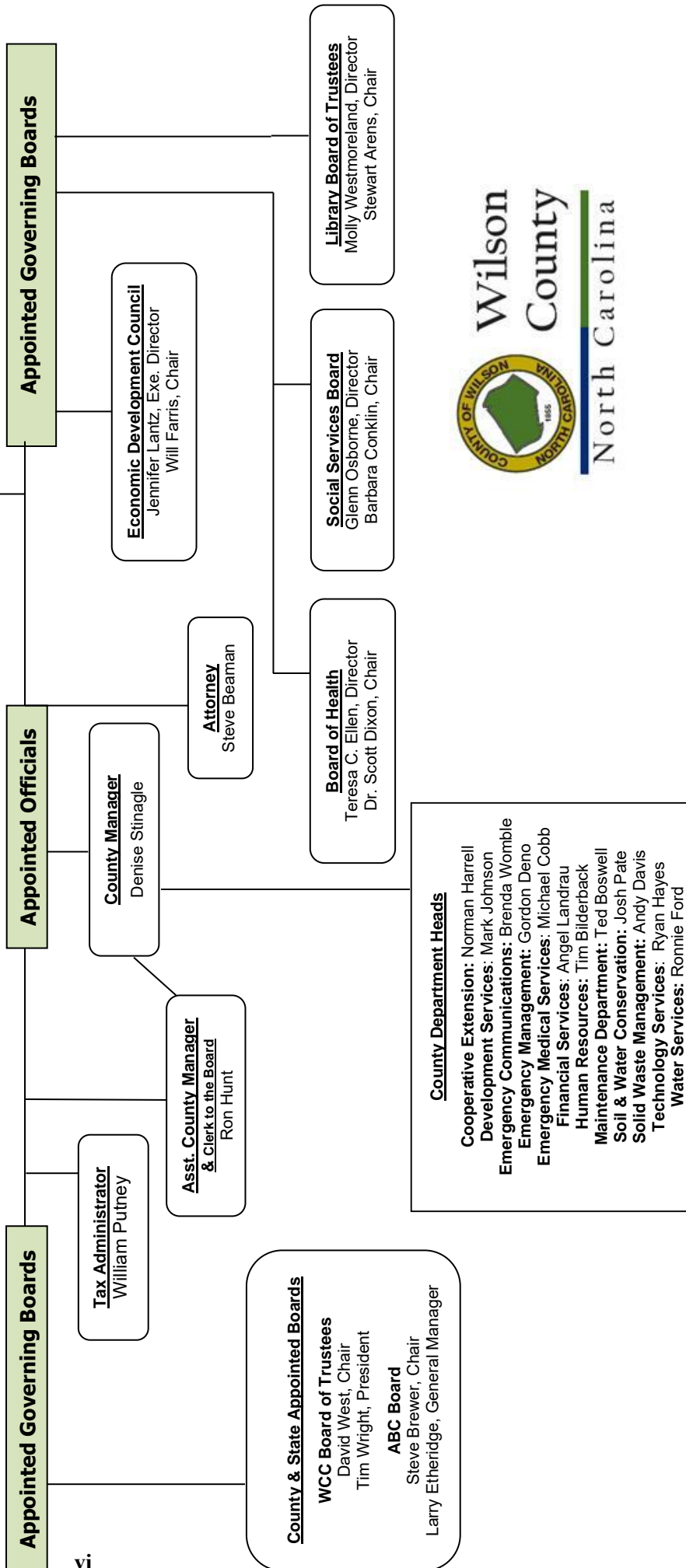
Christopher P. Morill

Executive Director/CEO

Elected Officials



Board of Elections
Rena Morris, Director
Chip Futrell, Chair



**Wilson County
List of Principal Officials
June 30, 2021**

Elected Officials

Commissioner	District 3	JoAnne Daniels
Commissioner	District 5	Rob Boyette, Chair
Commissioner	District 1	Leslie T. Atkinson, Vice Chair
Commissioner	District 2	Sherry Lucas
Commissioner	District 4	Roger Lucas
Commissioner	District 6	Chris Hill
Commissioner	District 7	Bill Blackman
Sheriff		Calvin Woodard
Register of Deeds		Lisa Stith

Administrative Officials

Manager	Denise Stinagle
Attorney	Stephen Beaman
Clerk	Ron Hunt
Finance Director	Angel Landrau
Tax Administrator	Witt Putney
Social Services Director	Glenn Osborne
Health Services Director	Teresa Ellen
Elections Director	Rena Morris
Director of Library	Molly Westmoreland
Solid Waste/Landfill Director	Andy Davis
Water Systems Director	Ronald Ford
County Extension Director	Norman Harrell
Emergency Medical Services Director	Michael Cobb
Emergency Communications Director	Brenda Womble
Planning and Inspections Director	Mark Johnson
Building Maintenance Director	Ted Boswell
Technology Services Director	Ryan Hayes
Emergency Management Coordinator	Gordon Deno
Human Resource Coordinator	Tim Bilderback
Soil & Water Conservation Coordinator	Josh Pate

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FINANCIAL SECTION

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MARTIN STARNES

& ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Independent Auditor's Report

To the Board of Commissioners
Wilson County
Wilson, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Wilson County, North Carolina, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wilson County ABC Board. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it related to the amounts included for the Wilson County ABC Board, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Wilson County ABC Board were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Wilson County, North Carolina, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in note VIII to the financial statements, for the fiscal year ended June 30, 2021, Wilson County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Other Post-Employment Benefits' Schedules of Changes in the Total OPEB Liability and Related Ratios, the Local Government Employee's Retirement System's Schedules of the Proportionate Share of Net Pension Liability (Asset) and County's Contributions, the Register of Deeds' Supplemental Pension Fund Schedules of the Proportionate Share of the Net Pension Liability (Asset) and County's Contributions, and the Law Enforcement Officers' Special Separation Allowance Schedules of the Changes in Total Pension Liability and Total Pension Liability as a Percentage of Covered Employee Payroll, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wilson County's basic financial statements. The introductory information, combining and individual nonmajor fund financial statements, budget and actual schedules, other schedules, and

statistical section, as well as the accompanying Schedule of Expenditures of Federal and State Awards as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirement, Cost Principles, and Audit Requirements for Federal Awards*, and the State Single Audit Implementation Act, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budget and actual schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, budget and actual schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory information and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2021 on our consideration of Wilson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Wilson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wilson County's internal control over financial reporting and compliance.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
November 24, 2021

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Management's Discussion and Analysis

As management of Wilson County, we offer readers of Wilson County's financial statements this narrative overview and analysis of the financial activities of Wilson County for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information furnished in the County's financial statements, which follow this narrative.

Financial Highlights

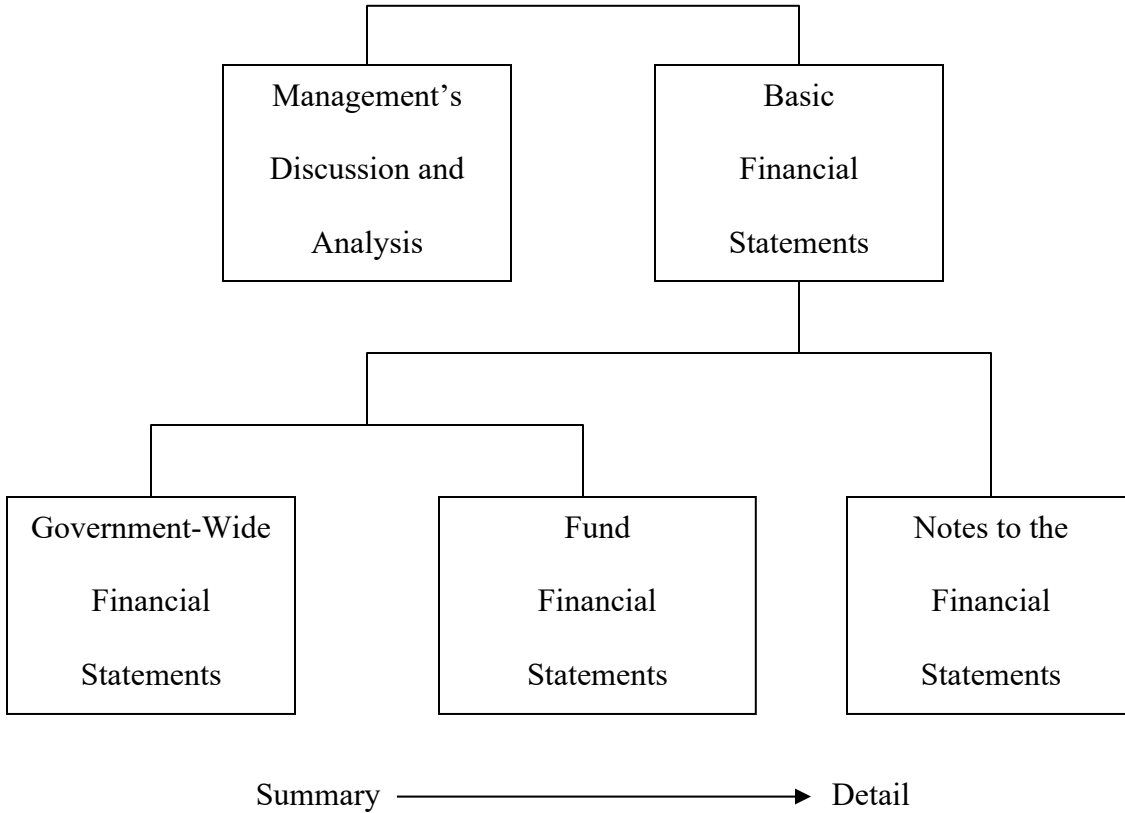
- The assets and deferred outflows of resources of Wilson County exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$42,294,448 (*net position*).
- The government's total net position increased by \$5,332,492 primarily due to increases in revenues for charges for services, operating grants, and local option sales tax.
- As of the close of the current fiscal year, Wilson County's governmental funds reported combined ending fund balances of \$60,185,868, after a net increase in fund balance of \$3,287,414. Approximately 37.94 percent of this total amount, or \$22,831,557, is restricted.
- At of the end of the current fiscal year, unassigned fund balance for the General Fund was \$22,833,950, or 23.49 percent, of total General Fund expenditures and transfers out for the fiscal year.
- The County holds the following bond ratings:
 - Moody's Aa2
 - Fitch AA

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wilson County's basic financial statements. Wilson County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the County through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the fiscal condition of Wilson County.

Management's Discussion and Analysis
Wilson County

**Required Components of Annual Financial Report
Figure 1**



Basic Financial Statements

The first two statements, Exhibits A and B, in the basic financial statements are the **government-wide financial statements**. They provide both short and long-term information concerning the County's financial status.

The next statements, Exhibits C through K, are the **fund financial statements**. These statements focus on the activities of the individual parts of the County's government, providing more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements, 2) the budgetary comparison statements, 3) the proprietary funds statements, and 4) the fiduciary fund statements.

The next section of the basic financial statements is the **notes**. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, **supplemental information** is provided to show details about the County's nonmajor governmental funds and internal service funds, all of which are added together in one column on the basic financial statements. Budgetary information required by the General Statutes also can be found in this part of the statements.

Following the notes is the required supplemental information. This section contains funding information about the County's pension and benefit plans.

Management's Discussion and Analysis Wilson County

Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the County's finances, similar in format to a financial statement of a "private-sector" business. The government-wide statements provide short and long-term information about the County's financial status as a whole.

The two government-wide statements report the County's net position and how they have changed. Net position is the difference between the County's total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the County's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities, 2) business-type activities, and 3) component units. The governmental activities include most of the County's basic services, such as public safety and general administration. Property taxes and federal and State grant funds finance most of these activities. The business-type activities are those that the County charges customers to provide. These include the water and solid waste (landfill) services offered by Wilson County. The final category is the component unit. The Wilson County ABC Board is legally separate from the County; however, the County is financially accountable for the Board by appointing its members. Also, the ABC Board is required to distribute its profits to the County.

The government-wide financial statements are on Exhibits A and B of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the County's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Wilson County, like other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance with finance-related legal requirements, such as the General Statutes or the County's budget ordinance. All funds of Wilson County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the County's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting. This method also has a current financial resource focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the County's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

Management's Discussion and Analysis Wilson County

Wilson County adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Board; 2) the final budget as amended by the Board; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds. Wilson County maintains two kinds of proprietary funds, enterprise funds and an Internal Service Fund. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. Wilson County uses enterprise funds to account for its solid waste operation and water distribution activity. These funds are the same as those separate activities shown in the business-type activities in the Statement of Net Position and the Statement of Activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the functions of Wilson County. The County uses an internal service fund to account for one activity – health insurance benefits. Because this operation benefits predominantly governmental rather than business-type activities, the Internal Service Fund has been included within the governmental activities in the government-wide financial statements.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Wilson County has three fiduciary funds, all of which are custodial funds.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements start on page 30 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also includes certain required supplementary information concerning Wilson County's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page 86 of this report.

Government-Wide Financial Analysis

As noted earlier, net position, over time, may serve as a useful indicator of a government's financial condition. The assets and deferred outflows of resources of Wilson County exceeded its liabilities and deferred inflows of resources by \$42,294,448 as of June 30, 2021. The County's net position increased by \$5,332,492 for the fiscal year ended June 30, 2021. One of the largest portions, \$45,156,522, reflects the County's net investment in capital assets (e.g. land, buildings, machinery, and equipment). Wilson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Wilson County's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. An additional portion of Wilson County's net position, \$22,943,078 (54%), represents resources that are subject to external restrictions on how they may be used. The remaining deficit balance of \$25,805,152 is unrestricted. The deficit in unrestricted net position is due to the portion of the county's outstanding debt incurred for the benefit of local schools. Under North Carolina law, the County is responsible for providing capital funding for these

Management's Discussion and Analysis
Wilson County

institutions. The assets funded by the County, however, are owned and utilized by these institutions. Since the County acquires no capital assets, the County has incurred a liability without a corresponding increase in assets. Additionally, unrestricted net position is impacted by its substantial actuarially determined pension and OPEB long term liabilities.

Wilson County's Net Position
Figure 2

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets:						
Current and other assets	\$ 65,252,761	\$ 67,793,684	\$ 24,661,055	\$ 24,079,845	\$ 89,913,816	\$ 91,873,529
Restricted assets	6,151,554	2,094,817	269,090	251,206	6,420,644	2,346,023
Capital assets	28,408,559	25,491,637	25,189,011	24,779,705	53,597,570	50,271,342
Other assets	261,758	523,514	-	-	261,758	523,514
Total assets	<u>100,074,632</u>	<u>95,903,652</u>	<u>50,119,156</u>	<u>49,110,756</u>	<u>150,193,788</u>	<u>145,014,408</u>
Deferred Outflows of Resources	<u>26,561,211</u>	<u>12,880,723</u>	<u>871,414</u>	<u>374,543</u>	<u>27,432,625</u>	<u>13,255,266</u>
Liabilities:						
Long-term liabilities outstanding	106,180,763	88,470,438	15,318,197	14,852,218	121,498,960	103,322,656
Other liabilities	3,470,643	6,182,458	536,464	660,256	4,007,107	6,842,714
Total liabilities	<u>109,651,406</u>	<u>94,652,896</u>	<u>15,854,661</u>	<u>15,512,474</u>	<u>125,506,067</u>	<u>110,165,370</u>
Deferred Inflows of Resources	<u>9,488,932</u>	<u>10,780,040</u>	<u>336,966</u>	<u>391,339</u>	<u>9,825,898</u>	<u>11,171,379</u>
Net Position:						
Net investment in capital assets	27,870,011	24,421,556	17,286,511	16,575,503	45,156,522	40,997,059
Restricted	22,943,078	19,709,106	-	-	22,943,078	19,709,106
Unrestricted	<u>(43,317,584)</u>	<u>(40,779,223)</u>	<u>17,512,432</u>	<u>17,005,983</u>	<u>(25,805,152)</u>	<u>(23,773,240)</u>
Total net position	<u>\$ 7,495,505</u>	<u>\$ 3,351,439</u>	<u>\$ 34,798,943</u>	<u>\$ 33,581,486</u>	<u>\$ 42,294,448</u>	<u>\$ 36,932,925</u>

Several particular aspects of the County's financial operations negatively influenced the total unrestricted governmental net position:

- Changes in assumptions and a decrease in the municipal bond index rate resulted in a substantial increase in both the Law Enforcement Officers' Special Separation Allowance pension and OPEB liabilities and related deferred outflows of resources.
- Revenues deferred in prior year related to unspent coronavirus grant funds decreased as allowable expenditures were incurred.
- Capital assets increased substantially due to the expenditure of grant and other funding for capital purchases. Additionally, the County entered into a capital lease to upgrade the information technology infrastructure in County offices.

Management's Discussion and Analysis
Wilson County

Wilson County's Changes in Net Position
Figure 3

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Programs revenues:						
Charges for services	\$ 10,427,174	\$ 8,573,443	\$ 6,326,026	\$ 5,852,526	\$ 16,753,200	\$ 14,425,969
Grants and contributions:						
Operating	21,311,441	19,008,756	495,841	36,716	21,807,282	19,045,472
Capital	896,480	100,116	-	-	896,480	100,116
General revenues:						
Property taxes	57,070,246	57,164,778	-	-	57,070,246	57,164,778
Local option sales tax	17,798,369	16,455,461	-	-	17,798,369	16,455,461
Other taxes and licenses	944,500	801,466	-	-	944,500	801,466
Investment earnings	17,131	884,971	5,115	55,132	22,246	940,103
Grants and other contributions not restricted to specific programs	318,750	600,000	-	-	318,750	600,000
Miscellaneous	487,662	594,334	(22,858)	51,062	464,804	645,396
Total revenues	<u>109,271,753</u>	<u>104,183,325</u>	<u>6,804,124</u>	<u>5,995,436</u>	<u>116,075,877</u>	<u>110,178,761</u>
Expenses:						
General government	9,324,010	10,587,262	-	-	9,324,010	10,587,262
Public safety	28,421,088	25,819,930	-	-	28,421,088	25,819,930
Transportation	534,906	500,225	-	-	534,906	500,225
Environmental protection	242,454	649,335	-	-	242,454	649,335
Economic and physical development	3,657,470	3,620,033	-	-	3,657,470	3,620,033
Human services	33,028,640	31,953,761	-	-	33,028,640	31,953,761
Cultural and recreational	2,376,850	2,592,768	-	-	2,376,850	2,592,768
Education	27,357,359	25,955,838	-	-	27,357,359	25,955,838
Interest and other charges	213,941	288,550	-	-	213,941	288,550
Landfill	-	-	3,351,169	3,281,589	3,351,169	3,281,589
Water	-	-	2,235,498	2,334,265	2,235,498	2,334,265
Total expenses	<u>105,156,718</u>	<u>101,967,702</u>	<u>5,586,667</u>	<u>5,615,854</u>	<u>110,743,385</u>	<u>107,583,556</u>
Change in net position	<u>4,115,035</u>	<u>2,215,623</u>	<u>1,217,457</u>	<u>379,582</u>	<u>5,332,492</u>	<u>2,595,205</u>
Net position, beginning, previously reported	3,351,439	1,135,816	33,581,486	33,201,904	36,932,925	34,337,720
Restatement	29,031	-	-	-	29,031	-
Net position, beginning	<u>3,380,470</u>	<u>1,135,816</u>	<u>33,581,486</u>	<u>33,201,904</u>	<u>36,961,956</u>	<u>34,337,720</u>
Net position, ending	<u>\$ 7,495,505</u>	<u>\$ 3,351,439</u>	<u>\$ 34,798,943</u>	<u>\$ 33,581,486</u>	<u>\$ 42,294,448</u>	<u>\$ 36,932,925</u>

Management's Discussion and Analysis Wilson County

Governmental Activities. Governmental activities increased the County's net position by \$4,115,035 compared to \$2,215,623 in the prior year, thereby accounting for a majority of the growth in the net position of Wilson County. Key elements of the increase are as follows:

- Increase in property tax revenue, largely due to a revaluation in 2019
- Increase in local options sales tax
- Increases in expenses across most functions
- Increase in grant funding due to CARES Act money received by the County

Business-Type Activities. Business-type activities increased Wilson County's net position by \$1,217,457, compared to \$379,582 in the prior year. Key elements of this increase are as follows:

- The water department received grant funding from the State to support debt service.
- Increases in the use of the landfill resulted in increased revenues.

Financial Analysis of the County's Funds

As noted earlier, Wilson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Wilson County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. Specifically, fund balance available for appropriation can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of Wilson County. At the end of the current fiscal year, Wilson County's fund balance available in the General Fund was \$45,692,011, while total fund balance for the General Fund is \$55,285,137. The governing body of Wilson County has determined that the County should maintain an available fund balance of 18% of General Fund expenditures in case of unforeseen needs or opportunities, in addition to meeting cash flow needs of the County. The County currently has an available fund balance of 47.00% of General Fund expenditures and transfers out, while total fund balance represents 56.87% of that same amount.

At June 30, 2021, Wilson County's governmental funds reported combined ending fund balances of \$60,185,868, an increase of \$3,287,414. This increase is due primarily to increased levels of ad valorem and local option sales taxes received and the proceeds received from the issuance of a capital lease to improve information technology infrastructure within the County. Economic growth in the County resulted in an 8.16% increase in local option sales taxes.

General Fund Budgetary Highlights. During the fiscal year, the County revised the budget on several occasions. Generally, budget amendments fall into three categories: 1) amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available; 2) amendments made to recognize new funding amounts from external sources, such as federal and state grants; and 3) increases in appropriations that become necessary to maintain services. Total amendments to the General Fund increased revenues by \$2,547,009. The budgetary increase was primarily attributable to increases during the year for restricted intergovernmental revenues and sales and services. Overall, in FY2021 the County recognized increases over the estimated property tax and local option sales tax revenues than expected.

Proprietary Funds. Wilson County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Management's Discussion and Analysis
Wilson County

Unrestricted net position of the Solid Waste Fund at the end of the fiscal year amounted to \$13,473,803 and those for the water funds totaled \$3,853,117. The total growth in net position for the Solid Waste Fund was \$335,782, and the total increase in net position for the water funds was \$909,599. Other factors concerning the finances of these funds have already been addressed in the discussion of Wilson County's business-type activities.

Capital Asset and Debt Administration

Capital Assets. Wilson County's capital assets for its governmental and business-type activities as of June 30, 2021 amounted to \$53,597,570 (net of accumulated depreciation). This investment in capital assets includes land, vehicles, buildings and improvements, machinery, and equipment.

- Purchased new vehicles and equipment for the Public Safety department;
- Disposed of vehicles in the Public Safety department;
- Purchased new equipment, vehicles, and building improvements for general government;
- Disposal of equipment for general government;
- Purchased equipment for the Human Services department;
- Disposed of old equipment in the Human Services department;
- Purchased new equipment for the solid waste landfill;
- Disposed of old equipment in the solid waste landfill;
- Increase in equipment for cultural and recreational department;
- Disposed of old equipment in cultural and recreational department.

**Wilson County's Capital Assets
(Net of Depreciation)
Figure 4**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land	\$ 3,399,703	\$ 3,399,703	\$ 3,208,714	\$ 3,208,714	\$ 6,608,417	\$ 6,608,417
Construction in progress	1,972,828	81,735	354,495	492,993	2,327,323	574,728
Buildings and improvements	35,718,478	35,175,490	3,341,101	3,084,863	39,059,579	38,260,353
Equipment and plant distribution	13,022,473	11,631,608	30,742,286	29,593,119	43,764,759	41,224,727
Vehicles	7,265,863	6,726,910	1,136,462	1,006,650	8,402,325	7,733,560
Total	61,379,345	57,015,446	38,783,058	37,386,339	100,162,403	94,401,785
Less: Accumulated depreciation	32,970,786	31,523,809	13,594,047	12,606,634	46,564,833	44,130,443
Capital assets	<u>\$ 28,408,559</u>	<u>\$ 25,491,637</u>	<u>\$ 25,189,011</u>	<u>\$ 24,779,705</u>	<u>\$ 53,597,570</u>	<u>\$ 50,271,342</u>

Additional information on Wilson County's capital assets can be found in Note II.A.5 of this basic financial statement.

Management’s Discussion and Analysis
Wilson County

Long-Term Debt. As of June 30, 2021, Wilson County had total bonded debt outstanding of \$7,185,000, which is backed by the full-faith and credit of the County.

**Wilson County’s
Outstanding Bonds
Figure 5**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Primary Government</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Limited obligation bonds - direct placement	\$ -	\$ -	\$ 7,185,000	\$ 7,420,000	\$ 7,185,000	\$ 7,420,000

Wilson County has two legally separate water districts. During fiscal year 2012-2013, the County entered into a limited obligation refunding agreement to defease the debt from three series of USDA general obligation bonds of \$9,377,999 within the two districts.

This outstanding general obligation indebtedness is out of a legal debt margin of \$581,308,069. The legal debt limit is determined by the Municipal Finance Law of North Carolina, which limits the amount of net bonded debt a County may have outstanding to 8 percent of the appraised value subject to taxation. The ratio of debt service expenses to total general fund expenses is 3.19%, a decrease from fiscal year 2020 ratio of 3.32%.

Wilson County maintain a “AA” rating from Standard & Poor’s and Fitch Ratings and a “Aa2” rating from Moody’s Investors Service for general obligation debt.

Additional information on Wilson County’s long-term obligations can be found in Note II.B.7.

Economic Factors and Next Year’s Budget and Rates

- Tax collections for Wilson County remain strong. In FY 2021, the tax collection rate was 98.66%.
- The County is seeing some positive incremental growth in the tax valuation since revaluation in 2019.
- Sales tax continues to remain strong.
- The employment rate of 6.7% as of June 30, 2021. Wilson County continues to be higher than the North Carolina average of 4.6%, and 7.5% at June 30, 2020.

Budget Highlights for Fiscal Year 2021-2022

Governmental Activities. The 2021 General Fund’s adopted budget increased \$5,201,493. The County tax rate continues to remain flat in with no tax rate increase in FY 2021-2022 budgeted revenues. The increase in the budget from 2021 was largely due to an increase in budgetary expenditures for the public library. This increase will cover large capital projects in the upcoming year, which will allow the library to cater to a wider range of Wilson County citizens. The County continued its commitment to education and employees, and the budget reflects cost-of-living adjustments for employees and increases to educational funding.

Management's Discussion and Analysis
Wilson County

Requests for Information

This financial report is designed to provide a general overview of Wilson County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Post Office Box 1728, Wilson, North Carolina, 27894.

BASIC FINANCIAL STATEMENTS

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Wilson County ABC Board
Assets:				
Cash and cash equivalents	\$ 48,013,957	\$ 23,833,966	\$ 71,847,923	\$ 2,035,495
Receivables (net)	4,037,097	493,912	4,531,009	7,895
Due from other governments	7,434,309	147,665	7,581,974	-
Due from component unit	159,375	-	159,375	-
Internal balances	(185,512)	185,512	-	-
Inventories	-	-	-	1,212,880
Prepaid items	-	-	-	15,428
Restricted cash and cash equivalents	6,151,554	269,090	6,420,644	-
Notes receivable	1,915,000	-	1,915,000	-
Net investment in joint venture	3,734,706	-	3,734,706	-
Capital lease receivable	261,758	-	261,758	-
Net pension asset	143,829	-	143,829	-
Capital assets:				
Land, improvements, and construction in progress	5,372,531	3,563,209	8,935,740	574,341
Other capital assets, net of depreciation	23,036,028	21,625,802	44,661,830	2,807,539
Total capital assets	28,408,559	25,189,011	53,597,570	3,381,880
Total assets	100,074,632	50,119,156	150,193,788	6,653,578
Deferred Outflows of Resources:				
OPEB deferrals	16,108,755	622,001	16,730,756	150,148
Pension deferrals	10,149,806	249,413	10,399,219	189,284
Charge on refunding of debt	302,650	-	302,650	-
Total deferred outflows of resources	26,561,211	871,414	27,432,625	339,432
Liabilities:				
Current liabilities:				
Accounts payable and accrued expenses	2,686,323	244,903	2,931,226	672,774
Accrued interest payable	44,024	22,471	66,495	-
Due to other governments	635,077	-	635,077	53,125
Due to primary government	-	-	-	159,375
Accounts payable - payable from restricted assets	55,175	-	55,175	-
Customer deposits - payable from restricted assets	-	269,090	269,090	-
Advances from grantors	50,044	-	50,044	-
Due within one year: bonds, notes and compensated absences	4,897,948	517,382	5,415,330	-
Non-current liabilities:				
Due in more than one year:				
Net pension liability - LGERS	16,197,339	518,433	16,715,772	261,575
Total pension liability - LEOSSA	4,163,895	-	4,163,895	-
Total OPEB liability	70,244,528	2,510,951	72,755,479	1,487,735
Bonds, notes, and compensated absences	10,677,053	11,771,431	22,448,484	51,268
Total liabilities	109,651,406	15,854,661	125,506,067	2,685,852

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Wilson County ABC Board
Deferred Inflows of Resources:				
OPEB deferrals	8,403,908	318,695	8,722,603	479
Pension deferrals	611,984	18,271	630,255	65
Prepaid taxes	473,040	-	473,040	-
Total deferred inflows of resources	<u>9,488,932</u>	<u>336,966</u>	<u>9,825,898</u>	<u>544</u>
Net Position:				
Net investment in capital assets	27,870,011	17,286,511	45,156,522	3,381,880
Restricted for:				
Stabilization by state statute	12,152,390	-	12,152,390	-
Public safety	650,092	-	650,092	-
Register of Deeds	311,469	-	311,469	-
Register of Deeds' pension plan	111,521	-	111,521	-
Health and human services	2,647,959	-	2,647,959	-
Working capital	-	-	-	394,680
Economic development projects	84	-	84	-
Education	7,069,563	-	7,069,563	-
Unrestricted (deficit)	<u>(43,317,584)</u>	<u>17,512,432</u>	<u>(25,805,152)</u>	<u>530,054</u>
Total net position	<u>\$ 7,495,505</u>	<u>\$ 34,798,943</u>	<u>\$ 42,294,448</u>	<u>\$ 4,306,614</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 9,324,010	\$ 2,921,449	\$ 882,213	\$ -
Public safety	28,421,088	5,088,319	2,913,821	58,008
Transportation	534,906	25,171	412,380	127,116
Environmental protection	242,454	-	31,775	-
Economic and physical development	3,657,470	-	330	-
Human services	33,028,640	2,392,235	16,908,074	-
Cultural and recreation	2,376,850	-	162,848	-
Education	27,357,359	-	-	711,356
Interest on long-term debt	213,941	-	-	-
Total governmental activities	<u>105,156,718</u>	<u>10,427,174</u>	<u>21,311,441</u>	<u>896,480</u>
Business-Type Activities:				
Landfill	3,351,169	3,660,858	20,000	-
Water	2,235,498	2,665,168	475,841	-
Total business-type activities	<u>5,586,667</u>	<u>6,326,026</u>	<u>495,841</u>	<u>-</u>
Total primary government	<u>\$ 110,743,385</u>	<u>\$ 16,753,200</u>	<u>\$ 21,807,282</u>	<u>\$ 896,480</u>
Component Unit:				
ABC Board	<u>\$ 9,629,487</u>	<u>\$ 10,261,670</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Functions/Programs	Net (Expense) Revenue and Changes in Net Position			Component Unit Wilson County ABC Board
	Primary Government		Total	
	Governmental Activities	Business-Type Activities		
Primary Government:				
Governmental Activities:				
General government	\$ (5,520,348)	\$ -	\$ (5,520,348)	
Public safety	(20,360,940)	-	(20,360,940)	
Transportation	29,761	-	29,761	
Environmental protection	(210,679)	-	(210,679)	
Economic and physical development	(3,657,140)	-	(3,657,140)	
Human services	(13,728,331)	-	(13,728,331)	
Cultural and recreation	(2,214,002)	-	(2,214,002)	
Education	(26,646,003)	-	(26,646,003)	
Interest on long-term debt	(213,941)	-	(213,941)	
Total governmental activities	<u>(72,521,623)</u>	<u>-</u>	<u>(72,521,623)</u>	
Business-Type Activities:				
Landfill	-	329,689	329,689	
Water	-	905,511	905,511	
Total business-type activities	<u>-</u>	<u>1,235,200</u>	<u>1,235,200</u>	
Total primary government	<u>(72,521,623)</u>	<u>1,235,200</u>	<u>(71,286,423)</u>	
Component Unit:				
ABC Board				<u>\$ 632,183</u>
General Revenues:				
Taxes:				
Property taxes, levied for general purpose	57,070,246	-	57,070,246	-
Local option sales tax	17,798,369	-	17,798,369	-
Other taxes and licenses	944,500	-	944,500	-
Grants and contributions not restricted to specific programs	318,750	-	318,750	-
Investment earnings, unrestricted	17,131	5,115	22,246	5,579
Miscellaneous	487,662	(22,858)	464,804	20,134
Total general revenues	<u>76,636,658</u>	<u>(17,743)</u>	<u>76,618,915</u>	<u>25,713</u>
Change in net position	<u>4,115,035</u>	<u>1,217,457</u>	<u>5,332,492</u>	<u>657,896</u>
Net Position:				
Beginning of year - July 1	3,351,439	33,581,486	36,932,925	3,648,718
Restatement	29,031	-	29,031	-
Beginning of year, restated - July 1	<u>3,380,470</u>	<u>33,581,486</u>	<u>36,961,956</u>	<u>3,648,718</u>
End of year - June 30	<u>\$ 7,495,505</u>	<u>\$ 34,798,943</u>	<u>\$ 42,294,448</u>	<u>\$ 4,306,614</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

**BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021**

	Major Funds	Nonmajor	Total
	General Fund	Governmental Funds	Governmental Funds
Assets:			
Cash and cash equivalents	\$ 41,676,724	\$ 3,533,784	\$ 45,210,508
Restricted cash	6,120,263	31,291	6,151,554
Taxes receivable, net	1,370,931	38,962	1,409,893
Accounts and other receivables, net	2,381,980	-	2,381,980
Due from other governments	6,790,045	644,264	7,434,309
Due from component unit	159,375	-	159,375
Due from other funds	261,726	-	261,726
Notes receivable	-	1,915,000	1,915,000
Total assets	\$ 58,761,044	\$ 6,163,301	\$ 64,924,345
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,464,812	\$ 299,414	\$ 1,764,226
Due to other governments	3,900	631,177	635,077
Due to other funds	-	261,726	261,726
Miscellaneous liabilities	89,296	-	89,296
Accounts payable - payable from restricted assets	55,175	-	55,175
Advances from grantors	18,753	31,291	50,044
Total liabilities	1,631,936	1,223,608	2,855,544
Deferred Inflows of Resources	1,843,971	38,962	1,882,933
Fund Balances:			
Restricted:			
Stabilization by state statute	9,593,126	2,559,264	12,152,390
Register of Deeds	311,469	-	311,469
Public safety	-	650,092	650,092
Human services	2,635,277	12,682	2,647,959
Economic development projects	-	84	84
Education	5,324,657	1,744,906	7,069,563
Committed:			
Tax revaluation	721,678	-	721,678
Public safety	-	79,578	79,578
Future capital	-	200,000	200,000
Assigned:			
Subsequent year's expenditures	13,850,531	-	13,850,531
Human services	14,449	-	14,449
Unassigned	22,833,950	(345,875)	22,488,075
Total fund balances	55,285,137	4,900,731	60,185,868
Total liabilities, deferred inflows of resources, and fund balances	\$ 58,761,044	\$ 6,163,301	\$ 64,924,345

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

**BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2021**

	<u>Total Governmental Funds</u>
<p>Amounts reported for governmental activities in the Statement of Net Position (Exhibit A) are different because:</p>	
Total fund balance, governmental funds	\$ 60,185,868
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	28,408,559
The County has a long-term receivable from an interlocal agreement. The asset does not provide a current financial resource and, therefore, is not reported in the funds.	261,758
Net investment in joint venture	3,734,706
Net pension asset	143,829
Deferred outflows of resources related to pensions are not reported in the funds.	10,149,806
Deferred outflows of resources related to OPEB are not reported in the funds.	16,108,755
Charges related to refunding bond issue	302,650
Other long-term assets are not available to pay for current-period expenditures.	245,224
Consolidation of Internal Service Fund	1,785,136
Deferred inflows of resources related to pensions are not reported in the funds.	(611,984)
Deferred inflows of resources related to OPEB are not reported in the funds.	(8,403,908)
Deferred inflows of resources for taxes receivable	1,409,893
Total OPEB liability	(70,244,528)
Net pension liability	(16,197,339)
Total pension liability	(4,163,895)
Some liabilities, including notes payable and capital leases, accrued interest, and compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds.	<u>(15,619,025)</u>
Net position of governmental activities	<u>\$ 7,495,505</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Major Fund</u>	<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>
Revenues:			
Ad valorem taxes	\$ 55,262,541	\$ 2,008,459	\$ 57,271,000
Local option sales taxes	17,197,223	601,146	17,798,369
Other taxes and licenses	944,500	-	944,500
Unrestricted intergovernmental	333,552	-	333,552
Restricted intergovernmental	17,559,699	4,721,568	22,281,267
Permits and fees	1,528,673	-	1,528,673
Sales and service	8,500,835	306,010	8,806,845
Investment earnings	16,957	174	17,131
Miscellaneous	436,433	36,428	472,861
Total revenues	<u>101,780,413</u>	<u>7,673,785</u>	<u>109,454,198</u>
Expenditures:			
Current:			
General government	9,611,076	1,139,004	10,750,080
Public safety	21,451,744	7,084,120	28,535,864
Transportation	47,857	574,235	622,092
Environmental protection	228,059	-	228,059
Economic and physical development	3,513,826	330	3,514,156
Human services	30,396,476	69,734	30,466,210
Cultural and recreation	2,076,597	-	2,076,597
Intergovernmental:			
Education	26,408,884	948,475	27,357,359
Debt service:			
Principal	2,839,257	-	2,839,257
Interest and other charges	245,753	-	245,753
Total expenditures	<u>96,819,529</u>	<u>9,815,898</u>	<u>106,635,427</u>
Revenues over (under) expenditures	<u>4,960,884</u>	<u>(2,142,113)</u>	<u>2,818,771</u>
Other Financing Sources (Uses):			
Transfers (to) other funds	(400,000)	(200,000)	(600,000)
Transfers from other funds	-	600,000	600,000
Capital lease issued	374,442	-	374,442
Sale of capital assets	94,201	-	94,201
Total other financing sources (uses)	<u>68,643</u>	<u>400,000</u>	<u>468,643</u>
Net change in fund balances	<u>5,029,527</u>	<u>(1,742,113)</u>	<u>3,287,414</u>
Fund Balances:			
Beginning of year, July 1	50,255,610	6,613,813	56,869,423
Restatement	-	29,031	29,031
Beginning of year, restated	<u>50,255,610</u>	<u>6,642,844</u>	<u>56,898,454</u>
End of year, June 30	<u>\$ 55,285,137</u>	<u>\$ 4,900,731</u>	<u>\$ 60,185,868</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2021

Amounts reported for governmental activities in the Statement of Activities (Exhibit B) are different because:

Net changes in fund balances - total governmental funds (Exhibit D)	\$ 3,287,414
Exhibit D reports revenues using a current financial resources basis, which generally means revenue is recognized when collected, or is expected to be collected, within 90 days of year-end. Exhibit B reports revenues when the earning process is complete, regardless of when it is collected. This measurement difference causes timing of revenue recognition differences for the following revenue types:	
Property taxes	(195,088)
Capital outlays are reported as expenditures in the governmental funds statement. However, in the Statement of Activities, capital outlay is not an expense, rather it is an increase in capital assets.	5,239,249
Gain (loss) from the change in net investment in joint venture related to the Rocky Mount/Wilson Airport during the year, not recognized on the modified accrual basis.	1,675,797
Depreciation expense allocates the costs of capital assets over their useful lives. It is not reported as an expenditure in the governmental funds statement.	(2,322,327)
Proceeds from issuance of debt are reported as revenues in the governmental funds statement. However, in the Statement of Activities, it is not a revenue, rather it is an increase in liabilities.	(374,442)
Pension expense - LEOSSA	(324,525)
Pension expense - LGERS	(2,098,332)
Pension expense - ROD	22,020
OPEB plan expense	(2,435,148)
Principal repayments and payments to escrow agent are reported as expenditures in the governmental funds statement. However, in the Statement of Activities, these transactions are not an expense, rather they are a decrease in liabilities.	2,839,257
The change in the accrued interest liability account is reported as an expense in the entity-wide financial statements. However, it is not an expenditure in the governmental fund statement.	31,812
Consolidation of Internal Service Fund	(747,738)
Changes in capital lease receivable	(261,756)
Changes in accrued interest receivable	(5,666)
Expenses related to compensated absences that do not require current financial resources are not reported as expenditures in the governmental funds statement.	(172,221)
Changes in deferred outflow related to bond issuance	(43,271)
Total change in net position of governmental activities	<u>\$ 4,115,035</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021**

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Over/Under
Revenues:				
Ad valorem taxes	\$ 52,282,098	\$ 52,282,098	\$ 55,262,541	\$ 2,980,443
Local option sales tax	12,438,695	12,438,695	17,197,223	4,758,528
Other taxes and licenses	716,500	716,500	944,500	228,000
Unrestricted intergovernmental	271,500	271,500	333,552	62,052
Restricted intergovernmental	16,396,212	18,441,152	17,559,699	(881,453)
Permits and fees	1,867,803	1,898,803	1,528,673	(370,130)
Sales and services	7,126,125	7,312,718	8,500,835	1,188,117
Investment earnings	550,000	550,000	16,772	(533,228)
Miscellaneous	36,100	320,576	436,433	115,857
Total revenues	91,685,033	94,232,042	101,780,228	7,548,186
Expenditures:				
Current:				
General government	11,078,239	11,095,064	9,611,076	1,483,988
Public safety	24,115,862	26,264,918	21,451,744	4,813,174
Transportation	47,857	47,857	47,857	-
Environmental protection	274,329	271,329	228,059	43,270
Economic and physical development	1,491,300	1,524,365	1,472,350	52,015
Human services	32,948,995	36,590,519	30,396,476	6,194,043
Cultural and recreation	2,172,541	2,297,373	2,076,597	220,776
Intergovernmental:				
Education	26,408,884	26,408,884	26,408,884	-
Debt service:				
Principal retirement	2,486,550	2,839,257	2,839,257	-
Interest and other charges	245,754	245,753	245,753	-
Total expenditures	101,270,311	107,585,319	94,778,053	12,807,266
Revenues over (under) expenditures	(9,585,278)	(13,353,277)	7,002,175	20,355,452

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	<u>General Fund</u>			<u>Variance with Final Over/Under</u>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
Other Financing Sources (Uses):				
Transfers to other funds	(2,533,225)	(5,308,828)	(2,933,225)	2,375,603
Capital lease issued	-	374,442	374,442	-
Sale of capital assets	20,000	20,000	94,201	74,201
Fund balance appropriated	<u>12,098,503</u>	<u>18,267,663</u>	-	<u>(18,267,663)</u>
Total other financing sources (uses)	<u>9,585,278</u>	<u>13,353,277</u>	<u>(2,464,582)</u>	<u>(15,817,859)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	4,537,593	<u>\$ 4,537,593</u>
Fund Balance:				
Beginning of year, July 1			<u>49,424,527</u>	
End of year, June 30			53,962,120	
Legally budgeted Tax Revaluation Fund and Economic Development Fund are consolidated into the General Fund for reporting purposes:				
Investment earnings			185	
Transfer in from General Fund			2,533,225	
Expenditures - economic development			(2,041,476)	
Fund balance, beginning			<u>831,083</u>	
Fund balance, ending (Exhibit D)			<u>\$ 55,285,137</u>	

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Major Enterprise Funds				Governmental Activities Internal Service Fund
	Solid Waste Fund	Water Distribution Fund Southeast District	Water Distribution Fund Southwest District	Total	
Assets:					
Current assets:					
Cash and cash equivalents	\$ 19,849,630	\$ 2,299,784	\$ 1,684,552	\$ 23,833,966	\$ 2,803,449
Restricted cash and cash equivalents	-	114,245	154,845	269,090	-
Receivables, net	90,985	167,882	235,045	493,912	-
Due from other governments	89,254	30,670	27,741	147,665	-
Total current assets	<u>20,029,869</u>	<u>2,612,581</u>	<u>2,102,183</u>	<u>24,744,633</u>	<u>2,803,449</u>
Capital assets:					
Land and construction in progress	3,436,151	48,389	78,669	3,563,209	-
Other capital assets, net of depreciation	4,433,214	6,527,858	10,664,730	21,625,802	-
Capital assets, net	<u>7,869,365</u>	<u>6,576,247</u>	<u>10,743,399</u>	<u>25,189,011</u>	<u>-</u>
Total assets	<u>27,899,234</u>	<u>9,188,828</u>	<u>12,845,582</u>	<u>49,933,644</u>	<u>2,803,449</u>
Deferred Outflows of Resources:					
OPEB deferrals	503,760	58,044	60,197	622,001	-
Pension deferrals	191,474	28,987	28,952	249,413	-
Total deferred outflows of resources	<u>695,234</u>	<u>87,031</u>	<u>89,149</u>	<u>871,414</u>	<u>-</u>
Liabilities:					
Current liabilities:					
Accounts payable	171,300	35,094	38,509	244,903	832,801
Current portion of notes payable	-	24,075	28,836	52,911	-
Current portion of compensated absences	46,252	9,714	9,714	65,680	-
Current portion of debt	140,000	89,862	168,929	398,791	-
Accrued interest	-	8,072	14,399	22,471	-
Total current liabilities	<u>357,552</u>	<u>166,817</u>	<u>260,387</u>	<u>784,756</u>	<u>832,801</u>
Non-current liabilities:					
Liabilities payable from restricted assets:					
Customer deposits	-	114,245	154,845	269,090	-
Net pension liability	408,035	56,430	53,968	518,433	-
Accrued landfill closure and post-closure care costs	4,180,633	-	-	4,180,633	-
Total OPEB liability	2,032,644	238,031	240,276	2,510,951	-
Notes payable	-	168,531	201,853	370,384	-
Limited obligation bond	-	2,548,862	4,671,552	7,220,414	-
Total non-current liabilities	<u>6,621,312</u>	<u>3,126,099</u>	<u>5,322,494</u>	<u>15,069,905</u>	<u>-</u>
Total liabilities	<u>6,978,864</u>	<u>3,292,916</u>	<u>5,582,881</u>	<u>15,854,661</u>	<u>832,801</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2021

	Major Enterprise Funds			Total	Governmental
	Solid Waste Fund	Water Distribution Fund Southeast District	Water Distribution Fund Southwest District		Internal Service Fund
Deferred Inflows of Resources:					
OPEB deferrals	262,638	27,856	28,201	318,695	-
Pension deferrals	9,798	4,266	4,207	18,271	-
Total deferred inflows of resources	<u>272,436</u>	<u>32,122</u>	<u>32,408</u>	<u>336,966</u>	-
Net Position:					
Net investment in capital assets	7,869,365	3,744,917	5,672,229	17,286,511	-
Unrestricted	<u>13,473,803</u>	<u>2,205,904</u>	<u>1,647,213</u>	<u>17,326,920</u>	<u>1,970,648</u>
Total net position	<u>\$ 21,343,168</u>	<u>\$ 5,950,821</u>	<u>\$ 7,319,442</u>	34,613,431	<u>\$ 1,970,648</u>
The assets and liabilities of the Internal Service Fund are not included in the fund financial statements, but are included in the business-type activities of the Statement of Net Position.				<u>185,512</u>	
Total net position - business-type activities				<u>\$ 34,798,943</u>	

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Major Enterprise Funds			Total	Governmental
	Solid Waste Fund	Water Distribution Fund Southeast District	Water Distribution Fund Southwest District		Internal Service Fund
Operating Revenues:					
Charges for services	\$ 3,660,858	\$ 1,098,571	\$ 1,566,597	\$ 6,326,026	\$ 7,003,958
Operating Expenses:					
Salaries and employee benefits	1,538,745	160,964	177,627	1,877,336	-
Operating expense	1,430,973	173,439	167,210	1,771,622	7,779,620
Landfill closure	36,928	-	-	36,928	-
Depreciation/amortization	344,523	271,077	372,654	988,254	-
Water purchase	-	300,876	327,865	628,741	-
Total operating expenses	3,351,169	906,356	1,045,356	5,302,881	7,779,620
Operating income (loss)	309,689	192,215	521,241	1,023,145	(775,662)
Non-Operating Revenues (Expenses):					
Gain (loss) on disposal of assets	-	-	4,088	4,088	-
Interest/investment revenue	5,115	-	-	5,115	-
Restricted intergovernmental revenue	20,000	215,994	259,847	495,841	-
Interest expense	-	(101,154)	(182,632)	(283,786)	-
Miscellaneous revenue	978	-	-	978	-
Total non-operating revenues (expenses)	26,093	114,840	81,303	222,236	-
Change in net position	335,782	307,055	602,544	1,245,381	(775,662)
Beginning of year - July 1	21,007,386	5,643,766	6,716,898	33,368,050	2,746,310
End of year - June 30	\$ 21,343,168	\$ 5,950,821	\$ 7,319,442	\$ 34,613,431	\$ 1,970,648
Change in net position, per above				\$ 1,245,381	
Internal service funds are used by management to charge the cost of health insurance to individual funds. A portion of the net revenue (expense) of the Internal Service Fund is reported with the business-type activities of the Statement of Activities.				(27,924)	
Total change in net position - business-type activities				\$ 1,217,457	

The notes to the financial statements is an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Major Enterprise Funds			Total	Governmental
	Solid Waste Fund	Water Distribution Fund Southeast District	Water Distribution Fund Southwest District		Internal Service Fund
Cash Flows from Operating Activities:					
Cash received from customers	\$ 3,634,708	\$ 1,044,563	\$ 1,535,552	\$ 6,214,823	\$ 7,156,459
Cash paid for goods and services	(1,410,610)	(547,479)	(583,024)	(2,541,113)	(7,958,965)
Cash paid to employees for services	(1,391,541)	(144,803)	(161,483)	(1,697,827)	-
Net cash provided (used) by operating activities	<u>832,557</u>	<u>352,281</u>	<u>791,045</u>	<u>1,975,883</u>	<u>(802,506)</u>
Cash Flows from Capital and Related Financing Activities:					
Proceeds from sale of assets	-	-	4,088	4,088	-
Acquisition and construction of capital assets	(1,126,812)	(3,389)	(281,150)	(1,411,351)	-
Principal paid on bond maturities and equipment contracts	-	(109,075)	(178,836)	(287,911)	-
Interest paid on bond maturities equipment contracts	-	(101,506)	(183,206)	(284,712)	-
Net cash provided (used) by capital and related financing activities	<u>(1,126,812)</u>	<u>(213,970)</u>	<u>(639,104)</u>	<u>(1,979,886)</u>	<u>-</u>
Cash Flows from Non-Capital and Related Activities:					
Grants	20,000	215,994	259,847	495,841	-
Cash Flows from Investing Activities:					
Interest on investments	5,115	-	-	5,115	-
Net increase (decrease) in cash and cash equivalents	(269,140)	354,305	411,788	496,953	(802,506)
Cash and Cash Equivalents:					
Beginning of year - July 1	<u>20,118,770</u>	<u>2,059,724</u>	<u>1,427,609</u>	<u>23,606,103</u>	<u>3,605,955</u>
End of year - June 30	<u>\$ 19,849,630</u>	<u>\$ 2,414,029</u>	<u>\$ 1,839,397</u>	<u>\$ 24,103,056</u>	<u>\$ 2,803,449</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 309,689	\$ 192,215	\$ 521,241	\$ 1,023,145	\$ (775,662)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization	344,523	271,077	372,654	988,254	-
(Increase) decrease in accounts receivable	(26,150)	(41,826)	(61,111)	(129,087)	152,501
(Increase) decrease in deferred outflows of resources for pensions	(45,916)	(5,816)	(5,051)	(56,783)	-
Increase (decrease) in deferred inflows of resources for pensions	925	117	102	1,144	-
Increase (decrease) in net pension liability	110,367	13,980	12,140	136,487	-
Increase (decrease) in post-closure	36,928	-	-	36,928	-
Increase (decrease) in accounts payable and accrued liabilities	20,469	(85,256)	(57,793)	(122,580)	(179,345)
(Increase) decrease in deferred outflows of resources for OPEB	(357,028)	(39,629)	(43,431)	(440,088)	-
Increase (decrease) in deferred inflows of resources for OPEB	(45,236)	(4,889)	(5,392)	(55,517)	-
Increase (decrease) in OPEB payable	483,986	52,308	57,686	593,980	-
Total adjustments	<u>522,868</u>	<u>160,066</u>	<u>269,804</u>	<u>952,738</u>	<u>(26,844)</u>
Net cash provided (used) by operating activities	<u>\$ 832,557</u>	<u>\$ 352,281</u>	<u>\$ 791,045</u>	<u>\$ 1,975,883</u>	<u>\$ (802,506)</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2021**

	<u>Custodial Funds</u>
Assets:	
Cash and cash equivalents	\$ 44,101
Accounts receivable	17,645
Due from other governments	357,914
Taxes receivable for other governments, net	<u>806,313</u>
Total assets	<u>1,225,973</u>
 Liabilities:	
Accounts payable and accrued liabilities	<u>4,824</u>
 Net Position:	
Restricted:	
Individuals, organizations, and other governments	<u>\$ 1,221,149</u>

The notes to the financial statements are an integral part of this statement.

WILSON COUNTY, NORTH CAROLINA

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

	Custodial Funds
	<u> </u>
Additions:	
Ad valorem taxes and interest for other governments	\$ 27,684,293
Vehicle rental taxes for other governments	61,110
Collections on behalf of inmates	510,933
Debts collected on behalf of others	<u>39,315</u>
Total additions	<u>28,295,651</u>
Deductions:	
Tax and interest distributions to other governments	27,875,414
Payments on behalf of inmates	498,160
Payment of debts collected to beneficiaries	<u>39,315</u>
Total deductions	<u>28,412,889</u>
Net increase (decrease) in fiduciary net position	<u>(117,238)</u>
Net position, beginning, July 1, as previously reported	-
Prior period restatement - change in accounting principle	<u>1,338,387</u>
Net position, beginning, as restated	<u>1,338,387</u>
Net position, ending June 30	<u>\$ 1,221,149</u>

The notes to the financial statements are an integral part of this statement.

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WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

I. Summary of Significant Accounting Policies

The accounting policies of Wilson County, North Carolina, (the “County”) and its component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The County, which is governed by a seven-member Board of Commissioners, is one of the 100 counties established in North Carolina under North Carolina General Statute 153A-10. As required by generally accepted accounting principles, these financial statements present the County and its component unit, a legally separate entity, for which the County is financially accountable. Wilson County Water Districts (the “Districts”) exist to provide and maintain a water system for the County residents within the Districts. The Districts are reported as enterprise funds in the County's financial statements. Wilson County Industrial Facility and Pollution Control Financing Authority (the “Authority”) exists to issue and service revenue bond debt of private businesses for economic development purposes. The Authority has no financial transactions or account balances; therefore, it is not presented in the basic financial statements. The Wilson County ABC Board, which has a June 30 year-end, is presented as if they are separate proprietary funds of the County (discrete presentation). The blended presentation method presents component units as a department or unit of the County and offers no separate presentation as with the discrete method.

Component Unit	Reporting Method	Criteria for Inclusion	Separate Financial Statements
Wilson County Southeast Water District	Blended	Under state law [NCGS 162A-89], the County's Board of Commissioners also serves as the governing board for the District. The County has operation responsibility for the District. The rates for user charges and bond issuance are approved by the County's Board of Commissioners.	None issued.
Wilson County Southwest Water District	Blended	Under state law [NCGS 162A-89], the County's Board of Commissioners also serves as the governing board for the District. The County has operation responsibility for the District. The rates for user charges and bond issuance are approved by the County's Board of Commissioners.	None issued.
Wilson County Industrial Facility and Pollution Control Financing Authority	Discrete	The Authority is governed by a seven-member Board of Commissioners that is appointed by the County Commissioners. The County can remove any commissioner of the Authority with or without cause.	None issued.
Wilson County ABC Board	Discrete	The members of the ABC Board's governing board are appointed by the County. The ABC Board is required by state statute to distribute its surpluses to the General Fund of the County.	Wilson County ABC Board P.O. Box 7290 Wilson, N.C. 27895

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

B. Basis of Presentation, Basis of Accounting

Measurement Focus – Basis of Accounting

Government-Wide Statements. The Statement of Net Position and the Statement of Activities display information about the primary government net position (the “County”) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed, in whole or in part, by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County’s funds, including its fiduciary fund and blended component units. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, result from non-exchange transactions. Other non-operating items, such as investment earnings, are ancillary activities.

The County reports the following major governmental fund:

General Fund. This is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Tax Revaluation Fund and the Economic Development Fund are legally budgeted funds under North Carolina General Statutes; however, for statement presentation in accordance with GASB Statement No. 54, they are consolidated in the General Fund.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The County reports the following major enterprise funds:

Southeast District Water Distribution and Southwest District Water Distribution Funds. These funds are used to account for the operations of the two water districts within the County.

Solid Waste Fund. The Landfill Closure and Post-Closure Reserve Fund is a reserve established by the County to accumulate the funds necessary to cover the closure and post-closure care costs that will be incurred by the landfill in the future. The Landfill Closure and Post-Closure Reserve Fund and the Solid Waste Reserve Fund are consolidated with the Landfill Operating Fund for financial reporting purposes. The Solid Waste Reserve Fund is a fund created to accumulate resources from users for the operation of convenience disposal sites.

The County reports the following fund types:

Internal Service Fund. The County has a Hospital Self-Insurance Fund for the accumulation and allocation of health insurance costs.

Custodial Funds. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are used to account for assets the County holds on behalf of others that meet certain criteria. The County maintains three custodial funds: the Municipal Tax Fund, which accounts for ad valorem and vehicle property taxes that are billed and collected by the County for various municipalities within the County but that are not revenues to the County; the Jail Inmate Pay Fund, which holds cash deposits made to inmates as payment for work performed while incarcerated as well as cash collections for the benefit of inmates from their friends and families; and the Sheriff's Debt Collection Fund, which accounts for monies collected by the sheriff's department that are required to be remitted to governmental agencies.

Nonmajor Funds. The County maintains twelve legally budgeted funds. The Fire District Fund, the Emergency Telephone System Fund, the Transportation Fund, the Economic Development Grant Fund, the Coronavirus Relief Grant Fund, the Representative Payee Fund, the Fines and Forfeiture Fund, and the Deed of Trust Fund are reported as nonmajor special revenue funds. The Community Grants Fund, Public Buildings Fund, School Capital Projects Fund, and Capital Reserve Fund are reported as capital projects funds.

In accordance with North Carolina General Statutes, all funds of the County are maintained during the year using the modified accrual basis of accounting.

Government-Wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County enterprise funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The County considers all revenues available if they are collected within 60 days after year-end, except for property taxes. Ad valorem property taxes are not accrued as a revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. Since September 1, 2013, the State of North Carolina has been responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. These property taxes are due when vehicles are registered. Motor vehicle property tax revenues are applicable to the fiscal year in which they are received. Uncollected taxes that were billed by the County for periods prior to September 1, 2013, or those for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the beer and wine tax, collected and held by the state at year-end on behalf of the County, are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

C. Budgetary Data

The County's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for the General Fund, Revaluation Fund, Economic Development Fund, Fire District Fund, Emergency Telephone System Fund, Transportation Fund, Economic Development Grant Fund, Representative Payee Fund, Fines and Forfeitures Fund, Deed of Trust Fund, Public Buildings Fund, School Capital Projects Fund, Capital Reserve Fund, and the enterprise funds. All annual appropriations lapse at the fiscal year-end. Project ordinances are adopted for the Coronavirus Relief Fund, the Community Grant Fund, and the Solid Waste Capital Project Fund. A financial plan was adopted by the County as part of the Annual Budget ordinance approval for the Internal Service Fund operations as required by General Statutes.

All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the departmental level for all annually budgeted funds and at the object level for the multi-year funds. Amendments are required for any revisions that alter total expenditures of any fund or that change departmental appropriations by more than \$5,000. The governing board must approve all amendments. During the year, several immaterial amendments to the original budget were necessary. The County Manager, or her designee, may transfer amounts between expenditure line items within a department's budget without limitation and without a report being required. She may also transfer amounts without limitation between departments within the same fund and between funds; however, an official report on such transfers shall be provided to the Board of Commissioners at the monthly meeting. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

D. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant areas where estimates are made are allowance for doubtful accounts, depreciation, and landfill post-closure care costs.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

E. Assets, Liabilities, Deferred Inflows and Outflows of Resources, and Fund Equity

1. Deposits and Investments

All deposits of the County and Wilson County ABC Board are made in Board-designated official depositories and are secured as required by G.S. 159-31. The County and the ABC Board may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the County and the ABC Board may establish time deposit accounts, such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30(c)] authorizes the County and the ABC Board to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances, and the North Carolina Capital Management Trust (NCCMT).

The County and the ABC Board's investments are carried at fair value. The North Carolina Capital Management Trust (NCCMT) is authorized by G.S. 159-30(c)(8). The Government Portfolio is a 2a7 fund which invests in treasuries and government agencies and is rated AAAm by S&P and AAA-mf by Moody Investor Services. The Government Portfolio is reported at fair value.

2. Cash and Cash Equivalents

The County pools monies from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are considered cash and cash equivalents. The ABC Board considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased, to be cash and cash equivalents.

3. Restricted Assets

Governmental funds: \$721,678 in the Tax Revaluation Fund is classified as restricted assets because its use is restricted per North Carolina General Statute 153A-150. \$55,175 in federal asset forfeiture and state-controlled substance funds (General Fund) are also classified as restricted assets because their use is restricted for future law enforcement expenditures. \$5,324,657 in the General Fund is restricted for school debt service and capital outlay items. \$18,753 in the General Fund, \$31,277 in the Transportation Fund, and \$14 in the Public Buildings Fund are restricted for unspent grant proceeds.

Enterprise funds: \$269,090 of customer deposits held by the County before any services are supplied are restricted to the service for which the deposit was collected.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

4. **Ad Valorem Taxes Receivable**

In accordance with state law [G.S. 105-347 and G.S. 159-13(a)], the County levies ad valorem taxes on property other than motor vehicles on July 1, the beginning of the fiscal year. The taxes are due on September 1 (lien date); however, penalties and interest do not accrue until the following January 6. These taxes are based on the assessed values as of January 1, 2020. As allowed by State law, the County has established a schedule of discounts that apply to taxes that are paid prior to the due date. In the County's General Fund, ad valorem tax revenues are reported net of such discounts.

5. **Allowances for Doubtful Accounts**

All receivables that historically experience uncollectable accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

6. **Inventories and Prepaid Items**

The inventories of the ABC Board are valued at the lower of cost or net realizable value using the first-in, first-out method. The inventory of the ABC Board consists of materials and supplies held for consumption or resale.

Certain ABC Board payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and expensed as the items are used.

7. **Capital Assets**

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to July 1, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after July 1, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. Minimum capitalization costs are as follows: land, \$10,000; buildings, improvements, substations, lines, and other plant and distribution systems, \$5,000; infrastructure, \$20,000; furniture and equipment, \$5,000; computer software, \$5,000; and vehicles, \$5,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

The County holds title to certain Wilson County Board of Education properties that have not been included in capital assets. The properties have been deeded to the County to permit installment purchase financing of acquisition and construction costs and to permit the County to receive refunds of sales tax paid for construction costs. Agreements between the County and the Board of Education give the Board of Education full use of the facilities, full responsibility for maintenance of the facilities, and provide that the County will convey title to the property back to the Board of Education after all restrictions of the financing agreements and all sales tax reimbursement requirements have been met. The properties are reflected as capital assets in the financial statements of the Wilson County Board of Education.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Capital assets of the County are depreciated on a straight-line basis over the following estimated useful lives:

<u>Asset</u>	<u>Estimated Useful Lives</u>
Buildings	50 years
Improvements	5-25 years
Infrastructure	20-50 years
Furniture and equipment	3-10 years
Vehicles	5 years
Computer equipment	3 years
Computer software	5 years

Capital assets of the ABC Board are depreciated over their useful lives on a straight-line basis as follows:

<u>Asset</u>	<u>Estimated Useful Lives</u>
Buildings	40-50 years
Furniture and equipment	3-10 years
Vehicles	3-5 years
Leasehold improvements	5-20 years

8. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has several items that meet this criteria – a charge on refunding, and OPEB and pension related deferrals in the current fiscal year.

In addition to liabilities, the Statement of Net Position can also report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has three items that meet the criteria for this category – prepaid taxes, and OPEB and other pension related deferrals.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

9. Long-Term Obligations

In the government-wide financial statements and in the proprietary fund types in the fund financial statements, long-term debt and long-term obligations are reported as liabilities on the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts.

In the fund financial statements for governmental fund types, the face amount of debt issued is reported as other financing sources.

10. Compensated Absences

The vacation policies of the County and the ABC Board provide for the accumulation of up to 240 hours earned vacation leave, with such leave being fully vested when earned. For the County's government-wide and proprietary funds and the ABC Board statements, an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned.

The sick leave policies of the County and the ABC Board provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither the County nor the ABC Board has any obligation for accumulated sick leave until it is actually taken, no accruals for sick leave have been made.

11. Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements is classified as net investment in capital assets, restricted, and unrestricted. Restricted net position represents constraints on resources that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through state statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Non-Spendable Fund Balance – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Restricted Fund Balance – This classification includes revenue sources that are restricted to specific purposes externally imposed or imposed by law.

Restricted for Stabilization by State Statute – North Carolina G.S. 159-8 prohibits units of government from budgeting or spending a portion of their fund balance. This is one of several statutes enacted by the North Carolina State Legislature in the 1930's that were designed to improve and maintain the fiscal health of local government units. Restricted by state statute (RSS), is calculated at the end of each fiscal year for all annually budgeted funds. The calculation G.S. 159-8(a) provides a formula for determining what portion of fund balance is available for appropriation. The amount of fund balance not available for appropriation is what is known as "restricted by state statute." *Appropriated fund balance in any fund shall not exceed the sum of cash and investments minus the sum of liabilities, encumbrances, and deferred inflows arising from cash receipts, as those figures stand at the close of the fiscal year next preceding the budget.* Per GASB guidance, RSS is considered a resource upon which a restriction is "imposed to law through constitutional provisions or enabling legislation." RSS is reduced by inventories and prepaids as they are classified as nonspendable. Outstanding encumbrances are included within RSS. RSS is included as a component of restricted net position and restricted fund balance on the face of the balance sheet.

Restricted for Register of Deeds – portion of fund balance that is restricted by revenue source to pay for the computer equipment and imaging technology for the Register of Deeds' office.

Restricted for Public Safety – portion of fund balance that is restricted by revenue source for use with Emergency Telephone System Fund.

Restricted for Human Services – portion of fund balance that is restricted by revenue source for use with social services, \$2,635,277 in the General Fund. \$12,682 in the nonmajor governmental funds is the portion of fund balance that can only be used to benefit beneficiaries under the Social Security's Representative Payee program.

Restricted for Economic Development Projects – portion of fund balance that is restricted by revenue source for use for construction of economic development projects.

Restricted for Education – portion of fund balance that is restricted for Wilson County Board of Education purposes, \$5,324,657 in the General Fund for debt service and capital outlay related to schools and \$1,744,906 in the School Capital Project Fund for school related projects.

Restricted fund balance on Exhibit C differs from restricted net position on Exhibit A due to restricted for Register of Deeds' pension plan of \$111,521.

Committed Fund Balance – Portion of fund balance that can only be used for specific purpose imposed by majority vote of Wilson County's governing body (highest level of decision-making authority). The governing body can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Committed for Tax Revaluation – portion of fund balance in the General Fund that can only be used for tax revaluation.

Committed for Public Safety – portion of fund balance that has been budgeted by the Board for the Animal Shelter and EMS substation projects.

Committed for Future Capital – portion of fund balance that has been budgeted by the Board for future capital construction.

Assigned Fund Balance – portion of fund balance that the Wilson County governing board has budgeted.

Assigned for Subsequent Year's Expenditures – portion of fund balance that is appropriated in the next year's budget that is not already classified in restricted or committed. The Board of Commissioners approves the appropriation; however, the budget ordinance authorizes the County Manager, or her designee, to transfer amounts between expenditure line items within a department's budget without limitation and without a report being required. They may transfer amounts without limitation between departments within the same fund and between funds. An official report on such transfers shall be provided to the Board of Commissioners (Board) at the monthly meeting. Upon notification of funding increases and decreases from state, federal, grants or pass-through sources, budgets may be adjusted to match with the approval of the County Manager or her designee. Board of Commissioners' action will not be required unless staffing is affected. Unexpended grants and other funds previously approved and budgeted by the Board, may be re-budgeted or rolled over into the FY2021 budget by the Manager or her designee. Board of Commissioners' action will not be required. Movement of funds between/across expenditure categories (Personnel/Operating/Capital) may be requested by Department but require approval of the County Manager or her designee. No lapse salary can be used to fund any other operational expense, without the County Manager or her designee approval. Movement of funds to purchase unbudgeted Capital requires same approval. This authorization applies only to the budget approved by the Board of County Commissioners. The Board of Commissioners must approve any budget amendments involving new monies.

Assigned for Human Services – portion of fund balance that has been budgeted by the Board for use with social services.

Unassigned Fund Balance – portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds. The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in the governmental funds, other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative fund balance.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Wilson County has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, state funds, local non-County funds, and County funds. For purposes of fund balance classification, expenditures are to be spent from restricted fund balance first, followed in order by committed fund balance, assigned fund balance and, lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the County.

Wilson County has adopted a minimum fund balance policy for the General Fund, which instructs management to conduct business in such a manner that available fund balance is at least equal to or greater than 18% of General Fund expenditures. Any portion of the General Fund balance in excess of 18% of budgeted expenditures may be appropriated to fund capital, to reduce reliance on debt financing, or pay down outstanding County debt.

The following schedule provides management and citizens with information on the portion of General Fund balance that is available for appropriation:

Total fund balance - General Fund	\$ 55,285,137
Less:	
Stabilization by state statute	<u>9,593,126</u>
Total available fund balance	<u>\$ 45,692,011</u>

12. Defined Benefit Pension Plans

The County participates in two cost-sharing, multiple-employer, defined benefit pension plans that are administered by the State; the Local Governmental Employees' Retirement System (LGERS) and the Register of Deeds' Supplemental Pension Plan (RODSPF) (collectively, the "state-administered defined benefit pension plans"). For purposes of measuring the net pension asset or liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net positions of the state-administered defined benefit pension plans and additions to/deductions from the state-administered defined benefit pension plans' fiduciary net positions have been determined on the same basis as they are reported by the state-administered defined benefit pension plans. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The County's employer contributions are recognized when due and the County has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the state-administered defined benefit pension plans. Investments are reported at fair value.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

II. Detail Notes on All Funds

A. Assets

1. Deposits

All of the County's and the ABC Board's deposits are insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits exceeding the federal depository insurance coverage level are collateralized with securities held by the County's agent or the ABC Board's agent in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the County and the ABC Board, these deposits are considered to be held by their agents in the entities' names. The amount of the pledged collateral is based on an approved averaging method for non-interest-bearing deposits and the actual current balance for interest-bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the County, the ABC Board, or with the escrow agent. Because of the inability to measure, the exact amount of collateral pledged for the County or the ABC Board under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method.

The State Treasurer enforces standards of minimum capitalization for all Pooling Method financial institutions. The County relies on the State Treasurer to monitor those financial institutions. The County analyzes the financial soundness of any other financial institution used by the County. The County complies with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured. The County and the ABC Board have no formal policy regarding custodial credit risk for deposits.

At June 30, 2021, the County's deposits had a carrying amount of \$11,619,781 and a bank balance of \$11,920,796. Of the bank balance, \$500,000 was covered by federal depository insurance and the remainder was covered by collateral held under the Pooling Method.

At June 30, 2021, Wilson County had \$5,033 cash on hand.

At June 30, 2021, the carrying amount of deposits for the ABC Board was \$2,026,500, and the bank balance was \$1,981,969. Of the bank balance, \$338,116 was covered by federal depository insurance, and \$1,643,853 was collateralized by institutions using the Pooling Method.

At June 30, 2021, the ABC Board had \$8,995 cash on hand.

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

2. Investments

As of June 30, 2021, the County had the following investments and maturities:

<u>Investment Type</u>	<u>Valuation Measurement Method</u>	<u>Fair Value</u>	<u>Less Than 6 Months</u>
NC Capital Management Trust- Government Portfolio	Fair Value-Level 1	<u>\$ 66,687,854</u>	<u>\$ 66,687,854</u>

Because the NCCMT Government Portfolio has a weighted average maturity of less than 90 days, it is presented as an investment with a maturity of less than 6 months. The NCCMT Government Portfolio has an AAAM rating from S&P and AAA-mf by Moody’s Investor Service.

All investments of the County are measured using the market approach: using prices and other relevant information generated by market transactions involving identical or comparable assets or a group of assets.

Level of Fair Value Hierarchy: Level 1: debt securities valued using directly observable, quoted prices (unadjusted) in active markets for identical assets.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County’s investment policy limits at least half of the County’s investment portfolio to maturities of less than 12 months. Also, the County’s investment policy requires purchases of securities to be laddered with staggered maturity dates and limits all securities to a final maturity of no more than three years.

Credit Risk. The County limits investments to the provisions of G.S. 159-30 and restricts the purchase of securities to the highest possible ratings whenever particular types of securities are rated. The County’s investments in the NC Capital Management Trust Government Portfolio carried a credit rating of AAAM by Standard & Poor’s and AAA-mf by Moody’s Investor Service as of June 30, 2021.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County has no policy on custodial credit risk.

At June 30, 2021, the ABC Board had no investments.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

3. Property Tax – Use-Value Assessment on Certain Lands

In accordance with the General Statutes, agriculture, horticulture, and forestland may be taxed by the County at the present use-value as opposed to market value. When the property loses its eligibility for use-value taxation, the property tax is recomputed at market value for the current year and the three preceding fiscal years, along with the accrued interest from the original due date. This tax is immediately due and payable. The following are property taxes that could become due if present use-value eligibility is lost. These amounts have not been recorded in the financial statements.

<u>Year Levied</u>	<u>Tax</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 1,521,702	\$ 361,406	\$ 1,883,108
2019	1,521,139	224,369	1,745,508
2020	1,534,344	88,227	1,622,571
2021	<u>1,537,202</u>	<u>-</u>	<u>1,537,202</u>
Total	<u>\$ 6,114,387</u>	<u>\$ 674,002</u>	<u>\$ 6,788,389</u>

4. Receivables

Receivables at the government-wide level at June 30, 2021 were as follows:

	<u>Accounts</u>	<u>Taxes and Related Accrued Interest</u>	<u>Due from Other Governments</u>	<u>Total</u>
Governmental Activities:				
General	\$ 3,101,175	\$ 2,581,453	\$ 6,790,045	\$ 12,472,673
Other governmental	<u>-</u>	<u>56,892</u>	<u>644,264</u>	<u>701,156</u>
Total receivables	3,101,175	2,638,345	7,434,309	13,173,829
Allowance for doubtful accounts	<u>(719,195)</u>	<u>(983,228)</u>	<u>-</u>	<u>(1,702,423)</u>
Total governmental activities	<u>\$ 2,381,980</u>	<u>\$ 1,655,117</u>	<u>\$ 7,434,309</u>	<u>\$ 11,471,406</u>
Business-Type Activities:				
Landfill	\$ 109,048	\$ -	\$ 89,254	\$ 198,302
Water districts	<u>610,118</u>	<u>-</u>	<u>58,411</u>	<u>668,529</u>
Total receivables	719,166	-	147,665	866,831
Allowance for doubtful accounts	<u>(225,254)</u>	<u>-</u>	<u>-</u>	<u>(225,254)</u>
Total business-type activities	<u>\$ 493,912</u>	<u>\$ -</u>	<u>\$ 147,665</u>	<u>\$ 641,577</u>

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

Due from other governments that is owed to the County consists of the following:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Local option sales tax	\$ 3,232,680	\$ -
White goods disposal tax	-	11,474
Scrap tire tax	-	33,079
North Carolina administrative reimbursement and others	3,557,364	103,112
DMV tax distribution	618,810	-
Emergency telephone	25,455	-
Total	<u><u>\$ 7,434,309</u></u>	<u><u>\$ 147,665</u></u>

At June 30, 2021, taxes for other governments in the Custodial Fund are net of an allowance for doubtful accounts of \$589,875.

Wilson County and the City of Wilson entered into an interlocal agreement (agreement) to jointly purchase 829 acres of an economic development park. The County is the sole record owner of the land in consideration for the debt obligation of the County totaling \$5,235,125; however, the agreement indicates the City has a lien in the amount of one-half the value of the land, and the City and the County shall be responsible for an equal share, being one-half each of the debt obligation arising under the County loan, including principal and interest for the life of the County loan. The County will carry the land at \$2,617,563 with a receivable from the City with an initial balance of \$2,617,562 with payments over 10 years each of which represents one-half of the value. The purpose of the transaction was for economic development.

The future minimum lease payments receivable as of June 30, 2021 were as follows:

<u>Year Ending June 30</u>	<u>Amount</u>
2022	<u><u>\$ 261,758</u></u>

Note Receivable

The County, City of Wilson, and Wilson County Properties, Inc. (“WCP”) entered into a loan agreement and Future Advance Promissory Note on October 26, 2020 that indicates the governments may advance credits or loans up to \$3,800,000 to WPC secured by a deed of trust, said advances may be made over a period of fifteen years from the date of the agreement, the present final due date of payment of promissory note to be October 26, 2025.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The County issued \$1,915,000 to Wilson County Properties, Inc. during fiscal year 2021, for the purpose of acquiring property and construct an industrial building to hold for sale as a means to attract businesses to locate to Wilson County. The note is without interest and is due upon the sale of the property, or payable in full on or before five years from the date of the note, whichever comes first.

Scheduled future maturities of the note receivable are as follows:

Year Ending June 30	Amount
2022	\$ -
2023	-
2024	-
2025	1,915,000
Total	\$ 1,915,000

5. Capital Assets

Capital asset activity for the year ended June 30, 2021 was as follows:

	July 1, 2020	Increases	Decreases	June 30, 2021
Governmental Activities:				
Non-Depreciable Capital Assets:				
Land	\$ 3,399,703	\$ -	\$ -	\$ 3,399,703
Construction in progress	81,735	1,891,093	-	1,972,828
Total non-depreciable assets	3,481,438	1,891,093	-	5,372,531
Depreciable Capital Assets:				
Buildings	25,270,707	8,765	-	25,279,472
Other improvements	9,904,783	534,223	-	10,439,006
Furniture and equipment	11,631,608	1,432,496	41,631	13,022,473
Vehicles	6,726,910	1,372,672	833,719	7,265,863
Total depreciable assets	53,534,008	3,348,156	875,350	56,006,814
Less Accumulated Depreciation:				
Buildings	13,549,180	476,946	-	14,026,126
Other improvements	3,752,246	350,156	-	4,102,402
Furniture and equipment	9,027,504	898,228	41,631	9,884,101
Vehicles	5,194,879	596,997	833,719	4,958,157
Total accumulated depreciation	31,523,809	\$ 2,322,327	\$ 875,350	32,970,786
Total depreciable capital assets, net	22,010,199			23,036,028
Governmental Activities				
Capital Assets, Net	\$ 25,491,637			\$ 28,408,559

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Depreciation expense was charged to functions/programs of the primary government as follows:

General government	\$ 455,538
Public safety	1,114,252
Economic and physical development	27,024
Human services	514,630
Cultural and recreation	161,854
Transportation	<u>49,029</u>
Total	<u>\$ 2,322,327</u>

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

	<u>July 1, 2020</u>	<u>Additions</u>	<u>Decreases</u>	<u>Transfers</u>	<u>June 30, 2021</u>
Business-Type Activities:					
Solid Waste:					
Non-Depreciable Capital Assets:					
Land	\$ 3,081,656	\$ -	\$ -	\$ -	\$ 3,081,656
Construction in progress	492,993	117,740	-	(256,238)	354,495
Total non-depreciable assets	3,574,649	117,740	-	(256,238)	3,436,151
Depreciable Capital Assets:					
Buildings	1,735,292	-	-	256,238	1,991,530
Infrastructure	1,349,571	-	-	-	1,349,571
Furniture and equipment	2,840,926	879,260	10,674	-	3,709,512
Vehicles	890,904	129,812	-	-	1,020,716
Total depreciable assets	6,816,693	1,009,072	10,674	256,238	8,071,329
Less Accumulated Depreciation:					
Buildings	277,308	45,354	-	-	322,662
Infrastructure	250,658	29,274	-	-	279,932
Furniture and equipment	2,113,710	195,651	10,674	-	2,298,687
Vehicles	662,590	74,244	-	-	736,834
Total accumulated depreciation	3,304,266	\$ 344,523	\$ 10,674	\$ -	3,638,115
Total depreciable capital assets, net	3,512,427				4,433,214
Solid Waste Capital Assets, Net	7,087,076				7,869,365
Southeast Water District:					
Non-Depreciable Capital Assets:					
Land	48,389	\$ -	\$ -	\$ -	48,389
Depreciable Capital Assets:					
Plant and distribution system	10,864,951	-	-	-	10,864,951
Office and maintenance equipment	13,473	3,389	1,010	-	15,852
Vehicles	57,873	-	-	-	57,873
Total depreciable assets	10,936,297	3,389	1,010	-	10,938,676
Less Accumulated Depreciation:					
Plant and distribution system	4,082,726	271,435	-	-	4,354,161
Office and maintenance equipment	10,660	1,089	1,010	-	10,739
Vehicles	42,502	3,416	-	-	45,918
Total accumulated depreciation	4,135,888	\$ 275,940	\$ 1,010	\$ -	4,410,818
Total depreciable capital assets, net	6,800,409				6,527,858
Southeast Water District Capital Assets, Net	6,848,798				6,576,247

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

	<u>July 1, 2020</u>	<u>Additions</u>	<u>Decreases</u>	<u>Transfers</u>	<u>June 30, 2021</u>
Business-Type Activities (continued):					
Southwest Water District:					
Non-Depreciable Capital Assets:					
Land	78,669	\$ -	\$ -	\$ -	78,669
Depreciable Capital Assets:					
Plant and distribution system	15,859,141	277,761	-	-	16,136,902
Office and maintenance equipment	14,628	3,389	2,948	-	15,069
Vehicles	57,873	-	-	-	57,873
Total depreciable assets	15,931,642	281,150	2,948	-	16,209,844
Less Accumulated Depreciation:					
Plant and distribution system	5,112,162	377,077	-	-	5,489,239
Office and maintenance equipment	11,816	1,089	2,948	-	9,957
Vehicles	42,502	3,416	-	-	45,918
Total accumulated depreciation	5,166,480	\$ 381,582	\$ 2,948	\$ -	5,545,114
Total depreciable capital assets, net	10,765,162				10,664,730
Southwest Water District					
Capital Assets, Net	10,843,831				10,743,399
Business-Type Activities					
Capital Assets, Net	\$ 24,779,705				\$ 25,189,011

Construction Commitments

The government has active construction projects as of June 30, 2021. The County's commitments with contractors are listed as follows for the following projects:

<u>Project</u>	<u>Spent-to- Date</u>	<u>Remaining Commitment</u>
2020 School Improvement	\$ 430,125	\$ 2,734,166
Solid Waste Service Expansion Westside 2	354,495	724,906
EMS Substation	488,907	114,410
Animal Shelter	1,460,317	31,462
WAAT School project	948,475	13,525
Total	\$ 3,682,319	\$ 3,618,469

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Discretely Presented Component Unit

Capital asset activity for the ABC Board for the year ended June 30, 2021 was as follows:

	<u>July 1, 2020</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2021</u>
Wilson County ABC Board:				
Non-Depreciable Capital Assets:				
Land	\$ 574,341	\$ -	\$ -	\$ 574,341
Depreciable Capital Assets:				
Buildings	3,284,911	79,723	-	3,364,634
Furniture and equipment	435,943	33,163	-	469,106
Vehicles	108,905	-	-	108,905
Leasehold improvements	35,393	-	-	35,393
Total depreciable assets	<u>3,865,152</u>	<u>112,886</u>	<u>-</u>	<u>3,978,038</u>
Less Accumulated Depreciation:				
Buildings	686,804	68,176	-	754,980
Furniture and equipment	253,293	62,246	-	315,539
Vehicles	48,278	16,677	-	64,955
Leasehold improvements	33,143	1,882	-	35,025
Total accumulated depreciation	<u>1,021,518</u>	<u>\$ 148,981</u>	<u>\$ -</u>	<u>1,170,499</u>
Total depreciable capital assets, net	<u>2,843,634</u>			<u>2,807,539</u>
ABC Board Capital Assets, Net	<u>\$ 3,417,975</u>			<u>\$ 3,381,880</u>

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

B. Liabilities

1. Payables

Payables at the government-wide level at June 30, 2021 were as follows:

	<u>Vendors</u>	<u>Salaries and Benefits</u>	<u>Accrued Interest</u>	<u>Due to Other Governments</u>	<u>Total</u>
Governmental Activities:					
General	\$ 2,169,661	\$ 217,248	\$ 44,024	\$ 3,900	\$ 2,434,833
Other governmental	299,414	-	-	631,177	930,591
Total governmental activities	<u>\$ 2,469,075</u>	<u>\$ 217,248</u>	<u>\$ 44,024</u>	<u>\$ 635,077</u>	<u>\$ 3,365,424</u>
Business-Type Activities:					
Solid waste	\$ 128,105	\$ 43,195	\$ -	\$ -	\$ 171,300
Water distribution funds:					
Southeast district	35,094	-	8,072	-	43,166
Southwest district	38,509	-	14,399	-	52,908
Total business-type activities	<u>\$ 201,708</u>	<u>\$ 43,195</u>	<u>\$ 22,471</u>	<u>\$ -</u>	<u>\$ 267,374</u>

2. Pension Plan Obligations

Local Governmental Employees' Retirement System

Plan Description. The County is a participating employer in the state-wide Local Governmental Employees' Retirement System (LGERS), a cost-sharing, multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Annual Comprehensive Financial Report for the State of North Carolina. The state's Annual Comprehensive Financial Report includes financial statements and required supplementary information for LGERS. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50 or have completed five years of creditable service as a LEO and have reached age 55 or have completed 15 of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

Contributions. Contribution provisions are established by G.S. 128-30 and may be amended only by the North Carolina General Assembly. County employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The County's contractually required contribution rate for the year ended June 30, 2021 was 10.84% of compensation for law enforcement officers and 10.20% for general employees, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the County were \$3,366,929 for the year ended June 30, 2021.

Refunds of Contributions. County employees who have terminated service as a contributing member of LGERS may file an application for a refund of their contributions. By state law, refunds to members with at least five years of service include 4% interest. State law requires a 60-day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual's right to employer contributions, or any other benefit provided by LGERS.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a liability of \$16,715,772 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension liability was based on a projection of the County's long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2021, the County's proportion was 0.46778% (measured as of June 30, 2020), which was a decrease of 0.0096% from its proportion as of June 30, 2020 (measured as of June 30, 2019).

For the year ended June 30, 2021, the County recognized pension expense of \$5,546,110. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,110,909	\$ -
Changes of assumptions	1,243,981	-
Net difference between projected and actual earnings on pension plan investments	2,352,297	-
Changes in proportion and differences between County contributions and proportionate share of contributions	-	524,280
County contributions subsequent to the measurement date	3,366,929	-
Total	\$ 9,074,116	\$ 524,280

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

\$3,366,929 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30</u>	<u>Total</u>
2022	\$ 1,398,129
2023	1,956,526
2024	1,132,092
2025	696,160
2026	-
Thereafter	-
Total	<u>\$ 5,182,907</u>

Actuarial Assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increase	3.50 to 8.10 percent, including inflation and productivity factor
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

The plan actuary currently uses mortality rates based on the *RP-2014 Total Data Set for Healthy Annuitants Mortality Table* that vary by age, gender, employee group (i.e. general, law enforcement officer), and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation, with the exception of the discount rate, were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are, therefore, not included in the measurement.

The projected long-term investment returns, and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2020 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	29.0%	1.4%
Global equity	42.0%	5.3%
Real estate	8.0%	4.3%
Alternatives	8.0%	8.9%
Credit	7.0%	6.0%
Inflation protection	<u>6.0%</u>	4.0%
Total	<u>100.0%</u>	

The information above is based on 30-year expectations developed with the consulting actuary for the 2020 asset, liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount Rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contribution from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension asset, or net pension liability, would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability (asset)	<u>\$ 33,914,480</u>	<u>\$ 16,715,772</u>	<u>\$ 2,422,436</u>

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

Law Enforcement Officers' Special Separation Allowance

Plan Description. Wilson County administers a public employee retirement system (the "Separation Allowance"), a single-employer defined benefit pension plan that provides retirement benefits to the County's qualified sworn law enforcement officers under the age of 62 who have completed at least 30 years of creditable service or have attained 55 years of age and have completed five or more years of creditable service. The Separation Allowance is equal to 0.85% of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. A separate report was not issued for the plan.

All full-time law enforcement officers of the County are covered by the Separation Allowance. At the December 31, 2019, valuation date, the Separation Allowance's membership consisted of:

Inactive members currently receiving benefits	15
Active members	<u>82</u>
Total	<u><u>97</u></u>

Summary of Significant Accounting Policies

Basis of Accounting. The County has chosen to fund the Separation Allowance on a pay-as-you-go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The Separation Allowance has no assets accumulated in a trust that meets the following criteria, which are outlined in GASB Statements 73.

Actuarial Assumptions

The entry age normal actuarial cost method was used in the December 31, 2019 valuation. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent, per annum
Salary increases	3.25 to 7.75 percent, including inflation and productivity factor per annum
Discount rate	1.93 percent per annum, compounded annually

The discount rate used to measure the TPL is the S&P Municipal Bond 20-Year High Grade Rate Index.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an experience study completed by the Actuary for the Local Governmental Employees' Retirement System for the five-year period ended December 31, 2019.

Mortality Assumption: All mortality rates use Pub-2010 amount-weighted tables.

Mortality Projections: All mortality rates are projected from 2010 using generational improvement with Scale MP-2019.

Deaths After Retirement (Healthy): Mortality rates are based on the Safety Mortality Table for Retirees. Rates for all members are multiplied by 97% and Set Forward by 1 year.

Deaths After Retirement (Disabled Members at Retirement): Mortality rates are based on the Non-Safety Mortality Table for Disabled Retirees. Rates are Set Back 3 years for all ages.

Deaths After Retirement (Survivors of Deceased Members): Mortality rates are based on the Below-median Teachers Mortality Table for Contingent Survivors. Rates for male members are Set Forward 3 years. Rates for female members are Set Forward 1 year. Because the contingent survivor tables have no rates prior to age 45, the Below-median Teachers Mortality Table for Employees is used for ages less than 45.

Deaths Prior to Retirement: Mortality rates are based on the Safety Mortality Table for Employees.

Contributions

The County is required by Article 12D of G.S. Chapter 143 to provide these retirement benefits and, at present, has chosen to fund the benefit payments on a pay-as-you-go basis through appropriations made in the General Fund operating budget. There were no contributions made by the employees.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The County's obligation to contribute to this Plan is established and may be amended by the North Carolina General Assembly. Administration costs of the Separation Allowance are financed through investment earnings. The County paid \$184,128 as benefits came due for the reporting period.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a total pension liability of \$4,163,895. The total pension liability was measured as of December 31, 2020, based on a December 31, 2019 actuarial valuation. The total pension liability was rolled forward to December 31, 2020 utilizing update procedures incorporating the actuarial assumptions. For the year ended June 30, 2021, the County recognized pension expense of \$507,545.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 260,245	\$ -
Changes of assumptions and other inputs	964,897	64,538
County benefit payments and plan administrative expenses made subsequent to the measurement date	90,832	-
Total	\$ 1,315,974	\$ 64,538

The County paid \$90,832 in benefit payments subsequent to the measurement date that are reported as deferred outflows of resources related to pensions, which will be recognized as a decrease of the total pension liability in the year ending June 30, 2022. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2022	\$ 270,639
2023	274,571
2024	240,051
2025	239,307
2026	136,036
Total	\$ 1,160,604

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

Sensitivity of the County's Total Pension Liability to Changes in the Discount Rate. The following presents the County's total pension liability calculated using the discount rate of 1.93%, as well as what the County's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.93%) or 1-percentage-point higher (2.93%) than the current rate:

	1% Decrease (.93%)	Current Discount Rate (1.93%)	1% Increase (2.93%)
Total pension liability	<u>\$ 4,554,509</u>	<u>\$ 4,163,895</u>	<u>\$ 3,810,712</u>

**Schedule of Changes in Total Pension Liability
Law Enforcement Officers' Special Separation Allowance**

	2021
Beginning balance	\$ 2,896,272
Service cost	144,623
Interest on the total pension liability	91,417
Differences between expected and actual experience in the measurement of the total pension liability	179,837
Changes of assumptions and other inputs	1,035,874
Benefit payments	<u>(184,128)</u>
Ending balance of the total pension liability	<u>\$ 4,163,895</u>

Changes of Assumptions. Changes of assumptions and other inputs reflect a change in the Municipal Bond Index Rate from 3.26 percent at December 31, 2019 to 1.93 percent at December 31, 2020 (measurement date).

The plan currently uses mortality tables that vary by age, and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

Supplemental Retirement Income Plan for Law Enforcement Officers

Plan Description. Wilson County contributes to the Supplemental Retirement Income Plan (the "Plan"), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the County. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is included in the Annual Comprehensive Financial Report for the State of North Carolina.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The state's Annual Comprehensive Financial Report includes the pension fund financial statements for the Internal Revenue Code Section 401(k) Plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy. Article 12E of G.S. Chapter 143 requires the County to contribute each month an amount equal to 5% of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan.

The County contributed \$182,154 for the reporting year. No amounts were forfeited.

Supplemental Retirement Income Plan – Employees Other Than Law Enforcement Officers

The County has elected to include all other employees in the plan and contribute an amount equal to five percent of each employee's salary for all employees who participate in the plan. The County made contributions of \$1,638,225 for the reporting year. No amounts were forfeited.

Registers of Deeds' Supplemental Pension Fund

Plan Description. The County also contributes to the Registers of Deeds' Supplemental Pension Fund (RODSPF), a non-contributory, cost-sharing, multiple-employer defined benefit plan administered by the North Carolina Department of State Treasurer. RODSPF provides supplemental pension benefits to any eligible county register of deeds who is retired under the Local Government Employees' Retirement System (LGERS) or an equivalent locally sponsored plan. Article 3 of G.S. Chapter 161 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Registers of Deeds' Supplemental Pension Fund is included in the Annual Comprehensive Financial Report for the State of North Carolina. The State's Annual Comprehensive Financial Report includes financial statements and required supplementary information for the Register of Deeds' Supplemental Pension Fund. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

Benefits Provided. An individual's benefits for the year are calculated as a share of accumulated contributions available for benefits for that year, subject to certain statutory limits. An individual's eligibility is based on at least 10 years of service as a register of deeds with the individual's share increasing with years of service. Because of the statutory limits noted above, not all contributions available for benefits are distributed.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Contributions. Benefits and administrative expenses are funded by investment income and 1.5% of the receipts collected by each County Commission under Article 1 of Chapter 161 of the North Carolina General Statutes. The statutory contribution currently has no relationship to the actuary's required contribution. The actuarially determined contribution this year and for the foreseeable future is zero. Register of Deeds do not contribute. Contribution provisions are established by General Statute 161-50 and may be amended only by the North Carolina General Assembly. The County paid \$6,790 as benefits came due for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the County reported an asset of \$143,829 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2020. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019. The total pension liability was then rolled forward to the measurement date of June 30, 2020 utilizing update procedures incorporating the actuarial assumptions. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan, relative to contributions to the pension plan of all participating RODSPF employers. At June 30, 2021, the County's proportion was 0.62758% (measured as of June 30, 2020), which was an increase of 0.20692% from its proportion as of June 30, 2020 (measured as of June 30, 2019).

For the year ended June 30, 2021, the County recognized pension expense of \$(15,277). At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 2,931
Net difference between projected and actual earnings on pension plan investments	-	12,307
Changes in proportion and differences between County contributions and proportionate share of contributions	2,339	26,199
County contributions subsequent to the measurement date	6,790	-
Total	\$ 9,129	\$ 41,437

\$6,790 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an increase of the net pension asset in the year ending June 30, 2022. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized in pension expense as follows:

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Year Ending	Amount
<u>June 30</u>	<u>Amount</u>
2022	\$ (14,070)
2023	(16,374)
2024	(5,554)
2025	(3,100)
2026	-
Thereafter	-
Total	<u>\$ (39,098)</u>

Actuarial Assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increase	3.50 to 7.75 percent, including inflation and productivity factor
Investment rate of return	3.75 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer), and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of an actuarial experience study as of December 31, 2014.

Future ad hoc COLA amounts are not considered to be substantively automatic and are, therefore, not included in the measurement.

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The adopted asset allocation policy for the RODSPF is 100% in the fixed income asset class. The best estimate of arithmetic real rate of return for the fixed income asset class as of June 30, 2020 is 1.4%.

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

The information above is based on 30-year expectations developed with the consulting actuary for the 2020 asset, liability and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

Discount Rate. The discount rate used to measure the total pension asset was 3.75%. The projection of cash flows used to determine the discount rate assumed that contributions from employers will be made at statutorily required rates. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County’s Proportionate Share of the Net Pension Asset to Changes in the Discount Rate. The following presents the County’s proportionate share of the net pension asset calculated using the discount rate of 3.75 percent, as well as what the County’s proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (2.75 percent) or 1-percentage-point higher (4.75 percent) than the current rate:

	1% Decrease (2.75%)	Discount Rate (3.75%)	1% Increase (4.75%)
County's proportionate share of the net pension liability (asset)	\$ (122,165)	\$ (143,829)	\$ (162,160)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan’s fiduciary net position is available in the separately issued Annual Comprehensive Financial Report for the State of North Carolina.

Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

The net pension liability for LGERS and ROD was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation at December 31, 2019. The total pension liability for LEOSA was measured as of December 31, 2020, with an actuarial valuation date of December 31, 2019. The County’s proportion of the net pension liability was based on the County’s share of contributions to the pension plan relative to the contribution of all participating entities. Following is information related to the proportionate share and pension expense for all pension plans:

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>Total</u>
Proportionate share of net pension liability (asset)	\$ 16,715,772	\$ (143,829)	\$ -	\$ 16,571,943
Proportion of the net pension liability (asset)	0.46778%	0.62758%	n/a	-
Total pension liability	-	-	4,163,895	4,163,895
Pension expense	5,546,110	(15,227)	507,545	6,038,428

	<u>LGERS</u>	<u>ROD</u>	<u>LEOSSA</u>	<u>Total</u>
Deferred Outflows of Resources:				
Pensions - difference between expected and actual experience	\$ 2,110,909	\$ -	\$ 260,245	\$ 2,371,154
Pensions - difference between projected and actual investment earnings	2,352,297	-	-	2,352,297
Changes of assumptions	1,243,981	-	964,897	2,208,878
Pensions - change in proportion and difference between employer contributions and proportionate share of contributions	-	2,339	-	2,339
County contributions (LGERS, ROD)/ benefit payments and administration costs (LEOSSA) subsequent to the measurement date	<u>3,366,929</u>	<u>6,790</u>	<u>90,832</u>	<u>3,464,551</u>
Total	<u>\$ 9,074,116</u>	<u>\$ 9,129</u>	<u>\$ 1,315,974</u>	<u>\$ 10,399,219</u>

Deferred Inflows of Resources:				
Pensions - difference between expected and actual experience	\$ -	\$ 2,931	\$ -	\$ 2,931
Net difference between projected and actual earnings on pension plan investments	-	12,307	-	12,307
Changes of assumptions	-	-	64,538	64,538
Pensions - change in proportion and difference between employer and proportionate share of contributions	<u>524,280</u>	<u>26,199</u>	<u>-</u>	<u>550,479</u>
Total	<u>\$ 524,280</u>	<u>\$ 41,437</u>	<u>\$ 64,538</u>	<u>\$ 630,255</u>

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

Other Post-Employment Benefits – Healthcare Benefits Plan

Plan Description. Under the terms of a County resolution, the County administers a single-employer defined benefit Healthcare Benefits Plan (the HCB Plan). This Plan provides healthcare benefits to retirees of the County who participate in the North Carolina Local Governmental Employees’ Retirement System (System) and have at least 15 years of creditable service with the County, with at least ten years being continuous and uninterrupted immediately prior to retirement. In addition to the 15 years of minimum service, the employee must qualify to receive an unreduced retirement benefit from the System. Also, the County's retirees can purchase coverage for their dependents at the County's group rates. The County Commissioners may amend the provisions.

As eligible retirees hired before July 1, 2015 go on Medicare at the age of 65, the County will only pay the Medicare supplement. This amount is a reduced amount from the normal health care plan covered by the County. This benefit is not offered to employees hired on or after July 1, 2015.

A separate report was not issued for the plan. No assets were accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Membership of the HCB Plan consisted of the following at June 30, 2020, the date of the latest actuarial valuation:

Retirees and dependents receiving benefits	214
Active plan members	<u>661</u>
Total	<u><u>875</u></u>

Funding Policy. The County pays the full cost of coverage for the healthcare benefits paid to qualified retirees under a County resolution that can be amended by the County Commissioners. The County’s members pay monthly for dependent coverage in accordance with the provisions of the insurance contracts. The County has chosen to fund the healthcare benefits on a pay-as-you-go basis.

Summary of Significant Accounting Policies. Post-employment expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due.

Total OPEB Liability

The County’s total OPEB liability of \$72,755,479 was measured as of June 30, 2020 and was determined by an actuarial valuation as of June 30, 2020.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50 percent
Real wage growth	1.00 percent
Wage inflation	3.50 percent
Salary increases, including wage inflation	
General employees	3.50 to 7.75 percent
Law enforcement officers	3.50 to 7.35 percent
Municipal Bond Index Rate	
Prior measurement date	3.50 percent
Measurement date	2.21 percent
Healthcare cost trends	
Pre-Medicare medical and prescription drug	7.00 percent for 2020 decreasing to an ultimate rate of 4.50% by 2030
Medicare medical and prescription drug	5.25 percent for 2020 decreasing to an ultimate rate of 4.50% by 2024

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at June 30, 2020	<u>\$ 56,968,613</u>
Changes for the year:	
Service cost*	1,709,899
Interest	2,035,893
Differences between expected and actual experience	(620,896)
Changes of assumptions or other inputs	14,268,394
Net benefit payments	<u>(1,606,424)</u>
Net changes	<u>15,786,866</u>
Balance at June 30, 2021	<u><u>\$ 72,755,479</u></u>

*The service cost includes interest for the year.

Changes in assumptions and other inputs reflect a change in the Municipal Bond Index from 3.50% to 2.21%.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The County selected a Municipal Bond Index Rate equal to the Bond Buyer 20-year General Obligation Bond Index published at the last Thursday of June by The Bond Buyer, and the Municipal Bond Index Rate as of the measurement date as the discount rate used to measure the TOL.

Mortality rates were based on the RP-2014 mortality tables, with adjustments for LGERS experience and generational mortality improvements using Scale MP-2015.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period January 1, 2010 through December 31, 2014, adopted by the LGERS Board.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2020 valuation were based on a review of recent plan experience performed concurrently with the June 30, 2020 valuation.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.21 percent) or 1-percentage-point higher (3.21 percent) than the current discount rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB liability	\$ 88,827,652	\$ 72,755,479	\$ 60,478,277

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current	1% Increase
Total OPEB liability	\$ 59,543,515	\$ 72,755,479	\$ 90,371,206

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of \$4,268,316. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 410,726	\$ 3,844,648
Changes of assumptions	14,585,237	4,877,955
Benefit payments and plan administrative expense made subsequent to the measurement date	<u>1,734,793</u>	<u>-</u>
Total	<u>\$ 16,730,756</u>	<u>\$ 8,722,603</u>

\$1,734,793 reported as deferred outflows of resources related to OPEB resulting from benefit payments made and administrative expenses incurred subsequent to the measuring date will be recognized as a decrease of the total OPEB liability in the year ending June 30, 2022. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30</u>	<u>Total</u>
2022	\$ 451,524
2023	451,524
2024	451,524
2025	810,488
2026	1,699,121
Thereafter	<u>2,409,179</u>
Total	<u>\$ 6,273,360</u>

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Other Employment Benefits

The County has elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, state-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the system at time of death, are eligible for death benefits. Lump-sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit may not exceed \$50,000 or be less than \$25,000. Because all death benefit payments are made from the Death Benefit Plan and not by the County, the County does not determine the number of eligible participants. The County has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll based upon rates established annually by the state.

Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The County considers these contributions to be immaterial.

3. Closure and Post-Closure Care Costs – Wilson County Solid Waste Facility

Federal and state laws and regulations require the County to place a final cover on its landfill facility when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. The landfill stopped accepting solid waste on January 1, 1998.

The County is also permitted to accept construction and demolition waste on top of a closed landfill site for maximum period of five years or until maximum capacity has been reached. The estimated future costs to close the construction and demolition area and subsequent post-closure costs based on remaining capacity at June 30, 2021 are \$4,320,633.

The County has met the requirements of a local government financial test that is one option under federal and state laws and regulations that help determine if a unit is financially able to meet closure and post-closure care requirements. However, the County has also elected to establish a reserve fund that accumulates resources through annual contributions for the payment of closure and post-closure care costs. At June 30, 2021, those funds are held in investments with a cost and market value of \$5,123,931. The County expects that future inflation costs will be paid from the interest earnings on these annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or by future tax revenues.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

4. Deferred Outflows and Inflows of Resources

The balance in deferred inflows of resources on the fund statements and on the government-wide statements at year-end is composed of the following elements:

	Deferred Inflows	
	Balance Sheet	Statement of Net Position
Prepaid taxes not yet earned	\$ 473,040	\$ 473,040
Taxes receivable, net (General Fund)	1,370,931	-
Taxes receivable, net (special revenue)	38,962	-
Differences between expected and actual experience		
OPEB and ROD	-	3,847,579
Changes of assumptions		
LEOSSA and OPEB	-	4,942,493
Net difference between projected and actual earnings on pension plan investments ROD	-	12,307
Changes in proportion and differences between County contributions and proportionate share of contributions		
LGERS and ROD	-	550,479
Total	\$ 1,882,933	\$ 9,825,898

Deferred outflows of resources at year-end are comprised of the following:

	Deferred Outflows
Charge on refunding of debt	\$ 302,650
Differences between expected and actual experience	
LGERS, LEOSSA, and OPEB	2,781,880
Changes of assumptions	
LGERS, LEOSSA, and OPEB	16,794,115
Net difference between projected and actual earnings on pension plan investments LGERS	2,352,297
Changes in proportion and differences between County contributions and proportionate share of contributions	
ROD	2,339
Benefit payments for the OPEB plan paid subsequent to the measurement date	1,734,793
Contributions to pension plan in current fiscal year (LGERS and ROD)	3,373,719
Benefit payments/administration costs paid subsequent to the measurement date (LEOSSA)	90,832
Total	\$ 27,432,625

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

5. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County participates in two self-funded risk-financing pools administered by the North Carolina Association of County Commissioners. Through these pools, the County obtains property coverage equal to replacement cost values of owned property subject to a limit of \$200 million for any one occurrence, general, auto, professional, and employment practices liability coverage of \$2 million per occurrence, auto physical damage coverage for owned autos at actual cash value, crime coverage of \$250,000 per occurrence, and workers' compensation coverage up to the statutory limits. The pools are audited annually by certified public accountants, and the audited financial statements are available to the County upon request. Both of the pools are reinsured through multi-state public entity captive for single occurrence losses in excess of \$600,000 retention up to a \$2 million limit for liability coverage and \$1,750,000 of each loss in excess of \$250,000 per occurrence retention for property and auto physical damage. The County is self-funded for Workers' Compensation and contracts with Compensation Claims Solution to administer the claims through statutory limits. Safety National Casualty Corporation provides excess insurance for single occurrence losses in excess of \$600,000 for employees up to a limit of \$1 million per occurrence.

The County carries flood insurance through the National Flood Insurance Plan (NFIP). Because the County is in an area of the state that has been mapped and designated an "A" area (an area close to a river, lake, or stream) by the Federal Emergency Management Agency, the County is eligible to purchase coverage of \$500,000 per structure through the NFIP. The County also is eligible to and has purchased commercial flood insurance of \$268,100 on one structure.

In accordance with G.S. 159-29, the County's employees that have access to \$100 or more at any given time of the County's funds are performance bonded through a commercial surety bond. The Director of Finance and the Tax Collector are each individually bonded for \$100,000 each. The remaining employees that have access to funds are bonded under a blanket bond for \$250,000.

The County carries commercial coverage for all other risks of loss. There have been no significant reductions in insurance coverage from the previous year and settled claims have not exceeded coverage in any of the past three fiscal years.

The County operates a limited risk, self-insurance program to provide health benefits to County employees. Premiums are paid into the General Fund by all other funds (including amounts withheld from employees) and are available to pay claims and administrative costs of the program. The Interfund premiums are based upon actual estimates of the amounts needed to pay prior and current year claims. Administrative services are contracted with BCBSNC. Aggregate stop/loss is purchased in the amount of 125% of expected annual claims and losses above \$138,000 on any one claim.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Premiums are paid to the fund by the County for employees and by the employee for dependents. A total of \$4,631,418 in claims was incurred for benefits during the year ended June 30, 2021. Changes in the fund's claims liability amount were as follows:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Unpaid claims, beginning of year	\$ 1,012,146	\$ 199,320
Incurred claims (including IBNRs)	4,631,418	8,168,461
Claim payments	<u>(4,894,563)</u>	<u>(7,355,635)</u>
Unpaid claims, end of year	<u>\$ 749,001</u>	<u>\$ 1,012,146</u>

The Wilson County ABC Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The ABC Board has commercial property, general liability, auto liability, workers' compensation, public officials, employment practices liability, and employee health coverage. The ABC Board also has liquor legal liability coverage. There have been no significant reductions in insurance coverage from the previous year, and settled claims have not exceeded coverage in any of the past three fiscal years.

In accordance with G.S. 18B-700(i), each Board member and the employees designated as the General Manager and the Finance Officer are bonded in the amount of \$50,000 secured by a corporate surety. Also in accordance with G.S. 18B-803(b), each store manager is bonded in the amount of \$50,000 secured by a corporate surety.

6. Contingent Liabilities

At June 30, 2021, the County was a defendant to various lawsuits. In the opinion of the County's management and the County attorney, the ultimate outcome of these legal matters will not have a material adverse effect on the County's financial position.

7. Long-Term Obligations

Capital Leases

The County has entered into agreements to lease certain equipment. The lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

1. Lease executed on December 1, 2006 for the Miller Road building requiring 180 monthly installments starting at \$7,233 with an estimated annual CPI adjustment of 2%. At the end of the lease, the County has a purchase option of \$250,000.
2. Lease executed on December 1, 2017 for software requiring thirty-six monthly installments of \$308.

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

3. Lease executed on October 1, 2017 for computer equipment requiring three annual installments of \$11,314.
4. Lease executed on October 1, 2019 for computer equipment requiring three annual installments of \$56,760.
5. Lease executed on July 1, 2019 for copier requiring thirty-six monthly installments of \$396.
6. Lease executed on January 15, 2021 for switches requiring two annual variable payments totaling \$374,442.

The following is an analysis of the assets recorded under capital leases in the County's capital assets at June 30:

<u>Classes of Property</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>
Equipment	\$ 388,692	\$ 42,196	\$ 346,496
Buildings	1,091,055	21,821	1,069,234
Total	<u>\$ 1,479,747</u>	<u>\$ 64,017</u>	<u>\$ 1,415,730</u>

For Wilson County, the future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021 were as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>
2022	\$ 284,352
Less: amount representing interest	(7,560)
Present value of the minimum lease payments	<u>\$ 276,792</u>

General Obligation Indebtedness

All general obligation bonds serviced by the County's General Fund are collateralized by the full-faith, credit, and taxing power of the County. Wilson County water districts issue general obligation bonds to provide funds for the acquisition and construction of major water system capital improvements. These bonds, which are recorded in the water district funds, are collateralized by the full-faith, credit, and taxing power of the districts. Principal and interest payments are appropriated when due. In the event of a default, the County agrees to pay the purchaser, on demand, interest on any and all amounts due and owing by the County under this agreement.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

In November 2012, the Water districts (a blended component unit of the County) issued GO debt (30 year), the proceeds of which are used to refund existing USDA district debt. The original issue amount of the GO debt was \$9,190,000 with annual installments of \$190,000 to \$410,000; plus interest at 2 to 4.5 percent through June 1, 2042. The balance at June 30, 2016 was \$8,275,000. The County then issued limited obligation bonds in an amount sufficient enough to purchase all the Districts GO debt. Both the district and the County assign their rights to a third-party trustee that received the debt payments from the district and uses those funds to make the debt service payments on the LOBs.

The Water districts are responsible for accounting for the limited obligation bonds.

Limited Obligations- Direct Placement - Water Funds:

Serviced by the County's water districts:

\$9,190,000 2012 limited obligation water bonds;

due in annual installments of \$190,000 to \$410,000;

plus interest at 2.0% to 4.5% through June 1, 2042 \$ 7,185,000

The County has financed capital improvements throughout the years with financing agreements with local banks.

Year Ending June 30	Business-Type Activities	
	Principal	Interest
2022	\$ 245,000	\$ 265,313
2023	255,000	255,513
2024	260,000	245,313
2025	275,000	234,913
2026	280,000	223,913
2027-2031	1,570,000	960,413
2032-2036	1,855,000	664,294
2037-2041	2,040,000	284,550
2042	405,000	14,175
Total	\$ 7,185,000	\$ 3,148,397

The County's outstanding notes from direct placement related to business-type activities limited obligation bonds in the amount of \$7,185,000 is secured by a deed of trust. The borrowing contains provisions that in the event of a default the bank may exercise any one of the following remedies:

- (a) Declare the unpaid portion of the principal and interest components of installment payments immediately due and payable without notice or demand to the County;
- (b) Proceed by appropriate court action to enforce performance by the County of the applicable covenants of this contract or to recover for the breach thereof;

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

- (c) Exercise or direct the trustee to exercise all the rights and remedies of a secured party or creditor under the Uniform Commercial Code of the state and the general laws of the state with respect to the enforcement of the security interest granted or reserved under this contract, including enforcing payment on the district bonds and/or selling such district bonds.

The County's financing debt at June 30, 2021 is comprised of the following:

	Balance June 30, 2021
Notes Payable- Direct Placement:	
\$322,370 financing agreement - energy conservation - August 21, 2007, due in annual principal and interest payments of \$29,317 through January 2022; interest at 4.353%	\$ 28,040
\$14,495,000 2016 financing agreement- advance refunding of 2007 Certificates of Participation semi-annual principal and interest payments beginning October 1, 2016 through April 1, 2028; interest rate of 2.16%	7,960,000
\$5,235,125 Economic Development Park - backed by an interlocal agreement between the County of Wilson and the City of Wilson, each sharing one-half the amount of annual debt service; annual principal and interest payments of \$523,513, beginning June 8, 2013 through June 8, 2022; interest rate of 3.69%	523,512
\$5,164,427 school improvements QZAB - June 13, 2017; due in annual fixed principal payments of \$16,629 first two years and \$394,705 thereafter, through June 2032; without interest	<u>4,341,759</u>
Total	<u>\$ 12,853,311</u>

The County's outstanding notes from direct placement related to General Fund activities in the amount of \$28,040 is secured by a deed of trust.

The County's outstanding notes from direct placement related to General Fund advance refunding in the amount of \$7,960,000 is secured by a Deed of Trust. The note contains provisions that in the event of default the bank may exercise any one of the following remedies:

- (a) Declare the interest rate on the installment payments to be the default rate (provided such rate shall be retroactive to the date of the event of default);
- (b) Declare the unpaid portion of the then outstanding principal components of the installment payments immediately due and payable, without notice or demand to the County;

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

- (c) Proceed by appropriate court action to enforce the performance by the County of the applicable covenants of the contract or to recover for any breach thereof;
- (d) Exercise or direct the Deed of Trust trustee to exercise all the rights and remedies of a secured party or creditor under the Uniform Commercial Code of the state and the general laws of the state with respect to the enforcement of the security interest granted or reserved hereunder and under the deed of trust including, without limitation, to the extent permitted by law, re-enter and take possession of the mortgaged property without any court order or other process of law and without liability for entering the premises and to sell, lease, sublease or make other disposition of the same in a commercially reasonable manner for the account of the County, and apply the proceeds of any such sale, lease, sublease, or other disposition, after deducting all costs and expenses, including court costs and attorneys' fees, incurred with the recovery, repair, storage and other sale, lease, sublease or other disposition, toward the balance due under the contract and, thereafter to pay any remaining proceeds to the County;
- (e) Enforce its security interest or direct the Deed of Trust trustee to institute foreclosure proceedings under the Deed of Trust and sell the mortgaged property.

The County's outstanding notes from direct placement related to General Fund Economic Development Park in the amount of \$523,512 is secured by a Deed of Trust. The borrowing contains provisions that in the event of default the bank may exercise any one of the following remedies:

- (a) Declare the unpaid principal components of the installment payments immediately due and payable;
- (b) Proceed by appropriate court action to enforce the County's performance of the applicable covenants of the agreement or to recover for the breach thereof;
- (c) Avail itself of all available remedies under the agreement, including execution and foreclosure, and recovery of attorneys' fees and other expenses.

The County's outstanding notes from direct placement related to General Fund school improvements in the amount of \$4,341,759 is secured by a deed of trust and security interest in the Forest Hills Middle School. The borrowing contains provisions that in the event of default the bank may exercise any one of the following remedies:

- (a) Declare the unpaid portion of the then outstanding principal components of the installment payments immediately due and payable, without notice or demand to the County;
- (b) Proceed by appropriate court action to enforce the performance by the County of the applicable covenants of the contract or to recover for any breach thereof;

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

- (c) Exercise of direct the deed of trust trustee to exercise all the rights and remedies of a secured party or creditor under the Uniform Commercial Code of the state and the general laws of the state with respect to the enforcement of the security interest granted or reserved hereunder and under the deed of trust including, without limitation, to the extent permitted by law, re-enter and take possession of the mortgaged property without any court order or other process of law and without liability for entering the premises and to sell, lease, sublease or make other disposition of the same in a commercially reasonable manner for the account of the County, and apply the proceeds of any such sale, lease, sublease or other disposition, after deducting all costs and expenses, including court costs and attorneys' fees, incurred with the recovery, repair, storage and other sale, lease, sublease or other disposition, toward the balance due under this contract and, thereafter, to pay any remaining proceeds to the County;
- (d) Enforce its security interest of direct the deed of trust trustee to institute foreclosure proceedings under the deed of trust and see the mortgaged property.

	Balance
	<u>June 30, 2021</u>
Notes Payable- Direct Borrowing - Water Funds:	
Serviced by the Southwest Water District; 2009 DENR Drinking Water Revolving loan; \$576,724 due in annual installments of \$28,837; beginning 2009; plus interest at 2.10% through May 1, 2029	\$ 230,689
Serviced by the Southeast Water District; 2009 DENR Drinking Water Revolving loan; \$481,507 due in annual installments of \$24,076; beginning 2009; plus interest at 2.10% through May 1, 2029	<u>192,606</u>
Total	<u>\$ 423,295</u>

In 2009, the County was approved for a direct borrowing with a maximum loan amount of \$1,058,321 from the U.S. Department of Environment and Natural Resources. The loan bears interest at 2.10% per annum and calls for annual payments or principal beginning in 2009 through May 2029. The County agrees that any other monies due to the unit of local government from the state may be withheld by the state and applied to the payment of this obligation whenever the unit fails to pay any payment of principal or interest when this note is due.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

The annual requirements to amortize installment purchase contracts and notes payable outstanding as of June 30, 2021, including interest payments, are as follows:

Year Ending June 30	Governmental Activities		Business-Type Activities		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2022	\$ 2,176,258	\$ 192,530	\$ 52,911	\$ 8,889	\$ 2,229,169	\$ 201,419
2023	1,594,705	145,368	52,911	7,778	1,647,616	153,146
2024	1,564,705	119,448	52,911	6,667	1,617,616	126,115
2025	1,529,705	94,176	52,911	5,556	1,582,616	99,732
2026	1,494,706	69,660	52,911	4,445	1,547,617	74,105
2027-2031	4,098,527	68,580	158,740	6,667	4,257,267	75,247
2032	394,705	-	-	-	394,705	-
Total	<u>\$ 12,853,311</u>	<u>\$ 689,762</u>	<u>\$ 423,295</u>	<u>\$ 40,002</u>	<u>\$ 13,276,606</u>	<u>\$ 729,764</u>

At June 30, 2021, the County had a legal debt margin of \$581,308,069.

Debt Related to Capital Activities – Of the total governmental activities' debt listed, only \$538,548 relates to assets the County holds title.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Long-Term Obligation Activity

The following is a summary of changes in the County's long-term obligations for the fiscal year ended June 30, 2021:

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2021</u>	<u>Current</u> <u>Portion of</u> <u>Balance</u>
Governmental Activities:					
Capitalized leases	\$ 255,056	\$ 374,442	\$ 352,706	\$ 276,792	\$ 276,792
Notes payable - direct placement	15,339,862	-	2,486,551	12,853,311	2,176,258
Compensated absences	2,272,677	2,288,032	2,115,811	2,444,898	2,444,898
Net pension liability (LGERS)	12,654,929	3,542,410	-	16,197,339	-
Total pension liability (LEOSSA)	2,896,272	1,267,623	-	4,163,895	-
Total OPEB liability	<u>55,051,642</u>	<u>15,192,886</u>	<u>-</u>	<u>70,244,528</u>	<u>-</u>
Total governmental activities	<u>\$ 88,470,438</u>	<u>\$ 22,665,393</u>	<u>\$ 4,955,068</u>	<u>\$ 106,180,763</u>	<u>\$ 4,897,948</u>

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2021</u>	<u>Current</u> <u>Portion</u> <u>of Balance</u>
Business-Type Activities:					
Southeast Water District:					
Limited obligation bond - direct placement	\$ 2,620,000	\$ -	\$ 85,000	\$ 2,535,000	\$ 85,000
Notes payable - direct placement	216,681	-	24,075	192,606	24,075
Bond premium	108,587	-	4,863	103,724	4,862
Compensated absences	9,624	10,506	10,416	9,714	9,714
Net pension liability (LGERS)	42,450	13,980	-	56,430	-
Total OPEB liability	<u>185,723</u>	<u>52,308</u>	<u>-</u>	<u>238,031</u>	<u>-</u>
Total Southeast Water District	<u>3,183,065</u>	<u>76,794</u>	<u>124,354</u>	<u>3,135,505</u>	<u>123,651</u>

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>June 30, 2021</u>	<u>Current</u> <u>Portion</u> <u>of Balance</u>
Business-Type Activities:					
Southwest Water District:					
Limited obligation bond - direct placement	\$ 4,800,000	\$ -	\$ 150,000	\$ 4,650,000	\$ 160,000
Notes payable - direct placement	259,525	-	28,836	230,689	28,836
Bond premium	199,409	-	8,928	190,481	8,929
Compensated absences	9,624	10,506	10,416	9,714	9,714
Net pension liability (LGERS)	41,828	12,140	-	53,968	-
Total OPEB liability	<u>182,590</u>	<u>57,686</u>	<u>-</u>	<u>240,276</u>	<u>-</u>
Total Southwest Water District	<u>5,492,976</u>	<u>80,332</u>	<u>198,180</u>	<u>5,375,128</u>	<u>207,479</u>

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

	Balance				Balance	Current
	July 1, 2020	Additions	Retirements		June 30, 2021	Portion of
						Balance
Solid Waste:						
Accrued landfill closure and post-closure care costs	\$ 4,283,705	\$ 120,060	\$ 83,132		\$ 4,320,633	\$ 140,000
Compensated absences	46,146	44,499	44,393		46,252	46,252
Net pension liability (LGERS)	297,668	110,367	-		408,035	-
Total OPEB liability	1,548,658	483,986	-		2,032,644	-
Total solid waste	6,176,177	758,912	127,525		6,807,564	186,252
Total business-type activities	\$ 14,852,218	\$ 916,038	\$ 450,059		\$ 15,318,197	\$ 517,382
	Balance				Balance	Current
	July 1, 2020	Additions	Retirements		June 30, 2021	Portion
						of Balance
Discretely Presented						
Component Unit:						
Long-Term Liabilities:						
Compensated absences	\$ 46,793	\$ 4,475	\$ -		\$ 51,268	\$ -
Net pension liability (LGERS)	197,173	64,402	-		261,575	-
Total OPEB liability	1,219,366	268,369	-		1,487,735	-
Total long-term liabilities	\$ 1,463,332	\$ 337,246	\$ -		\$ 1,800,578	\$ -

Compensated absences and other post-employment liability typically have been liquidated in the General Fund and are accounted for on an LIFO basis, assuming that employees are taking leave time as it is earned.

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

8. Interfund Balances and Activity

Due to the General Fund from Transportation Fund at June 30, 2021 of \$261,726 was for time lag related to when reimbursable expenditures were received.

Transfers to/from other funds for year ended June 30, 2021 consist of the following:

From the General Fund to the Capital Reserve Fund to set aside funds for future construction projects	\$ 250,000
From the General Fund to the School Capital Project Fund for local contribution to WAAT project	150,000
From Capital Reserve Fund to the Public Buildings Capital Project Fund for local contribution to project	100,000
From Capital Reserve Fund to the School Capital Projects Fund for local contribution to projects	<u>100,000</u>
Total	<u>\$ 600,000</u>

9. Net Investment in Capital Assets

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Capital assets	\$ <u>28,408,559</u>	\$ <u>25,189,011</u>
Long-term debt gross	13,130,103	7,902,500
Less: Long-term debt related to assets not owned by the County	(12,301,759)	-
Less: Other debt not issued for capital	<u>(289,796)</u>	-
Capital debt, net	<u>538,548</u>	<u>7,902,500</u>
Net investment in capital assets	<u>\$ 27,870,011</u>	<u>\$ 17,286,511</u>

Deferred charge on refunding of \$302,650 is related to debt for assets not owned by the County and is excluded from the above calculation.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

IV. Joint Ventures

Wilson Economic Development Council

The County is a participant with the City of Wilson (the "City") in a joint venture to promote industrial and commercial development of the County and the City. The Council is managed by a nine-member Board composed of four appointees from the County, four appointees from the City, and a Chairman from either the County or the City based on election by the Board. The bylaws of the Council state that the County and the City are to provide funding for the financial requirements and operations of the Council. In accordance with the joint venture agreement, the County contributed \$350,795 to the Council for the fiscal year ended June 30, 2021. The participating governments do not have any equity interest in the joint venture, so no equity interest has been reflected in the financial statements at June 30, 2021. Complete financial statements for the Council can be obtained from the Council's administrative offices at 126 West Nash Street, Wilson, North Carolina 27893.

Rocky Mount-Wilson Airport Authority

The County, in conjunction with the City of Rocky Mount, City of Wilson, Edgecombe County, and Nash County, participates in a joint venture to operate the Rocky Mount/Wilson Airport Authority (Authority). Each of the entities appoints members of the seven-member Board of Commissioners of the Authority. The County appoints one of the seven Board members. The County has an ongoing financial responsibility for the Authority. The County contributed \$47,857 to the Authority's operating purposes during the year ended June 30, 2021. The participants in the joint venture have an equity interest in the Authority's real property; therefore, an equity interest of \$3,734,706 has been reported in the governmental activities in the County's basic financial statements at June 30, 2021. Complete financial statements for the Authority may be obtained from the Authority's administrative offices at 250 Airport Drive, Elm County, North Carolina 27822.

The County, in conjunction with the State of North Carolina and the Wilson County Board of Education, participates in a joint venture to operate the Wilson Technical Community College. Each of the three participants appoints four members of the thirteen-member Board of Trustees of the Community College. The President of the Community College's student government serves as an ex officio non-voting member of the Community College's Board of Trustees. The Community College is included as a component unit of the state. The County has the basic responsibility for providing funding for the facilities of the Community College and also provides some financial support for the Community College's operations. The County has an ongoing financial responsibility for the Community College because of the statutory responsibilities to provide funding for the Community College's facilities. The County contributed \$2,946,945 to the Community College for operating and capital purposes, respectively, during the fiscal year ended June 30, 2021. The participating governments do not have any equity interest in the joint venture; therefore, no equity interest has been reflected in the County's financial statements at June 30, 2021. Complete financial statements for the Community College may be obtained from the Community College's administrative offices at 902 Herring Avenue, Wilson, North Carolina 27893.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

Eastpointe

Wilson County, in conjunction with Bladen, Columbus, Duplin, Edgecombe, Nash, Lenoir, Robeson, Sampson, Scotland, Wayne, and Greene counties, participate in a joint venture to operate Eastpointe, a Local Management Entity (LME) and Managed Care Organization (MCO) of Mental Health, Developmental Disabilities, and Substance Abuse Services. The area Board consists of up to twenty-seven (27) members, with the ability to increase its membership as needed. Each of the counties will have either two or three representatives based on population as published by the NC Department of Health and Human Services. Wilson County has two representatives on the Board. Each participant in the joint venture makes an annual appropriation to the joint venture, but the majority of its funding comes from other sources. During the fiscal year ended June 30, 2021, Wilson County contributed \$331,317 to Eastpointe. None of the participating governments have an equity interest in Eastpointe, so no equity interest has been reflected in the financial statements at June 30, 2021. Complete financial statements for Eastpointe may be obtained from Eastpointe's corporate office at 514 East Main Street, PO Box 369, Beulaville, North Carolina 28518.

V. Jointly Governed Organizations

Upper Coastal Plain Council of Governments

The County, in conjunction with five other counties and 35 municipalities, established the Upper Coastal Plain Council of Governments (the "Council"). The participating governments established the Council to coordinate various funding received from federal and state agencies. Each participating government appoints one member to the Council's governing board. The County paid membership fees and other costs of \$37,127 to the Council during the fiscal year ended June 30, 2021.

Wilson County Tourism Development Authority

The County of Wilson and the City of Wilson created the Wilson County Tourism Development Authority (the "Authority"), a public authority established to promote the growth of tourism and travel related industry. The Authority is funded by occupancy sales tax on motel and bed and breakfast rentals. The Authority receives no financial support from the County.

VI. Summary Disclosure of Significant Commitments and Contingencies

Federal and State-Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required, and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

WILSON COUNTY, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

During the fiscal year 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19), a worldwide pandemic. The COVID-19 pandemic has had significant effects on global markets, supply chains, businesses, and communities. Specific to the County, COVID-19 may continue to impact various parts of its fiscal year 2021-22 operations and financial results. Management believes the County is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as events associated with the pandemic continue to develop.

VII. Subsequent Event

Wilson County was awarded \$15,888,885 from the Federal American Rescue Plan (ARP). Subsequent to year-end, the County received \$7,944,443 (October 2021). The remaining amount of \$7,944,442 is expected to be received within the next 12 months.

Subsequent to year-end on August 19, 2021, Wilson County issued debt for the Wilson Academy of Applied Technology and Renovations to Barnes and Lee Woodard Elementary Schools projects in the amount of \$13,000,000.

VIII. Change in Accounting Principle

The County implemented Governmental Accounting Standards Board (GASB) Statement No. 84 *Fiduciary Activities*, effective July 1, 2020. The statement establishes criteria for identifying fiduciary activities of all state and local governments and provides guidance on how to report fiduciary activities within the financial statements. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. The statement also describes four fiduciary funds that should be reported if criteria outlined in the statement are met: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. The use of agency funds was eliminated. The statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

WILSON COUNTY, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021**

As part of implementing the statement, the County performed a comprehensive review of its fiduciary relationships and applied the criteria within the guidance. As a result, fund balance and net position was restated as of the beginning of the fiscal year as follows:

<u>Governmental Activities Net Position - Increase (Decrease)</u>	<u>Nonmajor Special Revenue Fund Balance - Increase (Decrease)</u>	<u>Fiduciary Net Position - Custodial Fund - Increase (Decrease)</u>	
\$ -	\$ -	\$ 44,149	Cash related to funds held on behalf of incarcerated inmates was reclassified out of the Agency Fund into the Jail Inmate Pay Custodial Fund.
-	-	1,294,238	Cash, taxes receivables and liabilities related to ad valorem and vehicle property taxes collected by the County on behalf of various municipalities were reclassified out of the Agency Fund into the Custodial Fund. The portion of liabilities attributable to taxes receivable at the beginning of the year were restated as custodial net position.
16,156	16,156	-	Cash received under Social Security Administration's Representative Payee Program the net of liabilities owed for payments on behalf of beneficiaries were reclassified out of the Agency Fund into a newly created Representative Payee Special Revenue Fund. The portion of liabilities in the Agency Fund representing net cash available at the beginning of the year were restated as fund balance.
12,875	12,875	-	Cash and receivables from fines and forfeitures net of liabilities owed to the Wilson County Board of Education were reclassified out of the Agency Fund into a newly created Fines and Forfeitures Special Revenue Fund. The portion of liabilities in the Agency Fund representing receivables that were uncollected at the beginning of the year were restated as fund balance.
<u>\$ 29,031</u>	<u>\$ 29,031</u>	<u>\$ 1,338,387</u>	

REQUIRED SUPPLEMENTAL FINANCIAL DATA

This section contains additional information required by generally accepted accounting principles.

Schedule of Changes in the Total OPEB Liability and Related Ratios – Last Four Fiscal Years

Local Governmental Employees' Retirement System County's Proportionate Share of Net Pension Liability (Asset) – Last Eight Fiscal Years

Local Governmental Employees' Retirement System County's Contributions – Last Eight Fiscal Years

Register of Deeds' Supplemental Pension Fund County's Proportionate Share of Net Pension Liability (Asset) – Last Eight Fiscal Years

Register of Deeds' Supplemental Pension Fund County's Contributions – Last Eight Fiscal Years

Law Enforcement Officers' Special Separation Allowance Schedule of Changes in Total Pension Liability – Last Five Fiscal Years

Law Enforcement Officers' Special Separation Allowance Schedule of Total Pension Liability as a Percentage of Covered-Employee Payroll – Last Five Fiscal Years

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WILSON COUNTY, NORTH CAROLINA

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS
REQUIRED SUPPLEMENTARY INFORMATION
LAST FOUR FISCAL YEARS**

	Total OPEB Liability			
	2021	2020	2019	2018
Beginning balance	\$ 56,968,613	\$ 50,909,788	\$ 56,882,100	\$ 60,269,724
Service cost	1,709,899	1,523,584	1,972,998	2,269,163
Interest on TOL and cash flows	2,035,893	1,963,277	1,995,199	1,785,134
Differences between expected and actual experience	(620,896)	(353,713)	(5,070,636)	878,786
Changes of assumptions or other inputs	14,268,394	3,814,033	(3,180,724)	(6,380,406)
Benefit payments	(1,606,424)	(888,356)	(1,689,149)	(1,940,301)
Ending balance of the total OPEB liability	<u>\$ 72,755,479</u>	<u>\$ 56,968,613</u>	<u>\$ 50,909,788</u>	<u>\$ 56,882,100</u>
Covered-employee payroll	\$ 29,028,336	\$ 27,375,770	\$ 27,375,770	\$ 27,051,216
Total OPEB liability as a percentage of covered-employee payroll	250.64%	208.10%	185.97%	210.28%

Notes to Schedule:

Changes of Assumptions: Changes of assumptions and other inputs reflect the effects of changes in the discount rate of each period. The following are the discount rates used in each period:

Fiscal Year	Rate
2021	2.21%
2020	3.50%
2019	3.89%
2018	3.56%

Wilson County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75 to pay related benefits.

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

WILSON COUNTY, NORTH CAROLINA**WILSON COUNTY'S PROPORTIONATE SHARE
OF NET PENSION LIABILITY (ASSET)
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS***

Local Governmental Employees' Retirement System				
	2021	2020	2019	2018
County's proportion of the net pension liability (asset) (%)	0.46778%	0.47738%	0.49709%	0.51866%
County's proportion of the net pension liability (asset) (\$)	\$ 16,715,772	\$ 13,036,875	\$ 11,792,675	\$ 7,923,689
County's covered payroll	\$ 31,543,126	\$ 30,869,473	\$ 30,732,875	\$ 30,890,267
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	52.99%	42.23%	38.37%	25.65%
Plan fiduciary net position as a percentage of the total pension liability**	88.61%	90.86%	91.63%	94.18%

*The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

**This will be the same percentage for all participant employers in the LGERS plan.

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S PROPORTIONATE SHARE
OF NET PENSION LIABILITY (ASSET)
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS***

Local Governmental Employees' Retirement System				
	2017	2016	2015	2014
County's proportion of the net pension liability (asset) (%)	0.51955%	0.50807%	0.51274%	0.50750%
County's proportion of the net pension liability (asset) (\$)	\$ 11,026,592	\$ 2,280,188	\$ (3,023,866)	\$ 6,117,324
County's covered payroll	\$29,830,699	\$28,732,521	\$28,860,961	\$26,563,359
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	36.96%	7.94%	-10.48%	23.03%
Plan fiduciary net position as a percentage of the total pension liability**	91.47%	98.09%	102.64%	94.35%

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS**

	Local Governmental Employees' Retirement System			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 3,366,929	\$ 2,868,545	\$ 2,435,062	\$ 2,346,286
Contributions in relation to the contractually required contribution	<u>3,366,929</u>	<u>2,868,545</u>	<u>2,435,062</u>	<u>2,346,286</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 32,723,491	\$ 31,543,126	\$ 30,869,473	\$ 30,732,875
Contributions as a percentage of covered payroll	10.29%	9.09%	7.89%	7.63%

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS**

	Local Governmental Employees' Retirement System			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 2,287,136	\$ 2,046,962	\$ 2,057,877	\$ 2,046,767
Contributions in relation to the contractually required contribution	<u>2,287,136</u>	<u>2,046,962</u>	<u>2,057,877</u>	<u>2,046,767</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 30,890,267	\$ 29,830,699	\$ 28,732,521	\$ 28,860,961
Contributions as a percentage of covered payroll	7.40%	6.86%	7.16%	7.09%

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S PROPORTIONATE SHARE
OF NET PENSION LIABILITY (ASSET)
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS***

	Register of Deeds' Supplemental Pension Fund			
	2021	2020	2019	2018
County's proportion of the net pension liability (asset) (%)	0.62758%	0.42066%	0.44482%	0.45783%
County's proportion of the net pension liability (asset) (\$)	\$ (143,829)	\$ (83,047)	\$ (73,676)	\$ (78,147)
County's covered payroll	\$ 83,150	\$ 80,834	\$ 80,834	\$ 80,834
County's proportionate share of the net pension liability as a percentage of its covered payroll	-172.98%	-102.74%	-91.14%	-96.68%
Plan fiduciary net position as a percentage of the total pension liability**	173.62%	164.11%	153.31%	153.77%

*The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

**This will be the same percentage for all participant employers in the ROD plan.

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S PROPORTIONATE SHARE
OF NET PENSION LIABILITY (ASSET)
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS***

Register of Deeds' Supplemental Pension Fund				
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of the net pension liability (asset) (%)	0.47649%	0.47707%	0.49006%	0.47400%
County's proportion of the net pension liability (asset) (\$)	\$ (89,085)	\$ (110,556)	\$ (110,078)	\$ (111,078)
County's covered payroll	\$ 80,834	\$ 80,773	\$ 79,202	\$ 70,926
County's proportionate share of the net pension liability as a percentage of its covered payroll	-110.21%	-136.87%	-46.58%	-39.30%
Plan fiduciary net position as a percentage of the total pension liability**	160.17%	197.29%	193.88%	190.50%

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS**

	Register of Deeds' Supplemental Pension Fund			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 6,790	\$ 5,162	\$ 3,544	\$ 3,807
Contributions in relation to the contractually required contribution	<u>6,790</u>	<u>5,162</u>	<u>3,544</u>	<u>3,807</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 83,243	\$ 83,150	\$ 80,834	\$ 80,834
Contributions as a percentage of covered payroll	8.16%	6.21%	4.38%	4.71%

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

WILSON COUNTY, NORTH CAROLINA

**WILSON COUNTY'S CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
LAST EIGHT FISCAL YEARS**

	Register of Deeds' Supplemental Pension Fund			
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 3,978	\$ 3,892	\$ 3,818	\$ 4,001
Contributions in relation to the contractually required contribution	<u>3,978</u>	<u>3,892</u>	<u>3,818</u>	<u>4,001</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 80,834	\$ 80,834	\$ 80,773	\$ 79,202
Contributions as a percentage of covered payroll	4.92%	4.81%	4.73%	5.05%

WILSON COUNTY, NORTH CAROLINA

SCHEDULES OF CHANGES IN TOTAL PENSION LIABILITY
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
LAST FIVE FISCAL YEARS

	Law Enforcement Officers' Special Separation Allowance				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Beginning balance	\$ 2,896,272	\$ 2,695,167	\$ 2,762,776	\$ 2,481,531	\$ 2,513,338
Service cost	144,623	117,711	124,355	105,919	118,624
Interest on the total pension liability	91,417	94,396	84,137	92,374	86,600
Differences between expected and actual experience in the measurement of the total pension liability	179,837	102,094	35,620	90,817	-
Changes of assumptions or other inputs	1,035,874	90,653	(111,299)	168,986	(61,889)
Benefit payments	(184,128)	(203,749)	(200,422)	(176,851)	(175,142)
Ending balance of the total pension liability	<u>\$ 4,163,895</u>	<u>\$ 2,896,272</u>	<u>\$ 2,695,167</u>	<u>\$ 2,762,776</u>	<u>\$ 2,481,531</u>

The amounts presented for each fiscal year were determined as of the prior December 31.

This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

WILSON COUNTY, NORTH CAROLINA**SCHEDULE OF TOTAL PENSION LIABILITY AS A PERCENTAGE OF COVERED-EMPLOYEE PAYROLL
LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE
LAST FIVE FISCAL YEARS**

Law Enforcement Officers' Special Separation Allowance					
	2021	2020	2019	2018	2017
Total pension liability	\$4,163,895	\$2,896,272	\$2,695,167	\$2,762,776	\$2,481,531
Covered-employee payroll	4,313,413	3,904,382	3,859,405	3,811,844	4,028,341
Total pension liability as a percentage of covered-employee payroll	96.53%	74.18%	69.83%	72.48%	61.60%

Notes to the Schedule:

Wilson County has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 73 to pay related benefits.

This schedule is intended to show information for ten years.
Additional years' information will be displayed as it becomes available.

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**COMBINING AND INDIVIDUAL FUND STATEMENTS
AND SCHEDULES**

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Major Funds

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WILSON COUNTY, NORTH CAROLINA

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - GENERAL FUND - CONSOLIDATED
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>General Fund</u>	<u>Revaluation Fund</u>	<u>Economic Development Fund</u>	<u>Eliminations</u>	<u>Total General Fund</u>
Revenues:					
Ad valorem taxes	\$ 55,262,541	\$ -	\$ -	\$ -	\$ 55,262,541
Local option sales tax	17,197,223	-	-	-	17,197,223
Other taxes and licenses	944,500	-	-	-	944,500
Unrestricted intergovernmental	333,552	-	-	-	333,552
Restricted intergovernmental	17,559,699	-	-	-	17,559,699
Permits and fees	1,528,673	-	-	-	1,528,673
Sales and services	8,500,835	-	-	-	8,500,835
Investment earnings	16,772	185	-	-	16,957
Miscellaneous	436,433	-	-	-	436,433
Total revenues	<u>101,780,228</u>	<u>185</u>	<u>-</u>	<u>-</u>	<u>101,780,413</u>
Expenditures:					
Current:					
General government	9,611,076	-	-	-	9,611,076
Public safety	21,451,744	-	-	-	21,451,744
Transportation	47,857	-	-	-	47,857
Environmental protection	228,059	-	-	-	228,059
Economic and physical development	1,472,350	-	2,041,476	-	3,513,826
Human services	30,396,476	-	-	-	30,396,476
Cultural and recreation	2,076,597	-	-	-	2,076,597
Intergovernmental:					
Education	26,408,884	-	-	-	26,408,884
Debt service:					
Principal retirement	2,839,257	-	-	-	2,839,257
Interest and other charges	245,753	-	-	-	245,753
Total expenditures	<u>94,778,053</u>	<u>-</u>	<u>2,041,476</u>	<u>-</u>	<u>96,819,529</u>
Revenues over (under) expenditures	<u>7,002,175</u>	<u>185</u>	<u>(2,041,476)</u>	<u>-</u>	<u>4,960,884</u>
Other Financing Sources (Uses):					
Transfers to other funds	(2,933,225)	-	-	2,533,225	(400,000)
Transfers from other funds	-	135,000	2,398,225	(2,533,225)	-
Capital lease proceeds	374,442	-	-	-	374,442
Sale of capital assets	94,201	-	-	-	94,201
Total other financing sources (uses)	<u>(2,464,582)</u>	<u>135,000</u>	<u>2,398,225</u>	<u>-</u>	<u>68,643</u>
Net change in fund balances	4,537,593	135,185	356,749	-	5,029,527
Fund Balances:					
Beginning of year, July 1	<u>49,424,527</u>	<u>586,493</u>	<u>244,590</u>	<u>-</u>	<u>50,255,610</u>
End of year, June 30	<u>\$ 53,962,120</u>	<u>\$ 721,678</u>	<u>\$ 601,339</u>	<u>\$ -</u>	<u>\$ 55,285,137</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Ad Valorem Taxes:			
Taxes	\$ 51,977,098	\$ 54,977,874	\$ 3,000,776
Interest	305,000	284,667	(20,333)
Total	<u>52,282,098</u>	<u>55,262,541</u>	<u>2,980,443</u>
Local Option Sales Taxes	<u>12,438,695</u>	<u>17,197,223</u>	<u>4,758,528</u>
Other Taxes and Licenses:			
Franchise tax	65,000	61,924	(3,076)
Rental vehicle sales tax	55,000	64,039	9,039
Beer and wine tax	121,500	120,482	(1,018)
Excise tax	475,000	698,055	223,055
Total	<u>716,500</u>	<u>944,500</u>	<u>228,000</u>
Unrestricted Intergovernmental:			
Housing Authority	9,000	14,802	5,802
Wilson County ABC Board:			
Profit distribution	262,500	318,750	56,250
Total	<u>271,500</u>	<u>333,552</u>	<u>62,052</u>
Restricted Intergovernmental:			
General Fund	1,325,457	1,119,507	(205,950)
Library	162,627	162,848	221
Health services	2,909,085	2,594,171	(314,914)
Social services	13,943,758	13,616,348	(327,410)
Court facility fees	100,225	66,825	(33,400)
Total	<u>18,441,152</u>	<u>17,559,699</u>	<u>(881,453)</u>
Permits and Fees:			
Building permits and inspection fees	175,000	270,288	95,288
Register of Deeds	336,500	432,064	95,564
Public safety	511,000	439,271	(71,729)
Health services	876,303	387,050	(489,253)
Total	<u>1,898,803</u>	<u>1,528,673</u>	<u>(370,130)</u>
Sales and Services:			
Jail fees and sheriff fees	1,317,229	1,120,775	(196,454)
Rents, concessions, and fees	2,095,489	2,005,185	(90,304)
Ambulance service fees	2,600,000	3,528,273	928,273
Communication center	1,300,000	1,846,602	546,602
Total	<u>7,312,718</u>	<u>8,500,835</u>	<u>1,188,117</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Investment Earnings	550,000	16,772	(533,228)
Miscellaneous:			
Other	320,576	436,433	115,857
Total revenues	<u>94,232,042</u>	<u>101,780,228</u>	<u>7,548,186</u>
Expenditures:			
General Government:			
Board of Commissioners:			
Salaries and employee benefits	61,369	61,361	8
Other operating expenditures	47,510	38,834	8,676
Total	<u>108,879</u>	<u>100,195</u>	<u>8,684</u>
Administration:			
Salaries and employee benefits	506,228	502,729	3,499
Other operating expenditures	17,900	9,046	8,854
Total	<u>524,128</u>	<u>511,775</u>	<u>12,353</u>
Human Resources:			
Salaries and employee benefits	251,069	240,673	10,396
Other operating expenditures	68,350	40,917	27,433
Total	<u>319,419</u>	<u>281,590</u>	<u>37,829</u>
Board of Elections:			
Salaries and employee benefits	379,956	330,611	49,345
Other operating expenditures	200,825	142,961	57,864
Capital outlay	141,778	-	141,778
Total	<u>722,559</u>	<u>473,572</u>	<u>248,987</u>
Finance:			
Salaries and employee benefits	602,172	584,314	17,858
Other operating expenditures	42,788	26,407	16,381
Total	<u>644,960</u>	<u>610,721</u>	<u>34,239</u>
Office of Tax Supervisor:			
Salaries and employee benefits	1,103,616	926,392	177,224
Other operating expenditures	390,255	259,203	131,052
Data processing charges	152,986	129,615	23,371
Capital outlay	8,200	8,088	112
Total	<u>1,655,057</u>	<u>1,323,298</u>	<u>331,759</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Technology Services:			
Salaries and employee benefits	726,847	718,710	8,137
Other operating expenditures	56,250	44,830	11,420
Data processing charges	318,639	292,572	26,067
Capital outlay	<u>455,331</u>	<u>448,455</u>	<u>6,876</u>
Total	<u>1,557,067</u>	<u>1,504,567</u>	<u>52,500</u>
Register of Deeds:			
Salaries and employee benefits	379,103	377,298	1,805
Other operating expenditures	56,899	49,288	7,611
Capital outlay	<u>6,660</u>	<u>6,238</u>	<u>422</u>
Total	<u>442,662</u>	<u>432,824</u>	<u>9,838</u>
Public Buildings:			
Other operating expenditures	828,298	691,838	136,460
Capital outlay	<u>716,438</u>	<u>330,585</u>	<u>385,853</u>
Total	<u>1,544,736</u>	<u>1,022,423</u>	<u>522,313</u>
Maintenance Administration:			
Salaries and employee benefits	724,641	674,657	49,984
Other operating expenditures	111,053	105,496	5,557
Capital outlay	<u>30,000</u>	<u>30,000</u>	<u>-</u>
Total	<u>865,694</u>	<u>810,153</u>	<u>55,541</u>
Court Facilities:			
Salaries and employee benefits	10,000	-	10,000
Other operating expenditures	132,920	106,605	26,315
Capital outlay	<u>211,897</u>	<u>209,829</u>	<u>2,068</u>
Total	<u>354,817</u>	<u>316,434</u>	<u>38,383</u>
Central Service:			
Other operating expenditures	<u>2,116,756</u>	<u>2,106,477</u>	<u>10,279</u>
Other:			
Other area projects	<u>238,330</u>	<u>117,047</u>	<u>121,283</u>
Total general government	<u>11,095,064</u>	<u>9,611,076</u>	<u>1,483,988</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Public Safety:			
Sheriff:			
Salaries and employee benefits	7,044,284	5,815,417	1,228,867
Other operating expenditures	3,042,766	2,191,490	851,276
Capital outlay	840,348	832,797	7,551
Total	<u>10,927,398</u>	<u>8,839,704</u>	<u>2,087,694</u>
Jail:			
Salaries and employee benefits	3,011,914	1,600,487	1,411,427
Other operating expenditures	1,603,696	1,261,859	341,837
Capital outlay	74,316	74,316	-
Total	<u>4,689,926</u>	<u>2,936,662</u>	<u>1,753,264</u>
Animal Control:			
Salaries and employee benefits	572,686	543,970	28,716
Other operating expenditures	132,832	118,624	14,208
Capital outlay	63,845	59,960	3,885
Total	<u>769,363</u>	<u>722,554</u>	<u>46,809</u>
Emergency Communications:			
Salaries and employee benefits	2,800,653	2,529,936	270,717
Other operating expenditures	340,848	212,557	128,291
Capital outlay	13,678	8,768	4,910
Total	<u>3,155,179</u>	<u>2,751,261</u>	<u>403,918</u>
Emergency Management:			
Salaries and employee benefits	191,478	191,332	146
Other operating expenditures	118,189	88,253	29,936
Total	<u>309,667</u>	<u>279,585</u>	<u>30,082</u>
Emergency Medical Services:			
Salaries and employee benefits	5,297,678	4,997,635	300,043
Other operating expenditures	821,253	690,515	130,738
Capital outlay	294,454	233,828	60,626
Total	<u>6,413,385</u>	<u>5,921,978</u>	<u>491,407</u>
Total public safety	<u>26,264,918</u>	<u>21,451,744</u>	<u>4,813,174</u>
Transportation:			
Rocky Mount/Wilson Airport	47,857	47,857	-
Environmental Protection:			
Forestry Program:			
Other operating expenditures	107,119	91,302	15,817

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Soil Conservation:			
Salaries and employee benefits	147,728	131,621	16,107
Other operating expenditures	<u>16,482</u>	<u>5,136</u>	<u>11,346</u>
Total	<u>164,210</u>	<u>136,757</u>	<u>27,453</u>
 Total environmental protection	 <u>271,329</u>	 <u>228,059</u>	 <u>43,270</u>
Economic and Physical Development:			
Agricultural Extension and 4-H:			
Salaries and employee benefits	485,090	481,453	3,637
Other operating expenditures	56,981	47,701	9,280
Capital outlay	<u>32,391</u>	<u>12,078</u>	<u>20,313</u>
Total	<u>574,462</u>	<u>541,232</u>	<u>33,230</u>
Planning and Zoning:			
Salaries and employee benefits	521,572	518,641	2,931
Other operating expenditures	<u>57,536</u>	<u>41,682</u>	<u>15,854</u>
Total	<u>579,108</u>	<u>560,323</u>	<u>18,785</u>
Other:			
Other projects	<u>370,795</u>	<u>370,795</u>	<u>-</u>
 Total economic and physical development	 <u>1,524,365</u>	 <u>1,472,350</u>	 <u>52,015</u>
 Diversified Opportunities	 <u>29,250</u>	 <u>29,250</u>	 <u>-</u>
Senior Center:			
Salaries and employee benefits	181,650	181,082	568
Other operating expenditures	<u>35,278</u>	<u>19,948</u>	<u>15,330</u>
Total	<u>216,928</u>	<u>201,030</u>	<u>15,898</u>
Home and Community Care Block Grant:			
Operating expenses	<u>455,544</u>	<u>440,948</u>	<u>14,596</u>
Health:			
Administration:			
Salaries and employee benefits	44,914	59,072	(14,158)
Other operating expenditures	400,423	367,709	32,714
Capital outlay	<u>24,500</u>	<u>24,458</u>	<u>42</u>
Total	<u>469,837</u>	<u>451,239</u>	<u>18,598</u>
Health Promotion:			
Salaries and employee benefits	32,605	20,909	11,696
Other operating expenditures	<u>18,723</u>	<u>6,541</u>	<u>12,182</u>
Total	<u>51,328</u>	<u>27,450</u>	<u>23,878</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Tuberculosis Control:			
Salaries and employee benefits	135,541	63,313	72,228
Other operating expenditures	21,400	19,786	1,614
Total	<u>156,941</u>	<u>83,099</u>	<u>73,842</u>
Family Planning:			
Salaries and employee benefits	739,644	467,556	272,088
Other operating expenditures	124,575	84,650	39,925
Total	<u>864,219</u>	<u>552,206</u>	<u>312,013</u>
Maternal Health:			
Salaries and employee benefits	763,659	635,578	128,081
Other operating expenditures	90,200	78,766	11,434
Total	<u>853,859</u>	<u>714,344</u>	<u>139,515</u>
Environmental Health:			
Salaries and employee benefits	894,430	892,669	1,761
Other operating expenditures	66,571	53,521	13,050
Capital outlay	23,516	22,942	574
Total	<u>984,517</u>	<u>969,132</u>	<u>15,385</u>
Immunization:			
Salaries and employee benefits	161,961	88,430	73,531
Other operating expenditures	196,090	149,186	46,904
Total	<u>358,051</u>	<u>237,616</u>	<u>120,435</u>
Communicable Diseases:			
Salaries and employee benefits	906,448	601,833	304,615
Other operating expenditures	225,023	181,737	43,286
Total	<u>1,131,471</u>	<u>783,570</u>	<u>347,901</u>
Comprehensive Breast Cancer Prevention:			
Salaries and employee benefits	27,053	18,731	8,322
Other operating expenditures	29,072	14,019	15,053
Total	<u>56,125</u>	<u>32,750</u>	<u>23,375</u>
Child Health:			
Salaries and employee benefits	568,033	383,694	184,339
Other operating expenditures	13,000	7,861	5,139
Total	<u>581,033</u>	<u>391,555</u>	<u>189,478</u>
Child Service Coordinator:			
Salaries and employee benefits	232,593	227,804	4,789
Other operating expenditures	4,750	4,056	694
Total	<u>237,343</u>	<u>231,860</u>	<u>5,483</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
WIC Clinic Administration:			
Salaries and employee benefits	45,364	45,351	13
Other operating expenditures	<u>2,572</u>	<u>1,864</u>	<u>708</u>
Total	<u>47,936</u>	<u>47,215</u>	<u>721</u>
WIC Nutrition Education:			
Salaries and employee benefits	113,662	94,959	18,703
Other operating expenditures	<u>1,500</u>	<u>1,229</u>	<u>271</u>
Total	<u>115,162</u>	<u>96,188</u>	<u>18,974</u>
AIDS Control:			
Salaries and employee benefits	<u>11,081</u>	<u>10,637</u>	<u>444</u>
Bioterrorism:			
Salaries and employee benefits	31,717	29,703	2,014
Other operating expenditures	<u>2,929</u>	<u>1,221</u>	<u>1,708</u>
Total	<u>34,646</u>	<u>30,924</u>	<u>3,722</u>
WIC Client Services:			
Salaries and employee benefits	453,054	431,928	21,126
Other operating expenditures	23,169	18,677	4,492
Capital outlay	<u>1,337</u>	<u>1,336</u>	<u>1</u>
Total	<u>477,560</u>	<u>451,941</u>	<u>25,619</u>
School Based Health Center:			
Salaries and employee benefits	369,219	251,872	117,347
Other operating expenditures	<u>317,043</u>	<u>159,669</u>	<u>157,374</u>
Total	<u>686,262</u>	<u>411,541</u>	<u>274,721</u>
Mental Health:			
Other operating expenditures	<u>331,317</u>	<u>331,317</u>	<u>-</u>
Maternal Child Care:			
Salaries and employee benefits	266,586	261,607	4,979
Other operating expenditures	<u>6,174</u>	<u>5,562</u>	<u>612</u>
Total	<u>272,760</u>	<u>267,169</u>	<u>5,591</u>
Dental Program:			
Salaries and employee benefits	145,880	124,752	21,128
Other operating expenditures	183,074	60,912	122,162
Capital outlay	<u>60,500</u>	<u>328</u>	<u>60,172</u>
Total	<u>389,454</u>	<u>185,992</u>	<u>203,462</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
WIC Breastfeeding:			
Salaries and employee benefits	83,546	69,047	14,499
Other operating expenditures	<u>2,050</u>	<u>1,360</u>	<u>690</u>
Total	<u>85,596</u>	<u>70,407</u>	<u>15,189</u>
Adult Health:			
Salaries and employee benefits	472,658	356,320	116,338
Other operating expenditures	<u>101,885</u>	<u>52,735</u>	<u>49,150</u>
Total	<u>574,543</u>	<u>409,055</u>	<u>165,488</u>
Total health	<u>8,771,041</u>	<u>6,787,207</u>	<u>1,983,834</u>
Social Services:			
Administration:			
Salaries and employee benefits	15,500,577	14,432,937	1,067,640
Other operating expenditures	<u>4,430,328</u>	<u>3,394,520</u>	<u>1,035,808</u>
Total	<u>19,930,905</u>	<u>17,827,457</u>	<u>2,103,448</u>
4D Child Support:			
Salaries and employee benefits	1,202,470	1,108,509	93,961
Other operating expenditures	<u>547,740</u>	<u>221,915</u>	<u>325,825</u>
Total	<u>1,750,210</u>	<u>1,330,424</u>	<u>419,786</u>
Income Maintenance Programs:			
AFDC fostercare	467,082	118,083	348,999
Special assistance - adults	993,048	587,547	405,501
Medicaid - County participation	<u>300,000</u>	<u>153,238</u>	<u>146,762</u>
Total	<u>1,760,130</u>	<u>858,868</u>	<u>901,262</u>
Other Services:			
Other operating expenditures	<u>2,985,942</u>	<u>2,463,023</u>	<u>522,919</u>
Eat More Move More:			
Salaries and employee benefits	59,725	49,986	9,739
Other operating expenditures	<u>57,900</u>	<u>54,492</u>	<u>3,408</u>
Total	<u>117,625</u>	<u>104,478</u>	<u>13,147</u>
Community Response Program:			
Salaries and employee benefits	70,150	69,864	286
Other operating expenditures	<u>47,414</u>	<u>3,433</u>	<u>43,981</u>
Total	<u>117,564</u>	<u>73,297</u>	<u>44,267</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Every Teen Counts:			
Other operating expenditures	16,821	-	16,821
Partner for Healthy Baby:			
Salaries and employee benefits	64,686	63,646	1,040
Other operating expenditures	10,314	5,293	5,021
Total	<u>75,000</u>	<u>68,939</u>	<u>6,061</u>
Strengthening Families Grant:			
Other operating expenditures	46,334	35,881	10,453
RAPP Grant:			
Other operating expenditures	13,244	3,929	9,315
Opioid Use Grant:			
Other operating expenditures	78,170	65,347	12,823
FNS Employment & Training Grant:			
Other operating expenditures	162,926	44,056	118,870
Total social services	<u>27,054,871</u>	<u>22,875,699</u>	<u>4,179,172</u>
Veterans Affairs:			
Salaries and employee benefits	60,985	60,474	511
Other operating expenditures	1,900	1,868	32
Total	<u>62,885</u>	<u>62,342</u>	<u>543</u>
Total human services	<u>36,590,519</u>	<u>30,396,476</u>	<u>6,194,043</u>
Cultural and Recreation:			
Recreation:			
Other operating expenditures	108,196	88,500	19,696
Libraries:			
Salaries and employee benefits	1,550,409	1,398,307	152,102
Other operating expenditures	530,377	484,705	45,672
Capital outlay	108,391	105,085	3,306
Total	<u>2,189,177</u>	<u>1,988,097</u>	<u>201,080</u>
Total cultural and recreation	<u>2,297,373</u>	<u>2,076,597</u>	<u>220,776</u>

WILSON COUNTY, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Education:			
Public schools - current	22,461,930	22,461,930	-
Public schools - capital outlay	1,000,000	1,000,000	-
Community colleges - current	2,530,954	2,530,954	-
Community colleges - capital outlay	416,000	416,000	-
Total education	<u>26,408,884</u>	<u>26,408,884</u>	<u>-</u>
Debt Service:			
Principal retirement	2,839,257	2,839,257	-
Interest and other charges	245,753	245,753	-
Total debt service	<u>3,085,010</u>	<u>3,085,010</u>	<u>-</u>
Total expenditures	<u>107,585,319</u>	<u>94,778,053</u>	<u>12,807,266</u>
Revenues over (under) expenditures	<u>(13,353,277)</u>	<u>7,002,175</u>	<u>20,355,452</u>
Other Financing Sources (Uses):			
Transfers to other funds:			
Revaluation Fund	(135,000)	(135,000)	-
Economic Development Fund	(2,398,225)	(2,398,225)	-
Capital Reserve Fund	(2,625,603)	(250,000)	2,375,603
School Capital Projects Fund	(150,000)	(150,000)	-
Capital lease obligations issued	374,442	374,442	-
Sale of capital assets	20,000	94,201	74,201
Fund balance appropriated	<u>18,267,663</u>	<u>-</u>	<u>(18,267,663)</u>
Total other financing sources (uses)	<u>13,353,277</u>	<u>(2,464,582)</u>	<u>(15,817,859)</u>
Net change in fund balance	<u>\$ -</u>	<u>4,537,593</u>	<u>\$ 4,537,593</u>
Fund Balance:			
Beginning of year, July 1		<u>49,424,527</u>	
End of year, June 30		<u>\$ 53,962,120</u>	

WILSON COUNTY, NORTH CAROLINA

**LEGALLY BUDGETED TAX REVALUATION AND ECONOMIC DEVELOPMENT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Revaluation Fund</u>	<u>Economic Development</u>	<u>Total Combined Funds</u>
Revenues:			
Investment earnings	\$ 185	\$ -	\$ 185
Expenditures:			
Current:			
Economic development:			
Economic incentives	-	2,041,476	2,041,476
Revenues over (under) expenditures	185	(2,041,476)	(2,041,291)
Other Financing Sources (Uses):			
Transfer in:			
General Fund	135,000	2,398,225	2,533,225
Net change in fund balances	135,185	356,749	491,934
Fund Balances:			
Beginning of year, July 1	586,493	244,590	831,083
End of year, June 30	<u>\$ 721,678</u>	<u>\$ 601,339</u>	<u>\$ 1,323,017</u>

WILSON COUNTY, NORTH CAROLINA

**REVALUATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Investment earnings	\$ -	\$ 185	\$ 185
Expenditures:			
Current:			
General government:			
Tax listing	<u>135,000</u>	<u>-</u>	<u>135,000</u>
Revenues over (under) expenditures	(135,000)	185	135,185
Other Financing Sources (Uses):			
Transfer in:			
General Fund	<u>135,000</u>	<u>135,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	135,185	<u>\$ 135,185</u>
Fund Balance:			
Beginning of year, July 1		<u>586,493</u>	
End of year, June 30		<u>\$ 721,678</u>	

WILSON COUNTY, NORTH CAROLINA

**ECONOMIC DEVELOPMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Restricted intergovernmental	\$ 25,482	\$ -	\$ 25,482
Expenditures:			
Current:			
Economic and physical development:			
Economic incentives	<u>2,610,707</u>	<u>2,041,476</u>	<u>569,231</u>
Revenues over (under) expenditures	(2,585,225)	(2,041,476)	(543,749)
Other Financing Sources (Uses):			
Transfer in:			
General Fund	<u>2,585,225</u>	<u>2,398,225</u>	<u>187,000</u>
Net change in fund balance	<u>\$ -</u>	356,749	<u>\$ 356,749</u>
Fund Balance:			
Beginning of year, July 1		<u>244,590</u>	
End of year, June 30		<u>\$ 601,339</u>	

Nonmajor Governmental Funds

WILSON COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

Special Revenue Funds							
	Fire Districts Fund	Emergency Telephone System Fund	Transportation Fund	Economic Development Grant Fund	Coronavirus Relief Grant Fund	Representative Payee Fund	Fines and Forfeitures Fund
Assets:							
Cash and cash equivalents	\$ 608,753	\$ 650,092	\$ -	\$ 84	\$ -	\$ 12,682	\$ -
Restricted cash	-	-	31,277	-	-	-	-
Taxes receivable, net	38,962	-	-	-	-	-	-
Due from other governments	23,369	25,455	462,774	-	-	-	31,930
Notes receivable	-	-	-	1,915,000	-	-	-
Total assets	<u>\$ 671,084</u>	<u>\$ 675,547</u>	<u>\$ 494,051</u>	<u>\$ 1,915,084</u>	<u>\$ -</u>	<u>\$ 12,682</u>	<u>\$ 31,930</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:							
Liabilities:							
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 61,395	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	261,726	-	-	-	-
Due to other governments	631,177	-	-	-	-	-	-
Advances from grantors	-	-	31,277	-	-	-	-
Total liabilities	<u>631,177</u>	<u>-</u>	<u>354,398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources:							
Taxes receivable	<u>38,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:							
Restricted:							
Stabilization by state statute	23,369	25,455	462,774	1,915,000	-	-	31,930
Human services	-	-	-	-	-	12,682	-
Economic development projects	-	-	-	84	-	-	-
Education	-	-	-	-	-	-	-
Public safety	-	650,092	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned:							
Unassigned	(22,424)	-	(323,121)	-	-	-	-
Total fund balances	<u>945</u>	<u>675,547</u>	<u>139,653</u>	<u>1,915,084</u>	<u>-</u>	<u>12,682</u>	<u>31,930</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 671,084</u>	<u>\$ 675,547</u>	<u>\$ 494,051</u>	<u>\$ 1,915,084</u>	<u>\$ -</u>	<u>\$ 12,682</u>	<u>\$ 31,930</u>

WILSON COUNTY, NORTH CAROLINA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2021

	Special Revenue Funds		Capital Project Funds					Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
	Deed of Trust Fund	Total Nonmajor Special Revenue Funds	Community Grant Fund	Public Buildings Fund	School Capital Projects Fund	Capital Reserve Fund			
Assets:									
Cash and cash equivalents	\$ 4,811	\$ 1,276,422	\$ -	\$ 285,681	\$ 1,771,681	\$ 200,000	\$ 2,257,362	\$ 3,533,784	
Restricted cash	-	31,277	-	14	-	-	14	31,291	
Taxes receivable, net	-	38,962	-	-	-	-	-	38,962	
Due from other governments	-	543,528	330	-	100,406	-	100,736	644,264	
Notes receivable	-	1,915,000	-	-	-	-	-	1,915,000	
Total assets	<u>\$ 4,811</u>	<u>\$ 3,805,189</u>	<u>\$ 330</u>	<u>\$ 285,695</u>	<u>\$ 1,872,087</u>	<u>\$ 200,000</u>	<u>\$ 2,358,112</u>	<u>\$ 6,163,301</u>	
Liabilities, Deferred Inflows of Resources, and Fund Balances:									
Liabilities:									
Accounts payable and accrued liabilities	\$ 4,811	\$ 66,206	\$ 330	\$ 206,103	\$ 26,775	\$ -	\$ 233,208	\$ 299,414	
Due to other funds	-	261,726	-	-	-	-	-	261,726	
Due to other governments	-	631,177	-	-	-	-	-	631,177	
Advances from grantors	-	31,277	-	14	-	-	14	31,291	
Total liabilities	<u>4,811</u>	<u>990,386</u>	<u>330</u>	<u>206,117</u>	<u>26,775</u>	<u>-</u>	<u>233,222</u>	<u>1,223,608</u>	
Deferred Inflows of Resources:									
Taxes receivable	-	38,962	-	-	-	-	-	38,962	
Fund Balances:									
Restricted:									
Stabilization by state statute	-	2,458,528	330	-	100,406	-	100,736	2,559,264	
Human services	-	12,682	-	-	-	-	-	12,682	
Economic development projects	-	84	-	-	-	-	-	84	
Education	-	-	-	-	1,744,906	-	1,744,906	1,744,906	
Public safety	-	650,092	-	-	-	-	-	650,092	
Committed	-	-	-	79,578	-	200,000	279,578	279,578	
Assigned:									
Unassigned	-	(345,545)	(330)	-	-	-	(330)	(345,875)	
Total fund balances	<u>-</u>	<u>2,775,841</u>	<u>-</u>	<u>79,578</u>	<u>1,845,312</u>	<u>200,000</u>	<u>2,124,890</u>	<u>4,900,731</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,811</u>	<u>\$ 3,805,189</u>	<u>\$ 330</u>	<u>\$ 285,695</u>	<u>\$ 1,872,087</u>	<u>\$ 200,000</u>	<u>\$ 2,358,112</u>	<u>\$ 6,163,301</u>	

WILSON COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

Special Revenue Funds							
	Fire District Fund	Emergency Telephone System Fund	Transportation Fund	Economic Development Grant Fund	Coronavirus Relief Grant Fund	Representative Payee Fund	Fines and Forfeitures Fund
Revenues:							
Ad valorem taxes	\$ 2,008,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local option sales tax	601,146	-	-	-	-	-	-
Restricted intergovernmental	-	305,463	539,496	-	3,098,663	66,260	-
Sales and services	-	-	25,171	-	-	-	230,557
Investment earnings	-	174	-	-	-	-	-
Miscellaneous	-	-	36,428	-	-	-	-
Total revenues	<u>2,609,605</u>	<u>305,637</u>	<u>601,095</u>	<u>-</u>	<u>3,098,663</u>	<u>66,260</u>	<u>230,557</u>
Expenditures:							
General government	-	-	-	-	877,220	-	211,502
Public safety	2,609,378	385,810	-	-	2,221,443	-	-
Transportation	-	-	574,235	-	-	-	-
Economic and physical development	-	-	-	-	-	-	-
Human services	-	-	-	-	-	69,734	-
Education	-	-	-	-	-	-	-
Total expenditures	<u>2,609,378</u>	<u>385,810</u>	<u>574,235</u>	<u>-</u>	<u>3,098,663</u>	<u>69,734</u>	<u>211,502</u>
Revenues over (under) expenditures	<u>227</u>	<u>(80,173)</u>	<u>26,860</u>	<u>-</u>	<u>-</u>	<u>(3,474)</u>	<u>19,055</u>
Other Financing Sources (Uses):							
Transfers from other funds	-	-	-	-	-	-	-
Transfers (to) other funds	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>227</u>	<u>(80,173)</u>	<u>26,860</u>	<u>-</u>	<u>-</u>	<u>(3,474)</u>	<u>19,055</u>
Fund Balances:							
Beginning of year, July 1	718	755,720	112,793	1,915,084	-	-	-
Restatement	-	-	-	-	-	16,156	12,875
Beginning of year, restated	<u>718</u>	<u>755,720</u>	<u>112,793</u>	<u>1,915,084</u>	<u>-</u>	<u>16,156</u>	<u>12,875</u>
End of year, June 30	<u>\$ 945</u>	<u>\$ 675,547</u>	<u>\$ 139,653</u>	<u>\$ 1,915,084</u>	<u>\$ -</u>	<u>\$ 12,682</u>	<u>\$ 31,930</u>

WILSON COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Special Revenue Funds		Capital Project Funds					Total Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
	Deed of Trust Fund	Total Nonmajor Special Revenue Funds	Community Grants Fund	Public Buildings Fund	School Capital Projects Fund	Capital Reserve Fund			
Revenues:									
Ad valorem taxes	\$ -	\$ 2,008,459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,008,459	
Local option sales tax	-	601,146	-	-	-	-	-	601,146	
Restricted intergovernmental	-	4,009,882	330	-	711,356	-	711,686	4,721,568	
Sales and services	50,282	306,010	-	-	-	-	-	306,010	
Investment earnings	-	174	-	-	-	-	-	174	
Miscellaneous	-	36,428	-	-	-	-	-	36,428	
Total revenues	<u>50,282</u>	<u>6,962,099</u>	<u>330</u>	<u>-</u>	<u>711,356</u>	<u>-</u>	<u>711,686</u>	<u>7,673,785</u>	
Expenditures:									
General government	50,282	1,139,004	-	-	-	-	-	1,139,004	
Public safety	-	5,216,631	-	1,867,489	-	-	1,867,489	7,084,120	
Transportation	-	574,235	-	-	-	-	-	574,235	
Economic and physical development	-	-	330	-	-	-	330	330	
Human services	-	69,734	-	-	-	-	-	69,734	
Education	-	-	-	-	948,475	-	948,475	948,475	
Total expenditures	<u>50,282</u>	<u>6,999,604</u>	<u>330</u>	<u>1,867,489</u>	<u>948,475</u>	<u>-</u>	<u>2,816,294</u>	<u>9,815,898</u>	
Revenues over (under) expenditures	<u>-</u>	<u>(37,505)</u>	<u>-</u>	<u>(1,867,489)</u>	<u>(237,119)</u>	<u>-</u>	<u>(2,104,608)</u>	<u>(2,142,113)</u>	
Other Financing Sources (Uses):									
Transfers from other funds	-	-	-	100,000	250,000	250,000	600,000	600,000	
Transfers (to) other funds	-	-	-	-	-	(200,000)	(200,000)	(200,000)	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>250,000</u>	<u>50,000</u>	<u>400,000</u>	<u>400,000</u>	
Net change in fund balances	<u>-</u>	<u>(37,505)</u>	<u>-</u>	<u>(1,767,489)</u>	<u>12,881</u>	<u>50,000</u>	<u>(1,704,608)</u>	<u>(1,742,113)</u>	
Fund Balances:									
Beginning of year, July 1	-	2,784,315	-	1,847,067	1,832,431	150,000	3,829,498	6,613,813	
Restatement	-	29,031	-	-	-	-	-	29,031	
Beginning of year, restated	<u>-</u>	<u>2,813,346</u>	<u>-</u>	<u>1,847,067</u>	<u>1,832,431</u>	<u>150,000</u>	<u>3,829,498</u>	<u>6,642,844</u>	
End of year, June 30	<u>\$ -</u>	<u>\$ 2,775,841</u>	<u>\$ -</u>	<u>\$ 79,578</u>	<u>\$ 1,845,312</u>	<u>\$ 200,000</u>	<u>\$ 2,124,890</u>	<u>\$ 4,900,731</u>	

WILSON COUNTY, NORTH CAROLINA

**FIRE DISTRICT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Ad valorem taxes:			
Current year	\$ 1,775,695	\$ 1,968,813	\$ 193,118
Prior year	450,785	39,646	(411,139)
Total ad valorem taxes	<u>2,226,480</u>	<u>2,008,459</u>	<u>(218,021)</u>
Other taxes	<u>381,962</u>	<u>601,146</u>	<u>219,184</u>
Total revenues	2,608,442	2,609,605	1,163
Expenditures:			
Public safety	<u>2,608,442</u>	<u>2,609,378</u>	<u>(936)</u>
Net change in fund balance	<u>\$ -</u>	227	<u>\$ 227</u>
Fund Balance:			
Beginning of year, July 1		<u>718</u>	
End of year, June 30		<u>\$ 945</u>	

WILSON COUNTY, NORTH CAROLINA

**EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Restricted intergovernmental:			
NC 911 Board	\$ 433,427	\$ 305,463	\$ (127,964)
NC 911 Grant	35,900	-	(35,900)
Investment earnings	2,000	174	(1,826)
Total revenues	<u>471,327</u>	<u>305,637</u>	<u>(165,690)</u>
Expenditures:			
Implemental functions	29,130	29,126	4
Telephone	85,329	47,246	38,083
Software maintenance	211,212	201,740	9,472
Hardware maintenance	71,156	64,368	6,788
Training	38,600	7,430	31,170
Grant expenditures	35,900	35,900	-
Total expenditures	<u>471,327</u>	<u>385,810</u>	<u>85,517</u>
Net change in fund balance	<u>\$ -</u>	<u>(80,173)</u>	<u>\$ (80,173)</u>
Fund Balance:			
Beginning of year, July 1		<u>755,720</u>	
End of year, June 30		<u>\$ 675,547</u>	
PSAP Reconciliation:			
Amounts reported on the Emergency Telephone System Fund budget to actual is different from the PSAP Revenue - Expenditure Report because:			
Ending fund balance, reported on budget to actual		\$ 675,547	
Expenditures not reported in the fund (difference in beginning fund balance - budget to actual vs. PSAP report)		440	
FY 2021 interest income incorrectly reflected on PSAP report		4,203	
Additional ineligible current-year expenditures reported in Emergency Telephone System Fund:			
Duplicate service maintenance			
Grant expenditures with no related revenue		<u>35,900</u>	
Ending balance, PSAP revenue - expenditure report		<u>\$ 716,090</u>	

WILSON COUNTY, NORTH CAROLINA

TRANSPORTATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Restricted intergovernmental:			
Rural Operating Grant	\$ 248,525	\$ -	\$ (248,525)
Capital Grant	203,280	127,116	(76,164)
Public Transportation Grant	120,656	384,172	263,516
CARES Act	28,208	28,208	-
Sales and services	27,000	25,171	(1,829)
Miscellaneous	<u>100,000</u>	<u>36,428</u>	<u>(63,572)</u>
Total revenues	<u>727,669</u>	<u>601,095</u>	<u>(126,574)</u>
Expenditures:			
Salaries and employee benefits	116,903	115,995	908
Operating expenses	465,520	320,919	144,601
Capital outlay	202,800	136,669	66,131
CARES Act	<u>28,208</u>	<u>652</u>	<u>27,556</u>
Total expenditures	<u>813,431</u>	<u>574,235</u>	<u>239,196</u>
Revenues over (under) expenditures	(85,762)	26,860	112,622
Other Financing Sources (Uses):			
Fund balance appropriated	<u>85,762</u>	<u>-</u>	<u>(85,762)</u>
Net change in fund balance	<u>\$ -</u>	<u>26,860</u>	<u>\$ 26,860</u>
Fund Balance:			
Beginning of year, July 1		<u>112,793</u>	
End of year, June 30		<u>\$ 139,653</u>	

WILSON COUNTY, NORTH CAROLINA

**ECONOMIC DEVELOPMENT GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operating expenditures	\$ 1,915,000	\$ 1,915,000	\$ -
Revenues over (under) expenditures	<u>(1,915,000)</u>	<u>(1,915,000)</u>	<u>-</u>
Other Financing Sources (Uses):			
Fund balance appropriated	1,076,923	-	(1,076,923)
Transfers in	<u>838,077</u>	<u>-</u>	<u>(838,077)</u>
Total other financing sources (uses)	<u>1,915,000</u>	<u>-</u>	<u>(1,915,000)</u>
Net change in fund balance	<u>\$ -</u>	(1,915,000)	<u>\$ (1,915,000)</u>
Reconciliation of Budgetary Basis with Modified Accrual Basis:			
Economic loans made		<u>1,915,000</u>	
Net change in fund balance, modified accrual basis		-	
Fund Balance:			
Beginning of year, July 1		<u>1,915,084</u>	
End of year, June 30		<u>\$ 1,915,084</u>	

WILSON COUNTY, NORTH CAROLINA

**CORONAVIRUS RELIEF GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Project Authorization	Actual		Total to Date	Variance Over/Under
		Prior Years	Current Year		
Revenues:					
Coronavirus Relief Fund GC19	\$ 3,168,518	\$ 375,950	\$ 2,792,568	\$ 3,168,518	\$ -
Board of Elections GBOE	150,565	-	306,095	306,095	155,530
Total revenues	<u>3,319,083</u>	<u>375,950</u>	<u>3,098,663</u>	<u>3,474,613</u>	<u>155,530</u>
Expenditures:					
Coronavirus Relief Fund GC19	3,168,518	375,950	2,792,568	3,168,518	-
Board of Elections GBOE	306,095	-	306,095	306,095	-
Total expenditures	<u>3,474,613</u>	<u>375,950</u>	<u>3,098,663</u>	<u>3,474,613</u>	<u>-</u>
Revenues over (under) expenditures	(155,530)	-	-	-	155,530
Other Financing Sources (Uses):					
Transfers in	<u>155,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(155,530)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance:					
Beginning of year, July 1			<u>-</u>		
End of year, June 30			<u>\$ -</u>		

WILSON COUNTY, NORTH CAROLINA

**REPRESENTATIVE PAYEE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Restricted intergovernmental	\$ 66,500	\$ 66,260	\$ (240)
Expenditures:			
Payments made for the benefit of beneficiaries	70,000	69,734	266
Revenues over (under) expenditures	(3,500)	(3,474)	26
Other Financing Sources (Uses):			
Fund balance appropriated	3,500	-	(3,500)
Net change in fund balance	<u>\$ -</u>	<u>(3,474)</u>	<u>\$ (3,474)</u>
Fund Balance:			
Beginning of year, July 1		-	
Restatement		16,156	
Beginning of year, restated		<u>16,156</u>	
End of year, June 30		<u>\$ 12,682</u>	

WILSON COUNTY, NORTH CAROLINA

FINES AND FORFEITURES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Sales and services - penalties, fines and forfeiture	\$ 231,000	\$ 230,557	\$ (443)
Expenditures:			
Payments of penalties, fines and forfeitures to the Wilson County Board of Education	<u>231,000</u>	<u>211,502</u>	<u>19,498</u>
Net change in fund balance	<u>\$ -</u>	<u>19,055</u>	<u>\$ 19,055</u>
Fund Balance:			
Beginning of year, July 1		-	
Restatement		<u>12,875</u>	
Beginning of year, restated		<u>12,875</u>	
End of year, June 30		<u>\$ 31,930</u>	

WILSON COUNTY, NORTH CAROLINA

**DEED OF TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Permits and fees - Register of Deeds	\$ 50,350	\$ 50,282	\$ (68)
Expenditures:			
Payments of fees collected to the State of NC	50,350	50,282	68
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance:			
Beginning of year, July 1		-	
End of year, June 30		<u>\$ -</u>	

WILSON COUNTY, NORTH CAROLINA

COMMUNITY GRANT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2021

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Over/Under</u>
Revenues:					
Restricted Intergovernmental:					
CDBG CV	\$ 900,000	\$ -	\$ 330	\$ 330	\$ (899,670)
Expenditures:					
CDBG CV - admin	90,000	-	330	330	89,670
CDBG CV - construction	810,000	-	-	-	810,000
Total expenditures	900,000	-	330	330	899,670
Net change in fund balance	\$ -	\$ -	-	\$ -	\$ -
Fund Balance:					
Beginning of year, July 1			-		
End of year, June 30			\$ -		

WILSON COUNTY, NORTH CAROLINA

PUBLIC BUILDINGS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Capital outlay improvement - animal shelter	\$ 1,431,882	\$ 1,400,421	\$ 31,461
Capital outlay improvement - EMS substation	<u>603,316</u>	<u>467,068</u>	<u>136,248</u>
Total expenditures	<u>2,035,198</u>	<u>1,867,489</u>	<u>167,709</u>
Other Financing Sources (Uses):			
Fund balance appropriated	1,756,592	-	(1,756,592)
Transfers in (out)	<u>278,606</u>	<u>100,000</u>	<u>(178,606)</u>
Total other financing sources (uses)	<u>2,035,198</u>	<u>100,000</u>	<u>(1,935,198)</u>
Net change in fund balance	<u>\$ -</u>	(1,767,489)	<u>\$ (1,767,489)</u>
Fund Balance:			
Beginning of year, July 1		<u>1,847,067</u>	
End of year, June 30		<u>\$ 79,578</u>	

WILSON COUNTY, NORTH CAROLINA

SCHOOL CAPITAL PROJECTS FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Restricted intergovernmental	\$ 711,356	\$ 711,356	\$ -
Expenditures:			
WAAT program	948,475	948,475	-
School projects	<u>2,734,166</u>	<u>-</u>	<u>2,734,166</u>
Total expenditures	<u>3,682,641</u>	<u>948,475</u>	<u>2,734,166</u>
Revenues over (under) expenditures	<u>(2,971,285)</u>	<u>(237,119)</u>	<u>2,734,166</u>
Other Financing Sources (Uses):			
Fund balance appropriated	200,077	-	(200,077)
Transfer in	<u>2,771,208</u>	<u>250,000</u>	<u>(2,521,208)</u>
Total other financing sources (uses)	<u>2,971,285</u>	<u>250,000</u>	<u>(2,721,285)</u>
Net change in fund balance	<u>\$ -</u>	12,881	<u>\$ 12,881</u>
Fund Balance:			
Beginning of year, July 1		<u>1,832,431</u>	
End of year, June 30		<u>\$ 1,845,312</u>	

WILSON COUNTY, NORTH CAROLINA

**CAPITAL RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Other Financing Sources (Uses):			
Transfers out	\$ (250,000)	\$ (200,000)	\$ 50,000
Transfers in	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>50,000</u>	<u>50,000</u>
 Net change in fund balance	 <u>\$ -</u>	 <u>50,000</u>	 <u>\$ 50,000</u>
 Fund Balance:			
Beginning of year, July 1		<u>150,000</u>	
 End of year, June 30		 <u><u>\$ 200,000</u></u>	

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Major Enterprise Funds

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WILSON COUNTY, NORTH CAROLINA

SOLID WASTE FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services	\$ 3,432,745	\$ 3,660,858	\$ 228,113
Non-operating revenues:			
Restricted intergovernmental revenues	35,313	20,000	(15,313)
Investment earnings	78,000	5,115	(72,885)
Other	-	978	978
Total non-operating revenues	<u>113,313</u>	<u>26,093</u>	<u>(87,220)</u>
Total revenues	<u>3,546,058</u>	<u>3,686,951</u>	<u>140,893</u>
Expenditures:			
Salaries and benefits	1,503,049	1,391,541	111,508
Operating expenses	2,119,744	1,430,973	688,771
Capital outlay	<u>1,022,995</u>	<u>1,009,072</u>	<u>13,923</u>
Total expenditures	<u>4,645,788</u>	<u>3,831,586</u>	<u>814,202</u>
Revenues over (under) expenditures	<u>(1,099,730)</u>	<u>(144,635)</u>	<u>(673,309)</u>
Other Financing Sources (Uses):			
Transfers in (out)	75,000	-	(75,000)
Fund balance appropriated	<u>1,024,730</u>	-	<u>(1,024,730)</u>
Total other financing sources (uses)	<u>1,099,730</u>	-	<u>(1,099,730)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>(144,635)</u>	<u>\$ (144,635)</u>
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Reconciling items:			
Capital outlay		1,009,072	
Depreciation		(344,523)	
Change in deferred outflows of resources - pension		45,916	
Change in deferred inflows of resources - pension		(925)	
Change in net pension liability		(110,367)	
Change in accrued landfill closure and costs		(36,928)	
Change in OPEB liability		(483,986)	
Change in deferred outflows of resources - OPEB		357,028	
Change in deferred inflows of resources - OPEB		45,236	
Change in accrued compensated absences		<u>(106)</u>	
Total reconciling items		<u>480,417</u>	
Change in net position		<u>\$ 335,782</u>	

WILSON COUNTY, NORTH CAROLINA

SOLID WASTE CAPITAL PROJECT FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP)
 FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2021

	Project Authorization	Actual			Variance Over/Under
		Prior Years	Current Year	Total to Date	
Expenditures:					
Construction	\$ -	\$ 256,238	\$ -	\$ 256,238	\$ (256,238)
Westside II expansion	842,646	236,755	117,740	354,495	488,151
Total expenditures	<u>842,646</u>	<u>492,993</u>	<u>117,740</u>	<u>610,733</u>	<u>231,913</u>
Revenues over (under) expenditures	<u>(842,646)</u>	<u>(492,993)</u>	<u>(117,740)</u>	<u>(610,733)</u>	<u>(231,913)</u>
Other Financing Sources (Uses):					
Transfers in (out)	-	165,207	-	165,207	165,207
Fund balance appropriated	<u>842,646</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(842,646)</u>
Total other financing sources (uses)	<u>842,646</u>	<u>165,207</u>	<u>-</u>	<u>165,207</u>	<u>(677,439)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (327,786)</u>	<u>\$ (117,740)</u>	<u>\$ (445,526)</u>	<u>\$ (445,526)</u>

WILSON COUNTY, NORTH CAROLINA

**SOUTHEAST WATER DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services	\$ 1,074,739	\$ 1,098,571	\$ 23,832
Non-operating revenues:			
Restricted intergovernmental	215,994	215,994	-
Total non-operating revenues	<u>215,994</u>	<u>215,994</u>	<u>-</u>
Total revenues	<u>1,290,733</u>	<u>1,314,565</u>	<u>23,832</u>
Expenditures:			
Operating expenditures:			
Salaries and benefits	166,433	144,803	21,630
Operating expenses	483,721	173,439	310,282
Water purchases	301,354	300,876	478
Capital outlay	<u>59,451</u>	<u>3,389</u>	<u>56,062</u>
Total operating expenditures	<u>1,010,959</u>	<u>622,507</u>	<u>388,452</u>
Debt service:			
Interest	212,149	101,506	110,643
Principal	<u>127,076</u>	<u>109,075</u>	<u>18,001</u>
Total debt service	<u>339,225</u>	<u>210,581</u>	<u>128,644</u>
Total expenditures	<u>1,350,184</u>	<u>833,088</u>	<u>517,096</u>
Revenues over (under) expenditures	(59,451)	481,477	540,928
Other Financing Sources (Uses):			
Fund balance appropriated	<u>59,451</u>	<u>-</u>	<u>(59,451)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>481,477</u>	<u>\$ 481,477</u>
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Reconciling items:			
Capital outlay items capitalized		3,389	
Depreciation		(275,940)	
Principal paid on long-term debt		109,075	
Amortization of bond premium		4,863	
Change in deferred outflows of resources - pension		5,816	
Change in deferred inflows of resources - pension		(117)	
Change in net pension liability		(13,980)	
Change in accrued interest		352	
Change in OPEB liability		(52,308)	
Change in deferred outflows of resources - OPEB		39,629	
Change in deferred inflows of resources - OPEB		4,889	
Change in accrued compensated absences		(90)	
Total reconciling items		<u>(174,422)</u>	
Change in net position		<u>\$ 307,055</u>	

WILSON COUNTY, NORTH CAROLINA

**SOUTHWEST WATER DISTRICT
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services	\$ 1,407,500	\$ 1,566,597	\$ 159,097
Non-operating revenues:			
Restricted intergovernmental	260,080	259,847	(233)
Other - miscellaneous revenue	4,088	4,088	-
Total non-operating revenues	<u>264,168</u>	<u>263,935</u>	<u>(233)</u>
Total revenues	<u>1,671,668</u>	<u>1,830,532</u>	<u>158,864</u>
Expenditures:			
Operating expenditures:			
Salaries and benefits	166,431	161,483	4,948
Operating expenses	595,019	167,210	427,809
Water purchases	350,000	327,865	22,135
Capital outlay	365,396	281,150	84,246
Total operating expenditures	<u>1,476,846</u>	<u>937,708</u>	<u>539,138</u>
Debt service:			
Interest	201,837	183,206	18,631
Principal	273,837	178,836	95,001
Total debt service	<u>475,674</u>	<u>362,042</u>	<u>113,632</u>
Total expenditures	<u>1,952,520</u>	<u>1,299,750</u>	<u>652,770</u>
Revenues over (under) expenditures	(280,852)	530,782	811,634
Other Financing Sources (Uses):			
Fund balance appropriated	<u>280,852</u>	<u>-</u>	<u>(280,852)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>530,782</u>	<u>\$ 530,782</u>
Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:			
Reconciling items:			
Capital outlay items capitalized		281,150	
Depreciation		(381,582)	
Principal paid on long-term debt		178,836	
Amortization of bond premium		8,928	
Change in deferred outflows of resources - pension		5,051	
Change in deferred inflows of resources - pension		(102)	
Change in net pension liability		(12,140)	
Change in accrued interest		574	
Change in OPEB liability		(57,686)	
Change in deferred outflows of resources - OPEB		43,431	
Change in deferred inflows of resources - OPEB		5,392	
Change in accrued compensated absences		(90)	
Total reconciling items		<u>71,762</u>	
Change in net position		<u>\$ 602,544</u>	

WILSON COUNTY, NORTH CAROLINA

WATER FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Non-operating revenues:			
District revenue	\$ 509,712	\$ 509,713	\$ 1
Expenditures:			
Debt service:			
Principal retirement	235,000	235,000	-
Interest	274,712	274,713	(1)
Total expenditures	<u>509,712</u>	<u>509,713</u>	<u>(1)</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Internal Service Fund

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WILSON COUNTY, NORTH CAROLINA

**HOSPITAL - SELF INSURANCE
SCHEDULE OF REVENUES AND EXPENDITURES -
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Insurance premiums	\$ 7,507,470	\$ 7,003,958	\$ (503,512)
Expenditures:			
Operating expenditures:			
Insurance claims and expenses	<u>8,053,841</u>	<u>7,779,620</u>	<u>274,221</u>
Revenues over (under) expenditures	(546,371)	(775,662)	(229,291)
Other Financing Sources (Uses):			
Fund balance appropriated	<u>546,371</u>	-	<u>(546,371)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ (775,662)</u>	<u>\$ (775,662)</u>

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**Combining Fiduciary Fund Statements -
Custodial Funds**

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WILSON COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 JUNE 30, 2021

	Municipal Tax Fund	Jail Inmate Pay Fund	Sheriff's Debt Collection Fund	Total Custodial Funds
Assets:				
Cash and cash equivalents	\$ -	\$ 42,864	\$ 1,237	\$ 44,101
Accounts receivable	-	17,645	-	17,645
Due from other governments	357,914	-	-	357,914
Taxes receivable for other governments, net	<u>806,313</u>	-	-	<u>806,313</u>
Total assets	<u>1,164,227</u>	<u>60,509</u>	<u>1,237</u>	<u>1,225,973</u>
Liabilities:				
Accounts payable and accrued liabilities	<u>-</u>	<u>3,587</u>	<u>1,237</u>	<u>4,824</u>
Net Position:				
Restricted:				
Individuals, organizations, and other governments	<u>\$ 1,164,227</u>	<u>\$ 56,922</u>	<u>\$ -</u>	<u>\$ 1,221,149</u>

WILSON COUNTY, NORTH CAROLINA

COMBINING STATEMENT OF CHANGES IN
 FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2021

	<u>Municipal Tax Fund</u>	<u>Jail Inmate Pay Fund</u>	<u>Sheriff's Debt Collection Fund</u>	<u>Total Custodial Funds</u>
Additions:				
Ad valorem taxes and interest for other governments	\$ 27,684,293	\$ -	\$ -	\$ 27,684,293
Vehicle rental taxes for other governments	61,110	-	-	61,110
Collections on behalf of inmates	-	510,933	-	510,933
Debts collected on behalf of others	-	-	39,315	39,315
Total additions	<u>27,745,403</u>	<u>510,933</u>	<u>39,315</u>	<u>28,295,651</u>
Deductions:				
Tax and interest distributions to other governments	27,875,414	-	-	27,875,414
Payments on behalf of inmates	-	498,160	-	498,160
Payment of debts collected to beneficiaries	-	-	39,315	39,315
Total deductions	<u>27,875,414</u>	<u>498,160</u>	<u>39,315</u>	<u>28,412,889</u>
Net increase (decrease) in fiduciary net position	<u>(130,011)</u>	<u>12,773</u>	<u>-</u>	<u>(117,238)</u>
Net position, beginning, July 1, as previously reported	-	-	-	-
Prior period restatement - change in accounting principle	<u>1,294,238</u>	<u>44,149</u>	<u>-</u>	<u>1,338,387</u>
Net position, beginning, as restated	<u>1,294,238</u>	<u>44,149</u>	<u>-</u>	<u>1,338,387</u>
Net position, ending June 30	<u>\$ 1,164,227</u>	<u>\$ 56,922</u>	<u>\$ -</u>	<u>\$ 1,221,149</u>

ADDITIONAL FINANCIAL DATA

This section includes additional information on property taxes.

Schedule of Ad Valorem Taxes Receivable
Analysis of Current Tax Levy – General Fund
Analysis of Current Tax Levy – Fire Districts
Secondary Market Disclosures
Ten Largest Taxpayers

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WILSON COUNTY, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF AD VALOREM TAXES RECEIVABLE
JUNE 30, 2021**

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2020</u>	<u>Additions</u>	<u>Collections And Credits</u>	<u>Uncollected Balance June 30, 2021</u>
2020-2021	\$ -	\$ 54,971,514	\$ 54,318,876	\$ 652,638
2019-2020	821,406	-	475,427	345,979
2018-2019	354,701	-	122,261	232,440
2017-2018	260,230	-	71,218	189,012
2016-2017	187,412	-	27,222	160,190
2015-2016	172,117	-	13,519	158,598
2014-2015	151,032	-	9,045	141,987
2013-2014	153,155	-	6,331	146,824
2012-2013	157,616	-	5,974	151,642
2011-2012	161,693	-	4,774	156,919
2010-2011	92,794	-	92,794	-
Total	<u>\$ 2,512,156</u>	<u>\$ 54,971,514</u>	<u>\$ 55,147,441</u>	2,336,229
Less: Allowance for uncollectible accounts:				
General Fund				<u>(965,298)</u>
Ad valorem taxes receivable, net:				
General Fund				<u>\$ 1,370,931</u>
Reconciliation with Revenues:				
Ad valorem taxes - General Fund				<u>\$ 55,262,541</u>
Reconciling items:				
Interest collected				(284,667)
Taxes written off				92,794
Miscellaneous				<u>76,773</u>
Total reconciling items				<u>(115,100)</u>
Total collections and credits				<u>\$ 55,147,441</u>

WILSON COUNTY, NORTH CAROLINA

ANALYSIS OF CURRENT TAX LEVY
FOR THE YEAR ENDED JUNE 30, 2021

	County-Wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 7,515,262,337	\$ 0.73	\$ 54,851,117	\$ 48,615,832	\$ 6,235,285
Discoveries	<u>37,234,521</u>	0.73	<u>297,372</u>	<u>297,372</u>	<u>-</u>
Abatements:					
At current year's rate	(19,386,173)	0.73	(146,520)	(146,520)	-
At prior year's rate	<u>(3,852,287)</u>	0.73	<u>(30,455)</u>	<u>(30,455)</u>	<u>-</u>
Total abatements	<u>(23,238,460)</u>		<u>(176,975)</u>	<u>(176,975)</u>	<u>-</u>
Total property valuation	<u>\$ 7,529,258,398</u>				
Net Levy			54,971,514	48,736,229	6,235,285
Uncollected taxes at June 30, 2021			<u>(652,638)</u>	<u>(652,638)</u>	<u>-</u>
Current Year's Taxes Collected			<u>\$ 54,318,876</u>	<u>\$ 48,083,591</u>	<u>\$ 6,235,285</u>
Current Levy Collection Percentage			<u>98.81%</u>	<u>98.66%</u>	<u>100.00%</u>

WILSON COUNTY, NORTH CAROLINA

**ANALYSIS OF CURRENT TAX LEVY - FIRE DISTRICTS
FOR THE YEAR ENDED JUNE 30, 2021**

	Original Levy	Uncollected Balance June 30, 2021
Bakertown	\$ 52,768	\$ 2,695
Beulah	70,313	2,030
Cross Roads	193,158	6,482
East Nash	311,482	13,038
Green Hornet	27,648	260
Contentnea	276,501	2,428
Lee Woodard	223,041	5,543
Moyton	89,944	2,867
Polly Watson	8,262	694
Rock Ridge	224,313	3,688
Sanoca	104,879	7,125
Sims	127,171	1,134
Silver Lake	121,360	4,330
Tri County	46,124	3,006
Toisnot	119,418	1,225
West Edgecombe	2,701	347
Total original levy	<u>1,999,083</u>	<u>56,892</u>
Less: Allowance for uncollectible accounts:		
Fire districts		<u>(17,930)</u>
Ad valorem taxes receivable, net:		
Fire districts		<u>\$ 38,962</u>
Less uncollected taxes at June 30, 2021	<u>(56,892)</u>	
Current Year's Taxes Collected	<u>\$ 1,942,191</u>	
Current Levy Collection Percentage		<u>97.15%</u>

WILSON COUNTY, NORTH CAROLINA

SECONDARY MARKET DISCLOSURE COUNTY-WIDE LEVY FOR THE YEAR ENDED JUNE 30, 2021

Secondary Market Disclosures:

Assessed Valuation:

Assessment ratio	<u>100.00%</u>
Real property ¹	\$ 4,851,674,002
Personal property	1,674,486,545
Public service companies ²	138,839,498
Motor vehicles	<u>864,258,353</u>
Assessed valuation at current year rates	<u>\$ 7,529,258,398</u>
Tax rate per \$100	<u>\$ 0.73</u>
Levy (includes discoveries, releases, and abatements)	\$ 54,963,586
Penalties	<u>7,928</u>
Net levy (includes discoveries, releases, and abatements) - all rates	<u>\$ 54,971,514</u>

¹ Percentage of appraised value has been established by statute

² Valuation of railroads, telephone companies, and other utilities as determined by the North Carolina Telephone Commission.

Note 1: The next revaluation of real property will become effective with the 2023-2024 levy and will be reflected in the collections for the fiscal year ending June 30, 2024.

County-wide	\$ 54,971,514
Special fire districts	1,999,083
Solid waste district	<u>1,236,304</u>
Total	<u>\$ 58,206,901</u>

WILSON COUNTY, NORTH CAROLINA

TEN LARGEST TAXPAYERS
FOR THE YEAR ENDED JUNE 30, 2021

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Total Assessed Valuation</u>
Bridgestone Americas Tire	Tire manufacturing	\$ 512,723,341	35.53%
Merck Sharp & Dohme Corp.	Pharmaceutical	234,894,230	16.28%
Branch Banking & Trust AKA Truist Bank	Financial	149,133,911	10.34%
Fresenius Kabi USA LLC	Pharmaceutical	108,117,930	7.49%
DLP Wilson Medical Center	Medical	88,319,490	6.12%
Sandoz, Inc.	Manufacturing	86,409,793	5.99%
Purdue Pharmaceuticals	Pharmaceutical	71,736,606	4.97%
Alliance One International	Processing	66,580,499	4.61%
Linamar Forgings Inc.	Pharmaceutical	63,698,020	4.41%
Ardagh Glass	Manufacturing	61,318,035	4.25%
Total		<u>\$ 1,442,931,855</u>	<u>100.00%</u>

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STATISTICAL SECTION

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

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TABLE 1
Wilson County, North Carolina
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Governmental Activities										
Net Investment in Capital Assets	\$ 18,731,866	\$ 19,698,346	\$ 21,398,624	\$ 22,025,930	\$ 23,278,257	\$ 22,976,976	\$ 22,953,394	\$ 24,470,581	\$ 24,421,556	\$ 27,870,011
Restricted	8,066,366	10,237,947	10,559,337	13,623,799	13,193,216	14,924,736	14,526,179	15,778,189	19,709,106	22,943,078
Unrestricted	(10,211,306)	(7,960,954)	(3,200,604)	(3,548,324)	2,337,825	(964,210)	(41,229,947)	(39,112,954)	(40,779,223)	(43,317,584)
Total Governmental Activities Net Position	<u>\$ 16,586,926</u>	<u>\$ 21,975,339</u>	<u>\$ 28,757,357</u>	<u>\$ 32,101,405</u>	<u>\$ 38,809,298</u>	<u>\$ 36,937,502</u>	<u>\$ (3,750,374)</u>	<u>\$ 1,135,816</u>	<u>\$ 3,351,439</u>	<u>\$ 7,495,505</u>
Business-Type Activities										
Net investment in Capital Assets	\$ 17,343,940	\$ 17,618,131	\$ 26,285,558	\$ 26,291,591	\$ 17,254,112	\$ 17,132,261	\$ 17,004,841	\$ 16,692,761	\$ 16,575,503	\$ 17,286,511
Unrestricted	14,628,460	13,920,346	5,079,206	5,435,155	14,758,273	15,402,082	15,231,756	16,509,143	17,005,983	17,512,432
Total Business-Type Activities Net Position	<u>\$ 31,972,400</u>	<u>\$ 31,538,477</u>	<u>\$ 31,364,764</u>	<u>\$ 31,726,746</u>	<u>\$ 32,012,385</u>	<u>\$ 32,534,343</u>	<u>\$ 32,236,597</u>	<u>\$ 33,201,904</u>	<u>\$ 33,581,486</u>	<u>\$ 34,798,943</u>
Primary Government										
Net Investment in Capital Assets	\$ 36,075,806	\$ 37,316,477	\$ 47,684,182	\$ 48,317,521	\$ 40,532,369	\$ 40,109,237	\$ 39,958,235	\$ 41,163,342	\$ 40,997,059	\$ 45,156,522
Restricted	8,066,366	10,237,947	10,559,337	13,623,799	13,193,216	14,924,736	14,526,179	15,778,189	19,709,106	22,943,078
Unrestricted	4,417,154	5,959,392	1,878,602	1,886,831	17,096,098	14,437,872	(25,998,191)	(22,603,811)	(23,773,240)	(25,805,152)
Total Primary Government Net Position	<u>\$ 48,559,326</u>	<u>\$ 53,513,816</u>	<u>\$ 60,122,121</u>	<u>\$ 63,828,151</u>	<u>\$ 70,821,683</u>	<u>\$ 69,471,845</u>	<u>\$ 28,486,223</u>	<u>\$ 34,337,720</u>	<u>\$ 36,932,925</u>	<u>\$ 42,294,448</u>

Source: Annual audited financial statements of this entity.
Data from Exhibit A

TABLE 2
Wilson County, North Carolina
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Expenses										
Governmental Activities:										
General government	\$ 7,651,150	\$ 7,248,404	\$ 9,903,936	\$ 9,127,244	\$ 7,779,568	\$ 7,686,736	\$ 6,867,104	\$ 7,469,350	\$ 10,587,262	\$ 9,324,010
Public safety	19,815,892	20,830,220	22,263,611	21,366,326	23,383,365	23,523,954	24,135,018	24,250,799	25,819,930	28,421,088
Transportation	49,967	50,246	47,857	37,357	50,377	872,603	671,867	521,233	500,225	534,906
Environmental protection	284,161	290,665	524,329	479,357	604,412	276,226	238,805	347,522	649,335	242,454
Economic and physical development	3,025,416	3,427,689	3,393,417	3,182,859	2,422,830	3,130,028	2,915,826	2,893,558	3,620,033	3,657,470
Human services	33,731,053	35,039,483	34,289,859	33,194,761	35,403,117	37,060,454	33,942,786	29,981,736	31,953,761	33,028,640
Cultural and recreational	1,813,114	1,903,182	1,847,127	1,897,152	2,074,703	2,078,670	2,184,071	2,102,387	2,592,768	2,376,850
Education	18,847,287	18,795,853	20,610,068	21,736,297	22,712,089	24,883,817	28,750,580	24,807,827	25,955,838	27,357,359
Interest on long-term debt	1,539,092	1,430,380	1,216,232	1,026,307	641,444	588,088	407,239	348,930	288,550	213,941
Total government activities expenses	<u>86,757,132</u>	<u>89,016,122</u>	<u>94,096,436</u>	<u>92,047,660</u>	<u>95,071,905</u>	<u>100,100,576</u>	<u>100,113,296</u>	<u>92,723,342</u>	<u>101,967,702</u>	<u>105,156,718</u>
Business-Type Activities:										
Landfill	\$ 2,535,925	\$ 2,632,369	\$ 2,603,931	\$ 2,454,250	\$ 2,701,774	\$ 2,846,113	\$ 2,767,017	\$ 2,919,492	\$ 3,281,589	\$ 3,351,169
Water	1,870,248	2,279,006	2,434,397	1,970,238	2,169,985	2,284,997	2,120,497	2,373,971	2,334,265	2,235,498
Total business-type activities expenses	<u>4,406,173</u>	<u>4,911,375</u>	<u>5,038,328</u>	<u>4,424,488</u>	<u>4,871,759</u>	<u>5,131,110</u>	<u>4,887,514</u>	<u>5,293,463</u>	<u>5,615,854</u>	<u>5,586,667</u>
Total primary government expenses	<u>91,163,305</u>	<u>93,927,497</u>	<u>99,134,764</u>	<u>96,472,148</u>	<u>99,943,664</u>	<u>105,231,686</u>	<u>105,000,810</u>	<u>98,016,805</u>	<u>107,583,556</u>	<u>110,743,385</u>
Program Revenues										
Governmental Activities:										
Charges for services:										
General government	779,845	807,579	502,902	519,520	842,806	587,171	1,136,734	628,716	677,223	2,921,449
Public safety	4,779,443	5,125,848	5,263,315	3,842,377	3,930,346	4,064,099	4,263,272	4,610,258	4,439,624	5,088,319
Transportation	213,920	205,362	226,852	170,271	162,321	205,724	134,564	87,237	20,981	25,171
Environmental protection	-	-	-	-	-	-	-	-	-	-
Economic and physical development	-	23,953	-	-	-	-	-	-	-	-
Human services	7,564,365	7,207,332	8,674,555	7,890,687	7,943,171	7,353,545	6,185,198	3,611,000	3,435,615	2,392,235
Cultural and recreational	59,828	57,037	-	-	-	-	-	-	-	-
Operating grants and contributions	18,398,248	17,364,048	18,277,404	19,660,556	19,711,748	21,197,091	17,378,250	17,869,415	19,008,756	21,311,441
Capital grants and contributions	1,960,955	1,457,437	2,711,121	2,052,455	1,873,739	442,544	112,957	272,352	100,116	896,480
Total government activities program revenues	<u>33,756,604</u>	<u>32,248,596</u>	<u>35,656,149</u>	<u>34,135,866</u>	<u>34,464,131</u>	<u>33,850,174</u>	<u>29,210,975</u>	<u>27,078,978</u>	<u>27,682,315</u>	<u>32,635,095</u>
Business-Type Activities:										
Charges for services:										
Landfill	2,610,208	2,649,072	2,612,503	2,787,838	2,991,581	2,936,719	3,391,093	3,311,360	3,458,796	3,660,858
Water	1,572,563	1,801,028	1,873,413	1,825,054	2,063,158	2,011,954	2,198,533	2,236,359	2,393,730	2,665,168
Operating grants and contributions	-	-	-	54,400	30,000	613,682	191,492	330,601	36,716	495,841
Total business-type program revenues	<u>4,182,771</u>	<u>4,450,100</u>	<u>4,485,916</u>	<u>4,667,292</u>	<u>5,084,739</u>	<u>5,562,355</u>	<u>5,781,118</u>	<u>5,878,320</u>	<u>5,889,242</u>	<u>6,821,867</u>
Total primary government program revenues	<u>37,939,375</u>	<u>36,698,696</u>	<u>40,142,065</u>	<u>38,803,158</u>	<u>39,548,870</u>	<u>39,412,529</u>	<u>34,992,093</u>	<u>32,957,298</u>	<u>33,571,557</u>	<u>39,456,962</u>
Net (Expense)/Revenue										
Governmental activities	(53,000,528)	(56,767,526)	(58,440,287)	(57,911,794)	(60,607,774)	(66,250,402)	(70,902,321)	(65,644,364)	(74,285,387)	(72,521,623)
Business-type activities	(223,402)	(461,275)	(552,412)	242,804	212,980	431,245	893,604	584,857	273,388	1,235,200
Total primary government net expense	<u>\$ (53,223,930)</u>	<u>\$ (57,228,801)</u>	<u>\$ (58,992,699)</u>	<u>\$ (57,668,990)</u>	<u>\$ (60,394,794)</u>	<u>\$ (65,819,157)</u>	<u>\$ (70,008,717)</u>	<u>\$ (65,059,507)</u>	<u>\$ (74,011,999)</u>	<u>\$ (71,286,423)</u>

Source: Annual audited financial statements of this entity.
Data from Exhibit B

TABLE 2 (cont.)
Wilson County, North Carolina
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Taxes										
Property taxes	\$ 48,652,157	\$ 49,589,056	\$ 52,414,386	\$ 51,596,469	\$ 52,136,281	\$ 50,586,358	\$ 51,906,142	\$ 53,121,424	\$ 57,164,778	\$ 57,070,246
Local option sales tax	11,202,801	11,725,610	11,577,053	12,344,117	13,607,344	14,119,119	14,281,582	15,207,695	16,455,461	17,798,369
Other taxes and licenses	499,644	530,176	699,995	625,189	628,459	753,925	738,795	764,557	801,466	944,500
Grants and contributions not restricted to specific programs	250,345	243,750	243,750	365,625	121,875	262,500	262,500	262,500	600,000	318,750
Investment earnings, unrestricted	68,897	89,810	47,280	39,376	106,848	207,783	552,198	947,970	884,971	17,131
Miscellaneous, unrestricted	156,371	108,558	239,841	128,209	214,860	142,429	57,243	226,408	594,334	487,662
Transfers	-	-	-	-	-	-	-	-	-	-
Total governmental activities	<u>60,830,215</u>	<u>62,286,960</u>	<u>65,222,305</u>	<u>65,098,985</u>	<u>66,815,667</u>	<u>66,072,114</u>	<u>67,798,460</u>	<u>70,530,554</u>	<u>76,501,010</u>	<u>76,636,658</u>
Business-Type Activities:										
Investment earnings, unrestricted	30,207	27,352	345,483	14,758	38,119	68,490	178,233	356,230	55,132	5,115
Miscellaneous, unrestricted	-	-	33,216	208,588	34,540	22,223	66,747	24,220	51,062	(22,858)
Transfers	-	-	-	-	-	-	-	-	-	-
Total business-type activities	<u>30,207</u>	<u>27,352</u>	<u>378,699</u>	<u>223,346</u>	<u>72,659</u>	<u>90,713</u>	<u>244,980</u>	<u>380,450</u>	<u>106,194</u>	<u>(17,743)</u>
Total primary government	<u>60,860,422</u>	<u>62,314,312</u>	<u>65,601,004</u>	<u>65,322,331</u>	<u>66,888,326</u>	<u>66,162,827</u>	<u>68,043,440</u>	<u>70,911,004</u>	<u>76,607,204</u>	<u>76,618,915</u>
Change in Net Position										
Governmental activities	7,829,687	5,492,082	6,782,018	7,187,191	6,207,893	(178,288)	(3,103,861)	4,886,190	2,215,623	4,115,035
Business-type activities	(193,195)	(433,923)	(173,713)	466,150	285,639	521,958	1,138,584	965,307	379,582	1,217,457
Total primary government	<u>7,636,492</u>	<u>5,058,159</u>	<u>6,608,305</u>	<u>7,653,341</u>	<u>6,493,532</u>	<u>343,670</u>	<u>(1,965,277)</u>	<u>5,851,497</u>	<u>2,595,205</u>	<u>5,332,492</u>

Source: Annual audited financial statements of this entity.
Data from Exhibit B

TABLE 3
Wilson County, North Carolina
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
General Fund										
Restricted	\$ 7,183,183	\$ 9,395,506	\$ 8,961,836	\$ 12,013,772	\$ 11,773,860	\$ 11,440,327	\$ 11,825,988	\$ 13,908,460	\$ 14,864,909	\$ 17,864,529
Committed	3,262,228	1,025,855	644,054	254,787	110,648	168,450	306,458	449,815	586,493	721,678
Assigned	7,540,784	11,627,353	9,306,913	9,001,980	10,796,104	7,495,096	7,007,326	9,293,702	12,112,952	13,864,980
Unassigned	19,012,749	18,117,920	22,840,764	22,879,746	22,514,135	24,422,156	25,440,815	24,739,385	22,691,256	22,833,950
Total general fund	<u>\$ 36,998,944</u>	<u>\$ 40,166,634</u>	<u>\$ 41,753,567</u>	<u>\$ 44,150,285</u>	<u>\$ 45,194,747</u>	<u>\$ 43,526,029</u>	<u>\$ 44,580,587</u>	<u>\$ 48,391,362</u>	<u>\$ 50,255,610</u>	<u>\$ 55,285,137</u>
All Other Governmental Funds										
Restricted	\$ 945,895	\$ 842,441	\$ 1,597,501	\$ 1,610,027	\$ 1,419,356	\$ 8,234,552	\$ 3,300,897	\$ 1,977,342	\$ 4,754,696	\$ 4,967,028
Committed	-	-	-	-	-	-	-	-	-	279,578
Assigned	435,618	340,196	975,023	328,323	468,429	528,829	788,933	1,346,127	1,997,067	-
Non-spendable	-	-	-	-	500,000	-	-	-	-	-
Unassigned	-	-	(6,506)	(6,955)	(20,000)	(20,000)	(20,000)	(19,088)	(137,950)	(345,875)
Total all other governmental funds	<u>\$ 1,381,513</u>	<u>\$ 1,182,637</u>	<u>\$ 2,566,018</u>	<u>\$ 1,931,395</u>	<u>\$ 2,367,785</u>	<u>\$ 8,743,381</u>	<u>\$ 4,069,830</u>	<u>\$ 3,304,381</u>	<u>\$ 6,613,813</u>	<u>\$ 4,900,731</u>

Source: Annual audited financial statements of this entity.
Data from Exhibit C

TABLE 4
Wilson County, North Carolina
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues:										
Ad valorem taxes	\$ 48,486,720	\$ 49,482,035	\$ 52,992,608	\$ 51,937,667	\$ 51,887,117	\$ 50,745,671	\$ 51,996,530	\$ 53,096,774	\$ 57,338,877	\$ 57,271,000
Local option sales tax	11,202,801	11,725,610	11,577,053	12,344,117	13,607,344	14,119,119	14,281,582	15,207,695	16,455,461	17,798,369
Other taxes and licenses	499,644	530,176	699,995	625,189	628,459	753,925	738,795	764,557	801,466	944,500
Unrestricted intergovernmental revenues	250,345	243,750	254,149	386,087	130,421	271,450	271,760	266,722	604,766	333,552
Restricted intergovernmental revenues	20,475,539	19,489,754	22,191,573	21,480,140	21,612,997	21,371,636	17,809,868	17,772,640	18,692,676	22,281,267
Permits and fees	400,205	447,437	1,293,039	1,247,286	865,616	1,434,931	1,406,680	1,463,654	1,779,228	1,528,673
Sales and services	12,608,346	12,311,405	12,171,537	11,903,335	12,035,838	11,060,811	10,080,004	7,871,695	7,279,933	8,806,845
Investment earnings	68,897	62,458	47,280	39,376	106,848	207,783	552,198	947,970	884,971	17,131
Miscellaneous	344,420	427,439	282,065	83,741	178,696	153,630	21,638	222,186	589,568	472,861
Total revenues	94,336,917	94,720,064	101,509,299	100,046,938	101,053,336	100,118,956	97,159,055	97,613,893	104,426,946	109,454,198
Expenditures:										
General government	7,399,100	7,221,725	8,539,044	8,892,958	9,277,143	7,882,644	7,876,838	8,759,839	9,570,201	10,750,080
Public safety	19,216,818	19,974,519	22,206,531	20,773,507	22,451,613	22,136,490	22,495,983	24,323,071	23,991,828	28,535,864
Transportation	47,857	47,857	47,857	47,857	47,857	870,083	669,347	642,639	579,843	622,092
Environmental protection	269,781	279,338	281,859	274,118	265,817	262,994	227,463	316,249	553,819	228,059
Economic and physical development	5,613,412	3,448,155	3,354,289	3,203,158	2,547,218	3,068,412	2,833,292	2,933,603	3,579,874	3,514,156
Human services	32,955,787	33,651,603	34,365,815	33,942,679	36,018,778	35,616,669	32,411,609	29,899,536	29,724,321	30,466,210
Cultural and recreational	1,649,070	1,759,841	1,673,799	1,746,637	1,903,244	1,938,128	1,986,068	1,915,042	2,391,540	2,076,597
Intergovernmental :										
Education	18,417,173	18,795,853	20,610,068	21,736,297	22,712,089	24,883,817	28,750,580	24,807,827	25,955,838	27,357,359
Capital projects	991,388	472,641	1,168,920	1,313,220	4,188	-	1,175,551	-	-	-
Debt service:										
Principal retirement	5,004,797	4,996,939	5,702,386	5,349,232	5,181,555	4,365,854	2,881,638	2,644,650	2,828,277	2,839,257
Interest and fees	1,439,934	1,484,592	1,250,373	1,061,244	773,812	546,109	418,538	360,404	299,389	245,753
Bond Issuance cost	-	-	-	-	-	-	-	-	-	-
Total expenditures	93,005,117	92,133,063	99,200,941	98,340,907	101,183,314	101,571,200	101,726,907	96,602,860	99,474,930	106,635,427
Excess of revenues over (under) expenditures	1,331,800	2,587,001	2,308,358	1,706,031	(129,978)	(1,452,244)	(4,567,852)	1,011,033	4,952,016	2,818,771
Other financing sources (uses):										
Debt proceeds	-	-	-	-	-	5,920,581	874,536	-	-	-
Refunding bonds Issued	-	-	-	-	14,495,000	-	-	-	-	-
Premium on refunding bonds	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow	-	-	-	-	(14,386,684)	-	-	-	-	-
Transfers in to other funds	133,888	240,207	1,527,000	977,293	170,000	1,794,100	220,000	590,000	5,526,944	600,000
Transfer out to other funds	(133,888)	(240,207)	(1,527,000)	(977,293)	(170,000)	(1,794,100)	(220,000)	(590,000)	(5,526,944)	(600,000)
Installment purchase obligations issued	5,235,125	300,000	603,134	-	-	-	-	-	-	-
Capital lease obligation issued	46,475	36,813	58,822	-	955,570	190,587	42,838	-	184,533	374,442
Refunding issued	(2,617,562)	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	56,064	46,944	47,954	31,485	2,034,293	37,131	94,201
Total other financing sources (uses)	2,664,038	336,813	661,956	56,064	1,110,830	6,159,122	948,859	2,034,293	221,664	468,643
Net change in fund balances	\$ 3,995,838	\$ 2,923,814	\$ 2,970,314	\$ 1,762,095	\$ 980,852	\$ 4,706,878	\$ (3,618,993)	\$ 3,045,326	\$ 5,173,680	\$ 3,287,414
Debt service as a percentage of noncapital expenditures	7.28%	7.20%	7.63%	6.64%	6.09%	4.89%	3.31%	3.19%	3.19%	3.04%

Source: Annual audited financial statements of this entity.
Data from Exhibit D

Table 5
Wilson County, North Carolina
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended 30-Jun	Real Property				Total	Total Direct Tax Rate
	Residential Property	Public Service	Personal Property	Motor Vehicles		
2012	4,715,489,339	83,300,049	1,141,746,126	546,149,593	6,486,685,107	0.7300
2013	4,745,155,195	85,302,868	1,521,437,440	212,760,541	6,564,656,044	0.7300
2014	4,942,838,796	83,889,129	1,207,165,362	665,844,441	6,899,737,728	0.7300
2015	4,910,234,502	82,135,749	1,223,753,613	624,457,251	6,840,581,115	0.7300
2016	4,902,889,291	96,434,987	1,248,597,390	671,073,243	6,918,994,911	0.7300
2017	4,612,997,427	109,267,064	1,274,078,966	694,180,548	6,690,524,005	0.7300
2018	4,676,616,928	110,326,490	1,386,467,210	699,638,767	6,873,049,395	0.7300
2019	4,727,965,395	108,585,013	1,411,918,603	750,953,562	6,999,422,573	0.7300
2020	4,795,352,215	109,484,069	1,776,190,968	778,287,605	7,459,314,857	0.7300
2021	4,804,739,276	138,499,256	1,776,112,018	809,907,848	7,529,258,398	0.7300

Source: Wilson County Tax Administrator/Collector

Notes: Property in Wilson County is reassessed once every eight years on average. The last County-wide revaluation was in 2008. The County assesses property at approximately 100 percent of actual value for commercial and industrial property and 100 percent for residential property. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages. Tax rates are per \$100 of assessed value.

Table 6
Wilson County, North Carolina
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year Ended June 30	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Wilson County	0.7300	0.7300	0.7300	0.7300	0.7300	0.7300	0.7300	0.7300	0.7300	0.7300
Municipality Rates:										
Black Creek	0.5500	0.5500	0.5500	0.5500	0.5500	0.5500	0.6000	0.6000	0.6000	0.6000
Elm City	0.7000	0.6800	0.6800	0.6300	0.6300	0.6300	0.6300	0.6300	0.6300	0.6300
Kenly	0.6300	0.6100	0.6100	0.6100	0.6100	0.6100	0.6100	0.6100	0.6100	0.6100
Lucama	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000
Saratoga	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800	0.5800
Sharpsburg	0.6500	0.5500	0.5500	0.5500	0.5500	0.6500	0.6500	0.6500	0.6500	0.5000
Sims	0.5000	0.5000	0.5000	0.4700	0.4700	0.4700	0.5000	0.5000	0.5000	0.5000
Stantonsburg	0.5000	0.5000	0.5000	0.5000	0.5000	0.5000	0.4600	0.4600	0.4600	0.4300
Wilson	0.5750	0.5750	0.5750	0.5750	0.5550	0.5550	0.5150	0.5150	0.5150	0.5150
Wilson-Municipal	0.7550	0.7550	0.7550	0.7550	0.7350	0.7350	0.6850	0.6850	0.6850	0.6850
Fire Districts:										
Bakertown	0.0600	0.0600	0.0600	0.0600	0.0600	0.0600	0.0850	0.0850	0.0850	0.0850
Beulah	0.0800	0.0800	0.0800	0.0800	0.0800	0.0800	0.1125	0.1125	0.1125	0.1125
Black Creek	0.1050	0.1050	0.1050	0.1050	0.1050	0.1050	0.0500	0.0500	0.0500	0.0500
Contentnea	0.0832	0.0832	0.0832	0.0832	0.0832	0.0625	0.0950	0.0950	0.0950	0.0600
Cross Roads	0.1010	0.1010	0.1010	0.0670	0.0670	0.0650	0.0975	0.0975	0.0975	0.0975
East Nash	0.1025	0.1025	0.1025	0.1025	0.1025	0.1025	0.1350	0.1350	0.1350	0.1350
Green Hornet	0.0700	0.0700	0.0700	0.0700	0.0500	0.0500	0.0825	0.0825	0.0825	0.0825
Lee Woodard	0.1120	0.1120	0.1120	0.1120	0.1990	0.1120	0.0825	0.0825	0.0825	0.0825
Moyton	0.1500	0.1500	0.1500	0.1500	0.1070	0.1070	0.1300	0.1300	0.1300	0.1300
Polly Watson	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.1075	0.1075	0.1075	0.1075
Rock Ridge	0.0675	0.0675	0.0675	0.0675	0.0675	0.0675	0.1000	0.1000	0.1000	0.1000
Sanoca	0.1150	0.1150	0.1150	0.1090	0.1090	0.0925	0.1250	0.1250	0.1250	0.1250
Silver Lake	0.0945	0.0945	0.0945	0.0945	0.0945	0.0945	0.1225	0.1225	0.1225	0.1225
Sims	0.0740	0.0740	0.0740	0.0740	0.0740	0.0400	0.0725	0.0725	0.0725	0.0725
Toisnot	0.0150	0.0150	0.0150	0.0150	0.0150	0.0150	0.0475	0.0475	0.0475	0.0475
Tri County	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1125	0.1125	0.1125	0.1125
West Edgewcombe	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0825	0.0825	0.0825	0.0825

Source: Wilson County Tax Administrator/Collector

Notes: Tax rates are based on \$100 per assessed valuation for Wilson County and all overlapping governments.

Table 7
Wilson County, North Carolina
Principal Property Tax Payers
Current Year and Nine Years Ago

Taxpayer	Type of Business	2021			2012		
		2020 Assessed Value	Rank	Percentage of Total Taxable Assessed Value	2011 Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Bridgestone Americas Tire	Tire manufacturing	\$ 512,723,341	1	6.62 %	\$ 347,112,066	1	5.35 %
Merck Sharp & Dohme Corp.	Pharmaceutical	234,894,230	2	3.03	96,598,243	3	1.49
Branch Banking & Trust AKA Truist Bank	Financial	149,133,911	3	1.93	196,302,206	2	3.03
Sandoz, Inc	Pharmaceutical	108,117,930	4	1.40	70,921,791	4	1.09
DLP Wilson Medical Center	Medical	88,319,490	5	1.14	n/a	n/a	n/a
Linamar Forgings Inc	Manufacturing	86,409,793	6	1.12	n/a	n/a	n/a
Purdue Pharmaceuticals	Pharmaceutical	71,736,606	7	0.93	51,289,809	6	0.79
Alliance One International	Tobacco	66,580,499	8	0.86	46,750,156	7	0.72
Fresenius Kabi USA LLC	Pharmaceutical	63,698,020	9	0.82	n/a	n/a	n/a
Ardagh Glass	Manufacturing	61,318,035	10	0.79	n/a	n/a	n/a
Total		<u>\$ 1,442,931,855</u>		<u>20.85%</u>	<u>\$ 808,974,271</u>		<u>12.47%</u>

Source: Wilson County Tax Administrator/Collector

Table 8
Wilson County, North Carolina
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	47,428,433	45,754,592	96.47%	1,104,879	46,859,471	98.80%
2013	47,968,099	46,285,917	96.49%	1,402,784	47,688,701	99.42%
2014	50,448,327	49,310,094	97.74%	1,113,712	50,423,806	99.95%
2015	50,003,422	49,136,672	98.27%	778,608	49,915,280	99.82%
2016	50,587,842	49,750,242	98.34%	769,124	50,519,366	99.86%
2017	48,926,575	48,195,677	98.51%	659,163	48,854,840	99.85%
2018	50,275,103	49,440,184	98.34%	586,224	50,026,408	99.51%
2019	51,246,820	50,366,985	98.28%	648,340	51,015,325	99.55%
2020	49,865,057	49,043,651	98.35%	755,833	49,799,484	99.87%
2021	48,736,229	48,083,591	98.66%	554,554	48,638,145	99.80%

Source: Wilson County Tax Administrator/Collector

Table 9
Wilson County, North Carolina
General Government Tax Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property Tax	Sales Tax	Alcoholic Beverage Tax	Rental Vehicle Tax	Franchise Tax	Real Estate Transfer Tax	Privilege and Civil Licenses	Total
2012	46,853,188	10,925,633	120,501	37,447	99,253	234,873	7,570	58,278,465
2013	47,688,700	11,431,555	113,971	31,803	93,218	282,332	8,852	59,650,431
2014	50,841,094	11,280,037	123,483	49,331	89,737	429,290	8,154	62,821,126
2015	54,980,668	12,527,937	133,060	50,384	81,349	359,813	583	68,133,794
2016	55,418,202	13,808,947	122,716	103,215	71,851	380,549	0.60	69,905,480
2017	53,924,543	14,333,203	127,724	55,687	90,091	494,531	13,163	69,038,943
2018	55,133,771	14,510,015	121,512	63,203	68,997	485,057	39	70,382,594
2019	56,497,286	15,430,062	135,763	68,012	83,890	507,674	269	72,722,955
2020	55,480,984	16,607,601	123,702	54,658	63,121	559,985	0	72,890,050

Table 10
Wilson County, North Carolina
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General Obligation Bonds	Installment Obligations	Capitalized Leases	Installment Obligations	Water Bonds			
2012	12,975,000	27,599,246	864,438	899,494	9,204,000	51,542,178	1.78%	631.31
2013	10,095,000	25,782,306	767,856	846,582	8,850,000	46,341,744	1.72%	569.45
2014	7,270,000	23,508,054	751,905	793,674	8,660,000	40,983,633	1.42%	499.68
2015	4,855,000	20,573,822	593,323	743,761	8,470,000	35,235,906	1.20%	432.89
2016	2,450,000	18,492,267	1,229,594	687,850	8,638,160	31,497,871	1.05%	386.90
2017	400,000	22,096,994	1,049,288	634,939	8,424,369	32,605,590	1.09%	400.51
2018	-	20,489,892	715,085	582,028	8,200,578	29,987,583	0.98%	366.98
2019	-	17,845,242	393,420	529,117	7,971,787	26,739,566	0.81%	326.30
2020	-	15,339,862	255,056	476,206	7,727,996	23,799,120	0.72%	290.41
2021	-	12,853,311	276,792	423,295	7,479,205	21,032,603	0.60%	267.43

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements (*Long Term Debt Page*).

Per capita amounts are based on population numbers as of June 30 of the fiscal year

¹ See Table 12 for personal income and population data.

Table 11
Wilson County, North Carolina
Ratio of General Bonded Debt Outstanding and Legal Debt Margin
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General bonded debt outstanding										
General obligation bonds	\$ 12,975,000	\$ 10,095,000	\$ 7,270,000	\$ 4,855,000	\$ 2,450,000	\$ 400,000	\$ -	\$ -	\$ -	\$ -
Assessed Value	6,486,685,107	6,564,656,044	6,899,737,728	6,840,581,115	6,918,995,093	6,690,524,005	6,873,049,395	6,999,422,573	7,459,314,857	7,529,258,398
Percentage of estimated actual property value	0.20%	0.15%	0.11%	0.07%	0.04%	0.01%	0.00%	0.00%	0.00%	0.00%
Per capita	158.92	124.05	88.64	59.65	30.09	4.90	0.00	0.00	0.00	0.00
Legal debt limit - eight percent (8%) of assessed valuation	518,934,809	525,172,484	551,979,018	547,246,489	553,519,607	535,241,920	549,843,952	559,953,806	596,745,189	602,340,672
Total Net Debt Applicable to Debt Limit	51,542,181	45,495,162	40,983,633	35,754,383	31,497,871	32,605,590	29,987,583	26,739,566	23,799,120	21,032,603
Legal debt margin	\$ 467,392,628	\$ 479,677,322	\$ 510,995,385	\$ 511,492,106	\$ 522,021,736	\$ 502,636,330	\$ 519,856,369	\$ 533,214,240	\$ 572,946,069	\$ 581,308,069
Total Net Debt Applicable to the Limit as a percentage of Debt Limit	9.93%	8.66%	7.42%	6.53%	5.69%	6.09%	5.45%	4.78%	3.99%	3.49%

Note: Under state finance law, Wilson County's net debt should not exceed 8 percent of total assessed property value Exhibit G-2

Table 12
Wilson County, North Carolina
Demographic and Economic Statistics
Last Ten Calendar Years

Fiscal Year	(1) Population	(1) Personal Income (in thousands)	(1) Per Capita Personal Income	(3) Median Age	(2) School Enrollment	(2) Graduation Rate Percentage	(8) Unemployment Rate Percentage
2012	81,643 (7)	2,903,306	35,561	39.00 (6)	12,043	77.3%	13.6%
2013	81,380 (7)	2,699,375	33,170	38.30 (1)	12,307	79.70%	13.5%
2014	82,020 (7)	2,881,509	35,197	39.00 (6)	13,099 (6)	77.80%	9.9%
2015	81,397 (7)	2,937,718	35,972	39.00 (6)	13,469	81.50%	10.5%
2016	81,410 (7)	2,993,982	36,044	39.00	12,084	81.50%	9.3%
2017	81,714 (7)	3,073,841	37,617	40.00	13,330	79.80%	7.3%
2018	81,758 (7)	3,125,365	38,272	40.00	13,081	80.20%	6.3%
2019	81,949 (7)	3,299,039	40,501	40.00	12,845	80.70%	5.3%
2020	81,949 (7)	3,299,039	40,501	41.00	12,766	80.30%	8.5%
2021	78,648 (7)	3,534,187	41,339	41.00	12,030	80.30%	5.5%

Sources:

- (1) US Department of Commerce, Bureau of Economic Analysis
- (2) Wilson County Board of Education
- (3) State Library of North Carolina - Woods and Poole Annual County Profile
- (4) ERS/USDA Data - NC Unemployment and Median Household Income
- (5) Employment Security Commission of North Carolina, seasonally adjusted rates as of June 30
<http://accessnc.commerce.state.nc.us/EDIS/demographics.html>
- (7) NC Dept. of Revenue Sales Tax Distribution
- (8) https://ycharts.com/indicators/wilson_nc_unemployment_rate

Table 13
Wilson County, North Carolina
Principal Employers
Current Year and Nine Years Ago

Employer	2021			Employer	2012		
	Employees	Rank	Percentage of Total City Employment		Employees	Rank	Percentage of Total City Employment
BB&T	2,200	1	6.25 %	Bridgestone Americas Tire Operations, LLC	2,000	1	5.53 %
Bridgestone Americas Tire Operations, LLC	2,100	2	5.96	BB&T	2,000	2	5.53
Wilson County Schools	1,241	3	3.52	Wilson County Schools	1,500	3	4.15
S T Wooten Corporation	900	4	2.55	Wilson Medical Center	1,400	4	3.87
Duke Lifepoint Healthcare	850	6	2.41	State of NC DHHS	750	5	2.07
City of Wilson	760	5	2.16	Smithfield Packing Company	700	7	1.94
Kidde Aerospace/Fenway Safety Systems	730	7	1.99	County of Wilson	673	6	1.86
Smithfield Foods Inc	700	8	2.07	City of Wilson	650	9	1.80
County of Wilson	671	9	1.90	Kidde Aerospace & Defense	600	8	1.66
Kelly Services	649	10	1.84	Alliance One International	450	10	1.24
Total	10,801		30.66 %		10,723		29.65 %
Balance of employment	24,427		69.34 %		25,441		70.35 %
Total employment	35,228		100.00 %		36,164		100.00 %

Source: NC Employment Security Commission
<http://accessnc.commerce.state.nc.us/docs/countyProfile/NC/37195>.
Wilson EDC

Duke Lifepoint Healthcare 850

Table 14
Wilson County, North Carolina
Full-Time County Government Employees by Function/Program
Full-Time-Equivalent County Government Employees by Function/Program FY2019
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
County Manager	4	4	3	4	3	3	3	4	4	4
Tax administration	17	16	17	17	17	17	17	16	13	14
Board of Elections	3	3	3	3	3	3	3	3	3	3
Register of Deeds	6	6	6	6	6	6	6	6	5	6
Human resources	2	2	3	3	3	3	3	3	3	3
IT Department	5	5	4	5	5	6	6	9	9	9
Finance	6	6	6	6	7	7	7	7	8	8
Public buildings	6	10	14	14	12	13	13	12	12	12
Cultural and recreational										
Library	19	27	27	26	26	22	22	22	19	22
Public safety										
Sheriff	83	92	93	99	89	92	92	85	88	90
Detention center	43	45	45	47	44	50	51	49	44	38
Animal control	8	9	9	9	9	9	9	9	8	9
Emergency communications	31	31	34	38	38	36	36	33	31	33
Emergency management	2	2	2	2	2	2	2	2	2	2
Emergency medical services	49	69	72	69	72	65	65	64	64	65
Transportation										
Transportation	1	1	1	1	2	2	2	2	2	1
Economic and physical development										
Cooperative extension	9	11	11	11	11	3	3	2	2	2
Environmental protection										
Planning	9	9	9	9	6	9	9	6	7	7
Soil and water conservation	4	3	3	3	3	3	3	2	2	2
Human services										
Health	136	136	131	140	110	122	122	78	72	74
Senior Center	1	2	2	2	2	2	2	3	3	3
Social services	214	218	213	237	228	254	256	249	231	244
Veterans affairs	1	1	1	1	1	1	1	1	1	1
Utilities										
Water	4	5	5	5	5	5	5	5	5	5
Solid waste	10	38	38	38	38	13	15	13	13	14
Total	673	751	752	795	742	748	753	685	651	671

Table 15
Wilson County, North Carolina
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General government										
Building permits issued	87	182	175	155	124	222	176	291	267	427
Building inspections conducted	177	2,969	2,758	1,746	2,473	2,821	3,300	3,418	3,503	4,744
Sheriff										
Arrests	2,723	2,274	2,226	2,377	2,201	2,253	2,118	2,194	1,716	1,397
Citations	1,455	958	650	1,483	750	804	920	1,227	1,312	1,076
Fire										
Inspections	76	81	53	181	40	46	39	20	41	191
EMS										
Calls	12,924	13,730	13,719	13,523	14,495	15,907	15,944	16,052	15,973	17,010
Solid Waste										
MSW (tons)	6,447	6,334	6,287	6,282	5,720	6,758	6,893	8,139	7,718	8,857
C&D (tons)	15,154	13,477	11,674	14,231	36,240	18,755	35,984	35,475	26,153	28,454
Recycle (tons)	1,112	1,111	1,387	2,215	3,003	3,005	2,706	2,634	1,638	2,500
Tires (tons)	2,285	1,347	1,285	1,466	1,511	1,814	1,765	1,863	1,939	1,722
Oil (gallons)	2,376	2,246	1,627	4,123	5,415	4,507	6,238	6,074	7,126	7,146
Batteries (count)*	84	123	*4,320	n/a	2,956	5,256	3,301	7,416	4,438	4,786
Jail										
Inmates admitted (average)	5,353	6,039	6,695	5,783	5,870	5,534	5,410	5,668	6,033	4,573
Inmates (daily average)	176	198	220	190	189	182	178	189	198	150
Department of Social Services (Mo. Avg.)										
Adult Medicaid (active cases)	5,757	5,841	5,730	8,466	8,590	8,794	8,698	8,479	8,762	8,838
Family and children's Medicaid (active cases)	8,042	8,220	8,403	**20,010	10,924	11,035	12,875	14,443	10,840	10,841
Food stamps (active cases)	8,255	8,338	8,959	9,090	9,024	8,379	7,602	7,524	8,149	9,358
Children in foster care	60	58	60	73	68	43	42	37	33	32
Children in DSS custody	60	58	60	73	68	43	42	37	33	32
Day care (children served)	852	703	771	732	731	730	767	860	950	923
Child support (collections)	\$8,946,811	\$8,690,277	\$8,403,110	\$8,458,736	\$8,457,195	\$8,399,644	\$8,531,048	\$8,776,125	\$9,204,249	\$9,559,516
Work First (active cases)	235	249	233	249	275	229	199	169	14	99
Reception services (clients seen)	60,292	58,310	50,612	48,915	60,583	41,059	47,786	50,515	44,423	190
Health Department										
TB (clients seen)	2,325	2,589	2,735	2,805	2,896	3,364	3,622	3,066	2,811	1,659
Communicable disease/STD (client visits)	3,425	3,456	3,567	3,787	1,942	1,666	2,080	3,440	3,125	2,099
Pharmacy (prescriptions filled)	5,722	5,923	6,025	6,155	41,988	5,170	5,528	5,687	10,511	8,588
BCCCP (clients visits)	49	76	77	80	76	85	77	101	86	87
HIV/AIDS (tests)	3,725	3,872	3,942	4,102	3,209	2,842	2,946	3,037	2,859	1,816
Immunizations (administered)	10,125	11,280	11,569	12,589	4,827	3,794	4,262	4,465	4,895	18,076
Lab (tests)	28,294	29,854	40,953	41,872	37,950	30,694	27,522	44,859	55,621	46,511
Environmental health (onsite inspections)	472	515	1,268	1,299	1,228	1,544	1,896	2,244	1,858	2,156
Environmental health (restaurant inspections)	547	902	1,720	1,864	1,659	968	1,236	1,962	2,049	1,847
WIC (caseloads)	3,255	37,251	2,853	2,963	2,948	2,639	2,600	2,399	2,662	2,812
Cultural and Recreational										
Libraries - circulation of youth services	128,538	118,558	129,149	127,899	111,452	92,537	127,018	102,876	89,245	93,449
Libraries - circulation of adult services	150,340	133,204	170,703	158,998	156,372	153,464	102,977	84,838	85,773	94,867
Education										
ADM	12,043	12,307	13,099	13,469	12,084	12,211	11,526	10,921	10,859	10,508

Source: Various County government departments. School enrollment statistics are from the Wilson County School Finance Office.

* Batteries were calculated in weight rather than count for FY2014

**Transition to NC Fast from EIS is per person rather than household

Table 16
Wilson County, North Carolina
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Safety										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	98	98	97	99	98	98	95	98	103	103
Canine units	4	4	4	4	4	4	4	4	5	5
EMS										
Stations	1	1	1	2	2	2	2	2	2	3
Ambulances/QRVs	17	17	18	18	18	18	18	21	19	20
Defibrillators	12	12	12	12	12	12	12	12	12	12
Cultural and Recreation										
Libraries	6	6	6	6	6	6	6	6	6	6
Water										
Water mains (miles)	218	218	218	218	218	218	218	218	218	218
Pump stations	3	3	3	3	3	3	3	3	3	3

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COMPLIANCE SECTION

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MARTIN STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To the Board of County Commissioners
Wilson County
Wilson, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Wilson County, North Carolina (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 24, 2021. Our report includes a reference to other auditors who audited the financial statements of the Wilson County ABC Board, as described in our report on Wilson County's financial statements. The financial statements of the Wilson County ABC Board were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with Wilson County ABC Board.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wilson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wilson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, non-compliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
November 24, 2021

MARTIN STARNES

& ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; Required by the Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of County Commissioners
Wilson County
Wilson, North Carolina

Report On Compliance for Each Major Federal Program

We have audited Wilson County, North Carolina's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission that could have a direct and material effect on each of Wilson County's major federal programs for the year ended June 30, 2021. Wilson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses, and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Wilson County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the State Single Audit Implementation Act. Those standards, the Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wilson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Wilson County's compliance.

Opinion on Each Major Federal Program

In our opinion, Wilson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Wilson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wilson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material non-compliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
November 24, 2021

MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report on Compliance for Each Major State Program; Report on Internal Control Over Compliance; Required by the Uniform Guidance and the State Single Audit Implementation Act

Independent Auditor's Report

To the Board of County Commissioners
Wilson County
Wilson, North Carolina

Report On Compliance for Each Major State Program

We have audited Wilson County, North Carolina's compliance with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission that could have a direct and material effect on each of Wilson County's major state programs for the year ended June 30, 2021. Wilson County's major state programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses, and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with state statutes, regulations, and the terms and conditions of its state awards applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Wilson County's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; applicable sections of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as described in the *Audit Manual for Governmental Auditors in North Carolina*, and the State Single Audit Implementation Act. Those standards, the Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Wilson County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Wilson County's compliance.

Opinion on Each Major State Program

In our opinion, Wilson County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of Wilson County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wilson County's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wilson County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material non-compliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
November 24, 2021

WILSON COUNTY, NORTH CAROLINA

**SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021**

1. Summary of Auditor’s Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance to GAAP: Unmodified

Internal control over financial reporting:

- Material weakness (es) identified? No
- Significant deficiency (s) identified? None reported

Non-compliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

- Material weakness (es) identified? No
- Significant deficiency (s) identified? None reported

Type of auditor’s report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

<u>Federal Program/Cluster Name</u>	<u>AL#</u>
Medicaid Cluster	93.778
Low Income Home Energy Assistance Program	93.568
Child Support Enforcement	93.563
COVID-19 - Coronavirus Relief Fund	21.019
Aging Cluster	93.044, 93.045, 93.053

Dollar threshold used to distinguish between Type A and Type B programs \$750,000

Auditee qualified as low-risk auditee? No

WILSON COUNTY, NORTH CAROLINA

**SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021**

State Awards

Internal control over major state programs:

- Material weakness (es) identified? No
- Significant deficiency (es) identified? None reported

Type of auditor's report issued on compliance for major state programs: Unmodified

Any findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act? No

Identification of major state programs:

Program Name

Medicaid Cluster
Aging Cluster
Child Support Enforcement
School Nursing Funding Initiative
State Aid to Public Libraries
Public School Building Capital Fund – Lottery Proceeds

2. Findings Related to the Audit of the Basic Financial Statements

None reported.

3. Federal Award Findings and Questioned Costs

None reported.

4. State Award Findings and Questioned Costs

None reported.

WILSON COUNTY, NORTH CAROLINA

**SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2021**

2020-001: Corrected.

2020-002: Corrected.

COUNTY OF WILSON, NORTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grantor/Pass-Through Grantor/Program Title	Federal AL Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-Through) Expenditures	State Expenditures	Passed-through to Subrecipients
FEDERAL AWARDS:					
<u>U. S. Department of Agriculture</u>					
Passed-Through the N.C. Department of Health and Human Services:					
Division of Social Services:					
Administration:					
<u>Supplemental Nutrition Assistance Program (SNAP) Cluster:</u>					
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program - Admin	10.561	205NC406S2514	\$ 1,706,789	\$ -	\$ -
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program - Fraud Admin	10.561	205NC406S2514	197,556	-	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program - Food Stamp E&T & Depend C	10.561	205NC406S2514	102,421	-	-
Total SNAP Cluster			2,006,766	-	-
Passed-Through the N.C. Department of Health and Human Services:					
Division of Public Health:					
WIC Special Supplemental Nutrition Program for Women, Infants, and Children - Administration	10.557	13A25403GB	523,948	-	-
Total U.S. Department of Agriculture			2,530,714	-	-
<u>U.S. Department of Homeland Security:</u>					
Passed-through N.C. Department of Public Safety					
Division of Emergency Management:					
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4285-DR-NC	750	250	-
Emergency Management Performance Grants	97.042	EMA-2020-EP-00009	18,279	-	-
Emergency Management Performance Grants	97.042	EMA-2020-EP-00009- 2020097	35,000	-	-
Total Emergency Management Performance Grants			53,279	-	-
Total U.S. Department of Homeland Security			54,029	250	-
<u>U.S. Election Assistance Commission</u>					
Passed-through N.C. State Board of Elections					
COVID-19 - 2020 HAVA Election Security Grant - Coronavirus CARES Act	90.404	NC20101001-098	306,095	-	-
Total U.S. Election Assistance Commission			306,095	-	-
<u>U.S. Department of Health and Human Services</u>					
<u>Administration for Community Living</u>					
Passed-Through Upper Coastal Plain Council of Governments:					
<u>Aging Cluster:</u>					
Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	DAAS-735	104,498	6,147	-
COVID-19 - Supportive Services and Senior Centers - Covid 19 - CARES	93.044	DAAS-735	8,695	-	-
Special Programs for the Aging, Title III, Part C Nutrition Services	93.045	DAAS-735	224,501	13,206	-
Nutrition Services Incentive Program	93.053	DAAS-735	37,199	-	-
State appropriations:					
Access		DAAS-735	-	4,834	-
In Home Service		DAAS-735	-	279,429	-
Home Delivered Meals		DAAS-735	-	133,355	-
Total Aging Cluster			374,893	436,971	-
<u>Administration for Children and Families</u>					
Passed-Through the N.C. Department of Health and Human Services:					
Division of Social Services:					
Temporary Assistance for Needy Families (TANF) State Programs:					
Work First Admin	93.558	2101NCTANF	275,507	-	-
Work First Service	93.558	2101NCTANF	1,903,836	-	-
Division of Public Health:					
Temporary Assistance for Needy Families (TANF) State Programs	93.558	13325150T2/13A15151T2	25,078	-	-
Total TANF			2,204,421	-	-
Division of Social Services:					
Community Services Block Grant - Promoting Safe and Stable Families	93.569	00040277	35,881	-	-
<u>Subsidized Child Care Program Cluster (Note 3):</u>					
<u>Child Care Development Fund Cluster:</u>					
Division of Social Services:					
Child Care Mandatory and Matching Funds of the Child Care and Development Fund - Admin	93.596	G2101NCCCDF	225,084	-	-
Total Subsidized Child Care Program Cluster (Note 3) / Child Care Development Fund Cluster			225,084	-	-

COUNTY OF WILSON, NORTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grantor/Pass-Through Grantor/Program Title	Federal AL Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-Through) Expenditures	State Expenditures	Passed-through to Subrecipients
<u>Foster Care, Adoption, and Guardianship Assistance Program Cluster (Note 3)</u>					
Adoption Assistance	93.659	2101NCADPT	94,062	-	-
Foster Care Title IV-E	93.658	2101NCFOST	534,426	63,795	-
Foster Care Title IV-E - Direct Benefit Payments	93.658	2101NCFOST	78,703	20,243	-
Total Foster Care, Adoption, and Guardianship Assistance Program Cluster (Note 3)			707,191	84,038	-
Social Services Block Grant	93.667	G2101NCSOSR	519,795	675	-
Low Income Home Energy Assistance - Crisis Intervention Payments	93.568	G21B1NCLIEA	353,527	-	-
Low Income Home Energy Assistance - Admin	93.568	G21B1NCLIEA	70,100	-	-
COVID-19 - Low Income Home Energy Assistance - Admin	93.568	G21B1NCLIEA	26,152	-	-
Low Income Home Energy Assistance	93.568	G21B1NCLIEA	520,551	-	-
COVID-19 - Low Income Home Energy Assistance	93.568	G21B1NCLIEA	322,910	-	-
Total Low Income Home Energy Assistance			1,293,240	-	-
Child Support Enforcement					
Title IV-D Administration	93.563	2101NCCCES	1,113,341	-	-
IV-D Offset Fees - ESC	93.563	2101NCCCES	18	1	-
IV-D Offset Fees - Federal	93.563	2101NCCCES	10,358	931	-
Total Child Support Enforcement			1,123,717	932	-
John H. Chafee Foster Care Program for Successful Transition to Adulthood - Administration	93.674	2101NCCILP	3,428	857	-
<u>Special Children Adoption Fund Cluster (Note 3)</u>					
MaryLee Allen Promoting Safe and Stable Families	93.556	G1901NCFPSS, G2001NCFPSS	92,386	-	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	G2101NCCWSS	20,190	-	-
Total Special Children Adoption Fund Cluster (Note 3)			112,576	-	-
Total Administration for Children and Families			6,225,333	86,502	-
<u>Centers for Medicare and Medicaid Services</u>					
Passed-Through the N.C. Department of Health and Human Services:					
<u>Medicaid Cluster:</u>					
Division of Health Benefits:					
Division of Social Services:					
Medical Assistance Program					
State County Special Assistance	93.778	XIX-MAP21	43,150	-	-
Adult Care Home Case Management	93.778	XIX-MAP21	43,092	8,540	-
MA Expansion	93.778	XIX-MAP21	251,389	-	-
Medical Assistance Administration	93.778	XIX-MAP21	3,524,841	-	-
Medical Transportation Admin	93.778	XIX-MAP21	199,376	-	-
Medical Transportation Service	93.778	XIX-MAP21	144,962	-	-
Total Medicaid Cluster			4,206,810	8,540	-
Children's Health Insurance Program:					
NC Health Choice - Admin	93.767	CHIP21	126,060	135	-
Total Centers for Medicare and Medicaid Services			4,332,870	8,675	-
<u>Centers for Disease Control and Prevention</u>					
Passed-Through the N.C. Department of Health and Human Services:					
Division of Public Health:					
Immunization Cooperative Agreements	93.268	1331639BP7	228,134	-	-
Public Health Emergency Preparedness	93.069	12642680EQ/12642680EN	33,812	-	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	1460272ANF	14,415	-	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	1175870AWT/1175878AH H	398,565	-	-
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	93.898	1320310DD7	9,750	-	-
Preventive Health and Health Services Block Grant	93.991	12645503PH	21,782	-	-
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	13114631NB	42	-	-
Total Centers for Disease Control and Prevention			706,500	-	-
<u>Health Resources and Service Administration</u>					
Direct Program:					
COVID-19 - Provider Relief Fund	93.498		76,595	-	-
Passed-Through the N.C. Department of Health and Human Services:					
Division of Public Health:					
Maternal and Child Health Services Block Grant to the States	93.994	12715745AR/13A15735A P/13A15740AP/ 12715318AR	83,674	17,403	-
Passed through Wilson County Substance Prevention Coalition					
Rural Health Care Services Outreach, Rural Health Network Development and Small Health Care Provider Quality Improvement	93.912	2021	25,735	-	-
Total Health Resources and Service Administration			186,004	17,403	-

COUNTY OF WILSON, NORTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grantor/Pass-Through Grantor/Program Title	Federal AL Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-Through) Expenditures	State Expenditures	Passed-through to Subrecipients
<u>Office of Assistant Secretary for Health</u>					
Passed-Through the N.C. Department of Health and Human Services:					
Division of Public Health:					
Office of Population Affairs:					
Family Planning Services	93.217	13A1592CFP/13A1592DF p	51,085	-	-
<u>Food and Drug Administration</u>					
Passed-Through the Association of Food & Drug Officials					
Food and Drug Administration Research	93.103	G-MP-2010-09030	2,871	-	-
Total U.S. Department of Health and Human Services			11,879,556	549,551	-
<u>U.S. Department of Housing and Urban Development</u>					
Passed through N.C. Department of Commerce, Rural Economic Development Division					
COVID-19 - Community Development Block					
Grants/State's program and Non-Entitlement					
Grants in Hawaii - Coronavirus	14.228	20-V-3508	330	-	-
Total U.S. Department of Housing and Urban Development			330	-	-
<u>U.S. Department of Treasury</u>					
Passed through the Office of State Budget and Management					
NC Pandemic Recovery Office					
COVID-19 - Coronavirus Relief Fund					
COVID-19 - Coronavirus Relief Fund	21.019	02-95	2,792,568	-	548,183
Passed through N.C. Department of Health and Human Services					
Division of Public Health					
COVID-19 - Coronavirus Relief Fund					
COVID-19 - Coronavirus Relief Fund	21.019	11754026HN/11754026P5	109,433	-	-
N.C. Department of Transportation					
COVID-19 - Coronavirus Relief Fund					
COVID-19 - Coronavirus Relief Fund	21.019	49458.9.1.2/49458.27.1.2	129,545	-	-
Total U.S. Department of Treasury			3,031,546	-	548,183
<u>U.S. Department of Justice</u>					
<u>Bureau of Justice Assistance</u>					
Direct Program:					
COVID-19 - Coronavirus Emergency Supplemental Funding Program					
COVID-19 - Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-0602	58,008	-	-
Passed-Through the N.C. Governor's Crime Commission					
Edward Byrne Memorial Justice Assistance Program - Vision Enhancement Project					
Edward Byrne Memorial Justice Assistance Program - Vision Enhancement Project	16.738	PROJ013791	24,525	-	-
Total U.S. Department of Justice			82,533	-	-
<u>U. S. Department of Transportation</u>					
<u>Federal Transit Administration</u>					
Passed-Through the N.C. Department of Transportation					
Passed-Through City of Wilson					
Formula Grants for Rural Areas and Tribal Transit Program- Administrative Assistance	20.509	36233.26.22.1	54,705	3,418	-
Formula Grants for Rural Areas and Tribal Transit Program - Capital I	20.509	44637.59.1.3	104,419	13,052	-
Formula Grants for Rural Areas and Tribal Transit Program - Capital II	20.509	36233.26.22.3	278	32	-
Formula Grants for Rural Areas and Tribal Transit Program - Capital II	20.509	36233.26.22.4	4,552	569	-
COVID-19 - Formula Grants for Rural Areas and Tribal Transit Program	20.509	49233.67.1.2	197,155	-	-
Total U.S. Department of Transportation			361,109	17,071	-
<u>National Endowment for Humanities</u>					
Passed-Through State Library of North Carolina, Department of Natural and Cultural Resources					
Grants to States - LSTA EZ Grants					
Grants to States - LSTA EZ Grants	45.310	NC-20-38	22,133	-	-
COVID-19 - Grants to States - LSTA 2019-2020 COVID-19 Response					
COVID-19 - Grants to States - LSTA 2019-2020 COVID-19 Response	45.310	NC-19-65	4,000	-	-
COVID-19 - Grants to States - LSTA 2020-2021 COVID-19 Response					
COVID-19 - Grants to States - LSTA 2020-2021 COVID-19 Response	45.310	NC-20-65	4,500	-	-
Total National Endowment for Humanities			30,633	-	-
Total Federal Awards			18,276,545	566,872	548,183

COUNTY OF WILSON, NORTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grantor/Pass-Through Grantor/Program Title	Federal AL Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-Through) Expenditures	State Expenditures	Passed-through to Subrecipients
STATE AWARDS:					
<u>N.C. Department of Administration</u>					
Division of Veterans Affairs:					
County Veterans Service Program		XXXXX	-	2,084	-
<u>N.C. Department of Cultural and Natural Resources</u>					
Division of State Library:					
State Aid to Public Libraries		XXXXX	-	129,609	-
<u>N.C. Department of Agriculture and Consumer Services</u>					
Visit NC Farms App					
Division of Soil and Water Conservation:					
District Matching and Technical Assistance Agreement		21-035-4020	-	31,275	-
<u>N.C. Department of Environmental Quality</u>					
Division of Water Infrastructure:					
Water System Asset Inventory Assessment Grant		H-AIA-D-18-0142	-	32,003	-
Water System Asset Inventory Assessment Grant		H-AIA-D-18-0122	-	37,838	-
Total Division of Water Infrastructure			-	69,841	-
Division of Environmental Assistance and Customer Service:					
COVID-19 Recycling Relief Grant		CW-15844	-	20,000	-
Total N.C. Department of Environmental Quality			-	89,841	-
<u>N.C. Office of Recovery and Resiliency</u>					
State Grants for Financially Distressed Local Governments		NCORR0FDLG-032	-	406,000	-
<u>N.C. Department of Health and Human Services</u>					
Division of Aging and Adult Services:					
Passed-Through Upper Coastal Plain Council of Governments:					
State appropriations:					
Senior Center Outreach		DAAS-735	-	3,505	-
Division of Public Health:					
Other Receipts / State Supported Expenditures					
Food and Lodging Fees		11534752SZ	-	22,544	-
Aid to Counties		1161411000	-	138,713	-
Health Communities		1261550300	-	3,746	-
General Communicable Disease Control		1175451000	-	8,294	-
Breast and Cervical Cancer Control		1320335504/1320559900	-	16,900	-
School Health Center		1332535700	-	88,880	-
Child Health		1271574500	-	9,930	-
Tuberculosis Control		1460455100/1460455400	-	62,218	-
Family Planning - State		13A1573500	-	39,612	-
School Nursing Funding Initiative		1332535800	-	150,000	150,000
Maternal Health		13A1574000	-	68,042	-
Women Health Service Fund		13A16021FR	-	11,157	-
HIV/STD State		13114536BN/13114536R Q	-	9,779	-
STD Drugs		13114601BN/13114601R Q	-	235	-
TPPI - Adolescent Pregnancy Prevention Program		13325166KZ	-	70,152	-
Adolescent Parenting Program		Contracts 00040136/00042094	-	68,797	-
Passed through Pitt County, North Carolina			-		
Minority Diabetes Prevention Program		XXXXX	-	4,127	-
Total Division of Public Health			-	773,126	150,000
Passed through Eastpointe Human Services					
County Initiative for Impact of Opioid Use and/or Whole Person Integrated Care		XXXX	-	28,668	-
Division of Social Services:					
ST Child Welfare/CPS/CS LD		XXXXXX	-	75,573	-
APS/CPS Care Covid 19		XXXXXX	-	83,082	-
Energy Assist Private Grant		XXXXXX	-	1,901	-
AFDC Incent/Prog Integrity		XXXXXX	-	375	-
Direct Benefit Payments-					
Extended FC/Max Non IV-E		XXXXXX	-	13,993	-
Extended FC>20 Stipend		XXXXXX	-	3,200	-
F/C At Risk Maximization		XXXXXX	-	4,564	-
Foster Care Stipend		XXXXXX	-	12,300	-
SFHF Maximization		XXXXXX	-	40,446	-
State Foster Home		XXXXXX	-	29,706	-
Total Division of Social Services			-	265,140	-
Total N.C. Department of Health and Human Services			-	1,070,439	150,000
<u>N.C. Department of Public Instruction</u>					
Public School Building Capital Fund - Lottery Proceeds		XXXXXX	-	711,356	-

COUNTY OF WILSON, NORTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Grantor/Pass-Through Grantor/Program Title	Federal AL Number	State/ Pass-through Grantor's Number	Federal (Direct & Pass-Through) Expenditures	State Expenditures	Passed-through to Subrecipients
<u>Agency N.C. Department of Public Safety:</u>					
Division of Juvenile Justice and Delinquency Prevention:					
Juvenile Crime and Delinquency Prevention Council		898- 11488/10141/11756/11641 /10382/10642	-	324,846	324,846
<u>N.C. Department of Transportation:</u>					
Rural Operating Assistance Program Cluster					
ROAP Elderly and Disabled Transportation Assistance Program		36220.10.8.1	-	16,264	-
ROAP Rural General Public Program		36228.22.8.1	-	15,013	-
Total Rural Operating Assistance Program Cluster			-	31,277	-
<u>N.C. State University</u>					
N.C. Cooperative Extension Service Innovation Grant		XXXXX	-	4,993	-
<u>N.C. Tobacco Trust Fund</u>					
Grain Drill for Local Farmers		2020-24-015	-	4,070	-
Total State Awards			-	2,805,790	474,846
Total Federal and State Awards			\$ 18,276,545	\$ 3,372,662	\$ 1,023,029

Notes to the Schedule of Expenditures of Federal and State Financial Awards:**Note 1: Basis of Presentation**

The accompanying Schedule of Expenditures of Federal and State awards (SEFSA) includes the federal and State grant activity of Wilson County under the programs of the federal government and the State of North Carolina for the year ended June 30, 2021. The information in this SEFSA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of Wilson County, it is not intended to and does not present the financial position, changes in net position or cash flows of Wilson County.

Note 2: Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3: Cluster of Programs

The following are clustered by the NC Department of Health and Human Services and are treated separately for state audit requirement purposes: Subsidized Child Care Program, Special Children Adoption Fund, and Foster Care, Adoption, and Guardianship Assistance Program.

Note 4: Indirect Cost Rates

Wilson County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.